ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011

(UNAUDITED)

POPULATION LAST CENSUS	11,601
NET VALUATION TAXABLE 2011	$2,298,863,175
MUNICODE	222

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Glen Rock, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date		Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Lenora Benjamin

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lenora Benjamin, am the Chief Financial Officer, License# N0204, of the Borough of Glen Rock, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature	Lenora Benjamin
Title	Chief Financial Officer
Address	1 Harding Plaza, Glen Rock, NJ 07452
Phone Number	201-670-3956
Fax Number	201-670-3959
Email	lbenjamin@glenrocknj.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Glen Rock as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Divi¡sion. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____
(Registered Municipal Accountant

_____
(Firm Name

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Fax Number)

Certified by me

this _____ day of _____, 2012

NOT APPLICABLE

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: BRIAN FRUGIS

Signature:

Certificate #: 005711

Date: 2-8-12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Glen Rock

Chief Financial Officer: Lenora Benjamin

Signature: _____

Certificate #: N0204

Date: 02/08/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Glen Rock

Chief Financial Officer: Lenora Benjamin

Signature: _____

Certificate #: N0204

Date: _____

22-6001836
Federal ID #

Borough of Glen Rock
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: **December 31, 2011**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ -	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receeipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Lenora Benjamin
Signature of Chief Financial Officer

2/10/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Glen Rock County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Lenora Benjamin Lenora Benjamin
Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 12, 2012 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of $ 2,298,863,175.00 .

SIGNATURE OF TAX ASSESSOR

Borough of Glen Rock
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Investments	1,615,838.66	
Cash - Change Fund	453.00	
ST	1,616,291.66	
Delinquent Taxes	802,094.98	
Tax Title Liens	26,704.93	
Due From Grant Fund	25,815.52	
ST	854,615.43	
Appropriation Reserves		482,726.91
Encumbrances		0.00
Prepaid Taxes		298,472.18
Tax Overpayments		93,329.03
Various Reserves		12,742.00
Accounts Payable		4,177.65
Due to Trust Fund		177.22
Due to State of NJ Seniors & Vets		23,093.62
Due to PATF		0.79
Due to POAA		600.00
ST		915,744.98 "C"
Reserve for Receivables		854,615.43
Fund Balance		700,972.26
Grand Total Debits / Credits	2,470,907.09	2,470,907.09

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Public Assisstance 1 & 2		
Cash	7,515.17	
Reserve for Public Assistance		7,515.17
Grand Total Debits / Credits	7,515.17	7,515.17

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash			
State & Federal Grant Fund		67,471.05	
Drunk Driving Enf. Fund		4,803.81	
Grants Receivable			
Drunk Driving Enf. Fund		7,000.00	
NJ Forest Service		713.12	
Subtotal:	7,713.12		
Due to Current Fund			
State & Federal Grant Fund			25,102.52
Drunk Driving Enf. Fund			713.00
Subtotal:	25,815.52		
Appropriated Grants			
State & Federal Grant Fund			49,368.53
Drunk Driving Enf. Fund			4,803.93
Subtotal:	55,447.46		
Un-appropriated Grants			
State & Federal Grant Fund			
Drunk Driving Enf. Fund			
Grand Total Debits / Credits		79,987.98	79,987.98

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Dog Trust Fund		
Cash	3,491.78	
Reserve for Fund Exp		3,491.78
Trust Fund Other		
Cash	644,153.60	
Due From Current Fund		
Reserve for other Trust Funds		130,568.88
Reserve for Unemployment		294.57
Reserve for Retirement Dinner		773.36
Reserve for Escrow		269,605.42
Reserve for Payroll		58,234.06
Reserve for Outside Employment of Off-Duty Police		20,332.62
Reserve for Parking Meter Revenue		162.00
Reserve for Developers Fees		82,219.90
Reserve for Community Development		2.00
Reserve for Cell Tower Deposit		59,406.85
Reserve for Misc		20,219.26
Reserve for DARE		1,374.68
Reserve for Premium of Tax Sale		960.00
Grand Total Debits / Credits	647,645.38	647,645.38

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010	(1)	$	5,100.00
		x	25%
	(2)	$	1,275.00
Municipal Public Defender Trust Cash Balance December 31, 2011	(3)	$	n/a

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lenora Benjamin

Signature: Lenora Benjamin

Certificate #: N0204

Date: 2/10/12

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Unemployment benefits	6,578.33	73,406.01	79,689.77	294.57
2. Retirement Dinner	773.36			773.36
3. Escrow Payable	284,833.40	117,744.77	132,972.75	269,605.42
4. Payroll	47,410.06	7,366,615.21	7,355,791.21	58,234.06
5. Outside Employment Off Duty Poli	29,746.22	243,041.05	252,454.65	20,332.62
6. Parking Meter Revenue	459.06	57,023.29	57,320.35	162.00
7. Developer Fees	39,906.51	42,479.89	166.50	82,219.90
8. Community Development	2.00			2.00
9. Cell Tower Deposit	33,424.35	25,982.50		59,406.85
10. Misc	44,219.26		24,000.00	20,219.26
11. DARE	225.97	2,200.00	1,051.29	1,374.68
12. Premium on Tax Sale	960.00	1,000.00	1,000.00	960.00
13. Insurance Fund	6,034.00		6,034.00	-
14. Bid Bond	12,600.00		12,600.00	-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
Totals:	507,172.52	7,929,492.72	7,923,080.52	513,584.72

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus	97.10							97.10
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	97.10	0.00	0.00	0.00	0.00	0.00	0.00	97.10

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	186,000.00	xxxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	xxxxxxxxxxxx	186,000.00
Cash	788,664.69	
Due from County of Bergen		
Due from State of NJ	200,000.50	
Deferred Charge to Future Taxation		
Funded	5,634,000.00	
Unfunded	8,756,000.00	
Bond Anticipation Notes		8,470,000.00
General Serial Bonds		5,634,000.00
Improvement Authorizations		
Funded		116,594.14
Unfunded		910,687.85
Capital Improvement Fund		16,066.00
Apron Assessments		557.50
Fund Balance		230,759.70
Grand Totals	15,564,665.19	15,564,665.19

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	453.00	1,877,429.39	261,590.73	1,616,291.66
Trust - Assessment				-
Trust - Dog License		3,499.58	7.80	3,491.78
Trust - Other	382.53	658,245.90	24,372.91	634,255.52
Capital - General		811,551.99	22,887.30	788,664.69
Water (N/A) - Operating				-
Water (N/A) - Capital				-
Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **		7,515.17		7,515.17
Garbage District				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	835.53	3,358,242.03	308,858.74	3,050,218.82

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Lenora Benjamin Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2011 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Public Assisstance Trust Fund #1		
Bank of America		6,439.03
Public Assisstance Trust Fund #2		
Bank of America		1,076.14
Animal Control		
Bank of America		3,499.58
Trust Other & Trust Assessment		
Unemployment	Bank of America	294.57
Trust Account	Bank of America	133,394.91
Payroll Account	Bank of America	78,906.76
Escrow Account	Bank of America	269,603.81
Meter Parking Revenue	Bank of America	162.00
Developer Fees	Bank of America	82,185.15
Community Development	Bank of America	2.00
Outside Emp Off Duty P.O.	Bank of America	20,331.83
Trust Assessment	Bank of America	0.00
Capital Account		
Capital Bank of America		811,551.99
Current Fund		
Bank of America		1,877,429.39
Class MBIA		0.00
State & Federal Grant Fund	Bank of America	67,787.70
Drunk Driving Enf. Fund	Bank of America	4,803.81
Retirement Dinner	Bank of America	773.36
Grand Total - details of "Cash on Deposit"		3,358,242.03

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Adjustment		Balance Dec. 31, 2011
Municipal Drug Alliance	21,657.49	11,500.00	2,254.12	30,903.37		-
Drunk Driving Enforcement Fund	713.00	7,629.14	5,374.14	2,254.88		713.12
Clean Communitites	(0.00)	22,171.50	16,356.50	5,814.60		0.40
Reserve for Recycling Tonnge	5,717.00			5,717.00		-
Stormwater Grant	10,207.00			10,207.00		-
Recycling Assistance Program						-
Recycling Tonnge Grant		44,992.20	44,992.55			(0.35)
Alcohol Education & Rehabilitation Grant		1,887.71	1,887.71			-
Click It Or Ticket		4,000.00	4,000.00			-
Body Armor Fund		2,289.36	2,289.36			-
NJ Forest Service	7,000.00					7,000.00
Bergen County 200 Club		1,800.00	1,800.00			-
Sustainable Jersey		1,000.00	1,000.00			-
Clean Air Cool Planet		2,500.00	2,500.00			-
						-
						-
						-
						-
						-
						-
						-
Totals	45,294.49	99,769.91	82,454.38	54,896.85	0.00	7,713.17

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Adjustment		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Clean Communities	5,814.60	5,815.00	16,356.50		22,171.50	5,815.00		(0.40)
Stormwater Grant	11,621.00				958.25	10,207.00		455.75
Drunk Driving Enforcement Fund	4,053.39	2,255.00	5,374.14		5,603.60			6,078.93
Recycling Tonnage Grant	7,573.00	18,131.00	26,861.20		18,819.81	5,717.00		28,028.39
NJ State Police SLAHEOP								-
Alcohol Education Rehabilitation	2,867.79		1,887.71		2,337.00			2,418.50
NJDOT Grant	495.10							495.10
Recycling Assistance Program	12,743.00				12,743.00			-
Municipal Drug Alliance	32,757.00	11,500.00			5,800.00	30,903.37		7,553.63
Click It Or Ticket			4,000.00		4,000.00			-
Sustainable Jersey			1,000.00					1,000.00
Clean Air Cool Planet			2,500.00		2,500.00			-
Domestic Violence Training								-
Green Communities	3,000.00				49.20			2,950.80
Body Armor Grant	3,177.05		2,289.36					5,466.41
2007 Recycling Tonnage	10,936.66				10,936.66			-
Shining of Diamond Brook	1,000.00							1,000.00
NJ Forest Service	7,000.00				7,000.00			-
Bergen County 200 Club			1,800.00		1,800.00			-
								-
								-
Totals	103,038.59	37,701.00	62,068.91	0.00	94,719.02	52,642.37	0.00	55,447.11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Sheet NOT Used	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage								-
Clean Communities								-
Shining of Diamond Brook								-
Body Armor Grant								-
Drunk Driving Enforcement Fund	2,254.88							2,254.88
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Grand Totals	2,254.88	0.00	0.00	0.00	0.00	0.00	0.00	2,254.88

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	-
Levy Calendar Year 2011		xxxxxxxxxx	41,919,655.00
Paid		41,919,655.00	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 -2011)	85004-00	-	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		41,919,655.00	41,919,655.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxxxx	
2011 Levy	81105-00	xxxxxxxxxx	-
Interest Earned		xxxxxxxxxx	-
Expended		-	xxxxxxxxxx
Balance December 31, 2011	85046-00	-	xxxxxxxxxx
		0.00	0.00

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	-
Levy Calendar Year 2011		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00	-	xxxxxxxxxx
		0.00	0.00

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	-
Levy Calendar Year 2011		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00	-	xxxxxxxxxx
		0.00	0.00

#Must include unpaid requisitions.

 THIS SHEET NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	14,633.60
			-
2011 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	5,156,428.87
County Library	80003-04	xxxxxxxxxx	-
County Health		xxxxxxxxxx	-
County Open Space Preservation		xxxxxxxxxx	62,875.18
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	-
			-
Paid		5,233,937.65	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes		-	xxxxxxxxxx
Due County for Added & Omitted Taxes		0.00	xxxxxxxxxx
		5,233,937.65	5,233,937.65

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2011		80003-06	xxxxxxxxxx	
2011 Levy (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	-	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	-	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	-	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
Total 2011 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08	-	xxxxxxxxxx
Balance December 31, 2011		80003-09	-	xxxxxxxxxx
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxx	5,346.00
Expended	80004-09	5,346.00	xxxxxxxxxx
Balance December 31, 2011	80004-10	-	-
		5,346.00	5,346.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2011	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2011	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2011	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	700,000.00	700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,803,004.00	2,988,723.71	185,719.71
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a		62,068.91	62,068.91	-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,865,072.91	3,050,792.62	185,719.71
Receipts from Delinquent Taxes	80104-	550,000.00	756,384.23	206,384.23
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,472,752.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,472,752.00	12,554,336.48	81,584.48
		16,587,824.91	17,061,513.33	473,688.42

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	58,873,622.53
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	41,919,655.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxxx
County Taxes	80111-00	5,219,304.05	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	-	xxxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	819,673.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	12,554,336.48	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		59,693,295.53	59,693,295.53

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)
Miscelllaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Drunk Driving Enforcement Fund	5,374.14	5,374.14	-
Click It Or Ticket	4,000.00	4,000.00	-
Alcohol Education Rehab. Fund	1,887.71	1,887.71	-
Body Armor Fund	2,289.36	2,289.36	-
Clean Communities	16,356.50	16,356.50	-
Bergen County 200 Club	1,800.00	1,800.00	-
Recycling Tonnage	26,861.20	26,861.20	-
Sustainable Jersey	1,000.00	1,000.00	-
Clean Air Cool Planet	2,500.00	2,500.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Totals (to Sheet 17)	62,068.91	62,068.91	0.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	16,525,756.00
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	62,068.91
Appropriated for 2011 (Budget Statement Item 9)		80012-03	16,587,824.91
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	16,587,824.91
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	16,587,824.91
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	15,197,636.09	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	819,673.00	
Reserved	80012-10	482,726.91	
Total Expenditures		80012-11	16,500,036.00
Unexpended Balances Canceled (see footnote)		80012-12	87,788.91

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	185,719.71
Delinquent Tax Collections	80013-02	xxxxxxxxxx	206,384.23
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	81,584.48
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxx	87,788.91
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	131,318.02
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxx	219,196.70
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxx	-
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2011	80013-07	-	xxxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2011	80013-12	-	xxxxxxxxxx
State Tax Court Appeals		300,756.83	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	611,235.22	xxxxxxxxxx
		911,992.05	911,992.05

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Sales	1,110.00
Sewer Charges	2,250.52
Void & Cancelled Checks	1,084.89
Landscaper Dumping Fee	900.00
Dumpster Permit	50.00
Administration Fees	1,957.12
PVSC Muni Rebate	19.79
Property Owner List	380.00
Search Printout Fee	17.70
Division of Motor Vehicles	7,959.50
Miscellaneous Deposits	12,567.45
Return Prior Year Payments	26,323.53
Midland Park Shared Services	9,000.00
Unclassified	23,751.35
FEMA Reimbursement	40,321.17
Bid Fees	675.00
Kindergarten Swim Fees	2,950.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 131,318.02

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	786,290.73
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	611,235.22
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	700,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2011 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	697,525.95	xxxxxxxxxx
		1,397,525.95	1,397,525.95

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,616,291.66
Investments		80014-07	
Sub Total			1,616,291.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	915,744.98
Cash Surplus		80014-09	700,972.26
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	0.00
		80014-15	700,972.26

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	59,596,958.87
	or (Abstract of Ratables)		82113-00	-
2.	Amount of Levy Special District Taxes		82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	163,399.01
5a.	Subtotal 2011 Levy		59,760,357.88	
5b.	Reductions due to tax appeals**		85,413.56	
5c.	Total 2011 Tax Levy		82106-00	59,674,944.32
6.	Transferred to Tax Title Liens		82107-00	425.58
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	
9.	Discount Allowed		82110-00	
10.	Collected in Cash: In 2010	82121-00	193,400.37	
	In 2011 *	82122-00	58,582,222.16	
	R.E.A.P. Revenue	82124-00	-	
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	98,000.00	
	Total To Line 14	82111-00	58,873,622.53	
11.	Total Credits			58,874,048.11
12.	Amount Outstanding December 31, 2011		83120-00	800,896.21

13. Percentage of Cash Collections to Total 2011 Levy (Item 10 divided by Item 5c) is: 98.65% (82112-00) Note A

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a ☐

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	58,873,622.53
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	58,873,622.53

Note A: In showing the above percentage the following should be noted: Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	N/A
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	$	N/A
Line 5c (Sheet 22) Total 2011 Tax Levy	$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	$	N/A
Line 5c (Sheet 22) Total 2011 Tax Levy	$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	23,237.45
2. Sr. Citizens Deductions Per Tax Billings	9,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	89,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxxx
5.		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	3,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	97,856.17
10.		
11.		
11a.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	23,093.62	xxxxxxxxxx
	124,343.62	124,343.62

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	89,750.00
Line 4	2,250.00
Sub-Total	101,250.00
Less: Line 7	3,250.00
To Item 10, Sheet 22	98,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	-
Taxes Pending Appeal		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2011		-	xxxxxxxxxx
Taxes Pending Appeal *	-	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Patricia McCormick
Signature of Tax Collector
Patricia L. McCormick

8044
License #

2/10/12
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)		80015-	16,593,860.00	xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		41,919,655.00
	Estimate **	80017-	42,758,048.00	xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax	Actual	80020-		5,437,729.00
	Estimate *	80021-	5,546,484.00	xxxxxxxxxx
6. Special District Tax	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	64,898,392.00	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	4,313,188.00	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	60,585,204.00	
11. Amount of Item 10 Divided by **98.65%** [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	61,414,297.01	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	42,758,048.00
Regional School District Tax (Amount Shown on Line 3 Above)	0.00
Regional High School Tax (Amount Shown on Line 4 Above)	0.00
County Tax (Amount Shown on Line 5 Above)	5,546,484.00
Special District Tax (Amount Shown on Line 6 Above)	0.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00
Tax in Local Municipal Budget	13,109,765.01
Total Amount (see Line 11)	61,414,297.01

* Must not be stated in an amount less than "actual" Tax of year 2011

** May not be stated in an amount less than proposed budget submitted by the Local I of Education to the Commissioner of Education on January 15, 2012 (Chap. 13 P.L. 1978). Consideration must be given calendar year calculation

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	829,093.01
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		16,593,860.00
Item 12 - Appropriation: Reserve for Uncollected Taxes		829,093.01
Sub-Total		17,422,953.01
Less: Item 9 - Total Anticipated Revenues		4,313,188.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	13,109,765.01

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) $ N/A

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $ N/A

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) $ N/A

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	$	-
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	$	N/A
Total	$	-
3. Less: Anticipated Revenues (item 5, budget sheet 11)	$	-
4. Cash Required	$	-
5. Total Required at 0.00% (items 4 + 6)	$	-
6. Reserve for Uncollected Taxes (item E above)	$	N/A

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			783,847.40	xxxxxxxxxx
A. Taxes	83102-00	756,369.28	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	27,478.12	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	-
B. Tax Title Liens		83106-00	xxxxxxxxxx	1,198.77
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxx	-
4. Added Taxes		83110-00	1,213.72	xxxxxxxxxx
5. Added Tax Title Liens		83111-00	-	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfer from Taxes		83107-00	(1)	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	783,862.35
8. Totals			785,061.12	785,061.12
9. Balance Brought Down			783,862.35	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	756,384.23
A. Taxes	83116-00	756,384.23	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2011 Tax Sale		83118-00	-	xxxxxxxxxx
12. 2011 Taxes Transferred to Liens		83119-00	425.58	xxxxxxxxxx
13. 2011 Taxes		83123-00	800,896.21	xxxxxxxxxx
14. Balance December 31, 2011			xxxxxxxxxx	828,799.91
A. Taxes	83121-00	802,094.98	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	26,704.93	xxxxxxxxxx	xxxxxxxxxx
15. Totals			1,585,184.14	1,585,184.14

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No.9) is **96.49%**

17. Item No. 14 multiplied by percentage shown above is **$ 799,746.51** and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	107,500.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B. Cancelled	84105-00	xxxxxxxxxx	107,500.00
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxxxxx	-
		107,500.00	107,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	-
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxxxxx	-
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		xxxxxxxxxx
21. 2011 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	-
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxxxxxx	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2011	- (84125-00)
Realized in 2011 Budget	-
To Results of Operations (Sheet 19)	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	$	$	$	$ -
2. Emergency Authorization - Schools	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -
11.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$
6.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2012
1.				$	
2.				$	
3.				$	
4.				$	
5.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 Budget.

Sheet 29
NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 Budget.

NOT APPLICABLE

Borough Of Glen Rock [Code 222], Bergen County - AFS CY 2011

NOT APPLICABLE

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	6,609,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	975,000.00	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	5,634,000.00	xxxxxxxxxx	
		6,609,000.00	6,609,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	$ 1,095,000.00
2012 Interest on Bonds *		80033-06	230,216.00	

ASSESSMENT SERIAL BONDS NOT APPLICABLE

Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	-	xxxxxxxxxx	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	$ -
2012 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 230,216.00

LIST OF BONDS ISSUED DURING 2011 NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

~~(COUNTY)~~(MUNICIPAL) _____ LOAN

NOT APPLICABLE		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	-	xxxxxxxxxx	
		-	-	
2012 Loan Maturities			80033-05	$ -
2012 Interest on Loans			80033-06	$ -
Total 2012 Debt Service for		Loan	80033-13	$ -

		LOAN	NOT	APPLICABLE
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	-	xxxxxxxxxx	
		-	-	
2012 Loan Maturities			80033-11	$ -
2012 Interest on Loans			80033-12	$ -
Total 2012 Debt Service for		Loan	80033-13	$ -

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-03	-	xxxxxxxxxx	
		-	-	
2012 Bond Maturities - Term Bonds		80034-04	$ -	
2012 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-09	-	xxxxxxxxxx	
		-	-	
2012 Interest on Bonds *		80034-10	$ -	
2012 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2011

Purpose		2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -
7.		$ -	$ -

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Imprv.t to Municipal Building	404,675.00	12/21/07	259,200.00	01/20/12	1.000%	35,000.00	84,464.72	
2. Various Public Improvements	398,800.00	12/21/07	368,800.00	01/20/12	1.000%	14,200.00		
3. Various Public Improvements	142,500.00	12/21/07	132,500.00	01/20/12	1.000%	4,800.00		
4. Various Public Improvements	310,000.00	12/21/07	280,000.00	01/20/12	1.000%	14,350.00		
5. Various Public Improvements	500,000.00	10/29/08	467,500.00	01/20/12	1.000%	30,000.00		
6. Various Public Improvements	340,000.00	10/29/09	340,000.00	01/20/12	1.000%	10,700.00		
7. Improvement to Municipal Building	5,847,000.00	01/22/09	5,847,000.00	01/20/12	1.000%	177,950.00		
8. Various Public Improvements	775,000.00	01/21/11	775,000.00	01/20/12	1.000%			
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	8,717,975.00	xxxxxxxxxx	8,470,000.00	xxxxxxxxxx	xxxxxxxxxx	287,000.00	84,464.72	xxxxxxxxxx
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Borough Of Glen Rock [Code 222], Bergen County - AFS CY 2011

NOT APPLICABLE

Sheet 34 NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

NOT APPLICABLE

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2011		2011 Authorizations	Correction	Expended	Authorizations Canceled	Balance - December 31, 2011	
Code No	*Purpose*	Funded	Unfunded					Funded	Unfunded
1346	Various Public Improvements	59,062				5,888.32	53,173.95	0.20	-
1374	Various Public Improvements	5,266			4,761.88	4,761.88	5,265.75	-	-
1400/1457								-	-
1569	Improvement to Municipal Building					-		-	-
1407	Various Public Improvements	6,846					6,846.00	-	-
1438	Various Public Improvements	269,720					269,720.00	-	-
1493	Various Public Improvements	123,745				13,939.34	80,000.00	29,805.66	-
1498	Various Public Improvements	39,840					39,840.00	-	-
1530	Various Public Improvements		71,842			14,042.11		-	57,799.77
1544	Various Public Improvements		44,311			8,759.34		-	35,551.53
1550	Various Public Improvements		70,364			409.34		-	69,954.53
1559	Various Public Improvements		64,653			4,109.00		-	60,543.90
1573	Various Public Improvements		172,422			16,179.15		-	156,242.85
1602	Various Public Improvements	82,718	340,000			26,496.48		56,221.52	340,000.00
1414	Various Public Improvements	183,400					183,400.00	0.38	-
1467	Various Public Improvements	184,146					184,146.00	-	-
1524	Various Public Improvements	61,032					30,466.00	30,566.38	-
1620	Various Public Improvements		98,360			44,679.59		-	53,680.41
1624	Various Public Improvements		107,003			39,454.62		-	67,548.38
1643	Various Public Improvements			386,000.00		316,633.52		-	69,366.48
								-	-
Totals		1,015,776	968,955	386,000.00	4,761.88	495,352.69	852,857.70	116,594.14	910,687.85

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. *Code No* *Purpose*	Balance January 1, 2011		2011 Authorizations	Unfunded			Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
SHEET NOT USED 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 35a

Borough Of Glen Rock [Code 222], Bergen County - AFS CY 2011

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxxxx	16,066.00
Received from 2011 Budget Appropriations *	80031-02	xxxxxxxxxx	200,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	200,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031-05	16,066.00	xxxxxxxxxx
		216,066.00	216,066.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxx	
Received from 2011 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2011 Emergency Appropriations *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Municipal Improvements	386,000.00	186,000.00	200,000.00	200,000.00
Total 80032-00	386,000.00	186,000.00	200,000.00	200,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	234,819.10
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	385,792.00
Premium on Sale of Bonds			30,155.60
Cancellation of Grants Receivable		420,007.00	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2011	80029-04	230,759.70	xxxxxxxxxx
		650,766.70	650,766.70

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 — $ -
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) — $ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 — $ -
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement — $ -
5. Total of 3 and 4 - Gross Appropriation — $ -
6. Less Amount of Special Trust Fund to be Used — $ -
7. Net Appropriation Required — $ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 59,674,944.32
2. Amount of Item 1 Collectetd in 2011 (*) $ 58,873,622.53
3. Seventy (70) percent of Item 1 $ 41,772,461.02

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011 ?

   Answer YES or NO **NO**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?

   Answer YES or NO **NO** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: **NO**

D.

1. Cash Deficit 2010 $ -
2. 4% of 2010 Tax Levy for all puposes:

   Levy -- $ - = $ -
3. Cash Deficit 2011 $ -
4. 4% of 2011 Tax Levy for all puposes:

   Levy -- $ 59,674,944.32 = $ 2,386,997.77

E.

Unpaid	2010	2011	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ -	$ -
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ -	$ -

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable"".

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