

**PUBLIC MEETING – Thursday, March 18, 2010 at 8:00 p.m.**

**There will be a Public Meeting of the Mayor and Council of the Borough of Glen Rock on Thursday, March 18, 2010, at 8:00 p.m. in the Council Chambers of the Municipal Building.**

**Agenda: (May be subject to change)**

**1. CALL TO ORDER /ROLL CALL**

**This meeting is being called pursuant to the Open Public Meeting Law. Notice of the meeting has been adequately announced, notice of the time, date and place of the meeting was included in a list of meeting notices sent to the Bergen edition of The Record newspaper and advertised in that newspaper. Further a notice of this meeting was posted on the bulletin board in this building and has remained continuously posted as required by Statute. Finally, a notice of this meeting is on file in the office of the Borough Clerk. Accordingly, I declare this to be a properly constituted public meeting of the Mayor and Council.**

**In accordance with the New Jersey State Fire & Safety Code I call your attention to the exit signs. In the event the alarm sounds, move in an orderly manner toward the exit nearest you and leave the building.**

**Council Member O’Hagan – absent  
Council Member Orseck – present  
Council Member Biggs – present**

**Council Member Pazan – present  
Council Member Surrago – present  
Council Member Nogara - present**

**2. FLAG SALUTE/ANNOUNCEMENTS**

**Council member Nogara led the Council and audience in the flag salute.**

**3. CONSENT AGENDA**

**All items listed are considered to be routine and non-controversial by the Borough Council and will be approved by one motion. There will be no separate discussion on these items unless a Council member(s) so request it, in which case the item(s) will be removed from the Consent Agenda and considered in its normal sequence on the agenda. The one motion signifies adoption of all resolutions, received and filed letters, correspondence, reports and approval of applications and minutes.**

**Resolutions:**

**1. Resolution Appointing Risk Manager**

**Resolution No. 72-10  
Offered by Council Member Surrago  
Seconded by Council Member Pazan**

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**RISK MANAGEMENT CONSULTANT’S AGREEMENT**

**THIS AGREEMENT entered into this 1<sup>st</sup> day of January, 2010 between the Borough of Glen Rock (hereinafter referred to as MUNICIPALITY or AUTHORITY) and Burton Agency (hereinafter referred to as the CONSULTANT).**

**WHEREAS, the CONSULTANT has offered to the MUNICIPALITY or AUTHORITY professional risk management consulting services as required in the bylaws of the Bergen Municipal Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Funds, and;**

**WHEREAS, the MUNICIPALITY or AUTHORITY desires these professional services pursuant to the resolution adopted by the governing body of the MUNICIPALITY or AUTHORITY at a meeting held March 18, 2010, and;**

**NOW, THEREFORE, the parties in consideration of the mutual promises and covenants set forth herein, agree as follows:**

- 1. For and in consideration of the amount stated hereinafter, the CONSULTANT shall:**
  - a. Assist the MUNICIPALITY or AUTHORITY in identifying its insurable Property & Casualty exposures and to recommend professional methods to reduce, assume or transfer the risk or loss.**
  - b. Assist the MUNICIPALITY or AUTHORITY in understanding the various coverages available from the Bergen Municipal Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Fund**
  - c. Review with the MUNICIPALITY or AUTHORITY any additional coverages that the CONSULTANT feels should be carried but are not available from the FUND and subject to the MUNICIPALITY'S or AUTHORITY'S authorization, place such coverages outside the FUND.**
  - d. Assist the MUNICIPALITY or AUTHORITY in the preparation of applications, statements of values, and similar documents requested by the FUND, it being understood that this Agreement does not include any appraisal work by the CONSULTANT.**
  - e. Review Certificates of Insurance from contractors, vendors and professionals when requested by the MUNICIPALITY or AUTHORITY.**
  - f. Review the MUNICIPALITY'S OR AUTHORITY'S assessment as prepared by the FUND and assist the MUNICIPALITY or AUTHORITY in the preparation of its annual insurance budget.**
  - g. Review the loss and engineering reports and generally assist the safety committee in its loss containment objectives. Also, attend no less than one (1) municipal safety committee meeting per annum to promote the safety objectives and goals of the MUNICIPALITY or AUTHORITY and the FUND.**

- h. Assist where needed in the settlement of claims, with the understanding that the scope of the CONSULTANT'S involvement does not include the work normally done by a public adjuster.
  - i. Perform any other risk management related services required by the FUND'S bylaws.
2. In exchange for the above services, the CONSULTANT shall be compensated in the following manner:
- a. The CONSULTANT shall be paid by the MUNICIPALITY or AUTHORITY a fee as compensation for services rendered, an amount equal to six percent (6%) of the MUNICIPALITY'S or AUTHORITY'S annual assessment as promulgated by the FUNDS. Said fee shall be paid to the CONSULTANT within thirty (30) days of payment of the MUNICIPALITY'S or AUTHORITY'S assessment.
  - b. For any insurance coverages authorized by the MUNICIPALITY or AUTHORITY to be placed outside the FUND, the CONSULTANT shall receive as compensation the normal brokerage commissions paid by the insurance company. The premiums for said policies shall not be added to the FUND'S assessment in computing the fee outlined in 2 (a).
3. The term of this Agreement shall be one (1) year. However, this Agreement may be terminated by either party at any time by mailing to the other written notice, certified mail return receipt, calling for termination at not less than thirty (30) days thereafter. In the event of termination of this Agreement, the CONSULTANT'S fee outlined in 2(a) above shall be prorated to date of termination.

**ROLL CALL:**

- |                              |                              |
|------------------------------|------------------------------|
| Council Member O'Hagan – yes | Council Member Pazan - yes   |
| Council Member Orseck – yes  | Council Member Surrago – yes |
| Council Member Biggs – yes   | Council Member Nogara - yes  |

**2. Resolution for Payment of Bills**

**Resolution No. 73-10**

**Offered by Council Member Surrago**

**Seconded by Council Member Pazan**

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**BE IT RESOLVED, that the following bills of the Borough of Glen Rock be paid in the amount of \$9,203,151.95.**

<b>Board of Education</b>	<b>\$ 3,634,059.00</b>
<b>Payroll</b>	<b>564,311.03</b>
<b>NJ SHBF</b>	<b>141,614.78</b>
<b>PSE&amp;G</b>	<b>37,573.12</b>
<b>Trust Account</b>	<b>31,524.00</b>

Class New Jersey	4,500,000.00
Hudson City Savings	19,505.96
BCUA	30,959.92
West Bergen Mental Hlth	16,500.00
Rachles/Michele's	18,268.68
Village of Ridgewood	15,891.12
Subtotal	\$ 9,010,207.61
Miscellaneous	134,547.48
Capital	58,396.86
Total Payment of Bills	\$ 9,203,151.95

**ROLL CALL:**

Council Member O'Hagan - yes	Council Member Pazan - yes
Council Member Orseck - yes	Council Member Surrago - yes
Council Member Biggs - yes	Council Member Nogara - yes

**3. Resolution Approving Member of the Fire Department (C. Maher)**

**Resolution No. 74-10**

**Offered by Council Member Surrago**

**Seconded by Council Member Pazan**

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**WHEREAS, the Fire Department wishes to have the Council pass a resolution approving this member; and**

**WHEREAS, the Fire Department has recommended that this applicant:**

**Christopher Maher**

**is a qualified candidate and thereby recommend to the governing body for ratification of this appointment,**

**NOW, THEREFORE, IT IS HEREBY RESOLVED, that in accordance with the bylaws of the Glen Rock Fire Department the Borough Council of the Borough of Glen Rock does hereby accept the recommendation of the Fire Department and accepts the application for membership of:**

**Christopher Maher**

**ROLL CALL:**

Council Member O'Hagan - yes	Council Member Pazan - yes
Council Member Orseck - yes	Council Member Surrago - yes
Council Member Biggs - yes	Council Member Nogara - yes

**4. Resolution for Tax Overpayment Refund B63L3**

**Resolution No. 75-10**

**Offered by Council Member Surrago**

**Seconded by Council Member Pazan**

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**RESOLUTION AUTHORIZING TAX OVERPAYMENT REFUND**

**WHEREAS, it has been determined by the Tax Collector that the 1st Quarter, 2010 Taxes on Block 63 Lot 6 in the amount of \$2,838.54 was paid by WELLS FARGO for home owner Matthew Buckley at a refinance through Service Lenders and it was also paid again by WELLS FARGO creating a shortage in the escrow;**

**NOW, THEREFORE, BE IT RESOLVED, that the Borough of Glen Rock hereby reimburses WELLS FARGO for the tax overpayment in the amount of \$2,838.54.**

**ROLL CALL:**

**Council Member O’Hagan - yes**

**Council Member Orseck – yes**

**Council Member Biggs - yes**

**Council Member Pazan - yes**

**Council Member Surrago - yes**

**Council Member Nogara - yes**

**5. Resolution for Tax Overpayment Refund B187.02 L5**

**Resolution No. 76-10**

**Offered by Council Member Surrago**

**Seconded by Council Member Pazan**

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**RESOLUTION AUTHORIZING TAX OVERPAYMENT REFUND**

**WHEREAS, it has been determined by the Tax Collector that the 4<sup>th</sup> Quarter, 2009 on Block 187.02 Lot 5 there was a senior citizen discount allowed in the amount of \$250.00 to Nilda Barrett, the home owner, and First American over paid the taxes in the 4<sup>th</sup> quarter by this amount;**

**NOW, THEREFORE, BE IT RESOLVED, that the Borough of Glen Rock hereby reimburses Nilda Barrett for the tax overpayment in the amount of \$250.00.**

**ROLL CALL:**

**Council Member O’Hagan - yes**

**Council Member Orseck – yes**

**Council Member Biggs - yes**

**Council Member Pazan - yes**

**Council Member Surrago – yes**

**Council Member Nogara - yes**

**6. Resolution for Tax Appeal Refund B254 L 16.02**

**Resolution No. 77-10**

**Offered by Council Member Surrago**

**Seconded by Council Member Pazan**

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**RESOLUTION AUTHORIZING TAX OVERPAYMENT REFUND**

**WHEREAS, it has been determined by the Tax Collector that through a State Tax Court Appeal on Block 254 Lot 16.02 located at 909 Prospect Street, there is a Settlement agreed to for the assessed value in the amount of \$3,000,000.00, and the actual assessed amount on the property in 2009 is \$3,252,000.00,**

**THEREFORE, the amount of taxes paid by 909 Prospect Street Assoc., LLC, in 2009 was \$78,405.72 and with the approved change in assessment the amount should have been \$72,330.00 so that there is an over payment of \$6,075.72 to be refunded to 909 Prospect Street Assoc., LLC,**

**NOW, THEREFORE, BE IT RESOLVED, that the Borough of Glen Rock hereby reimburses 909 Prospect Street Assoc., LLC, \$6,075.72.**

**ROLL CALL:**

<b>Council Member O’Hagan – yes</b>	<b>Council Member Pazan - yes</b>
<b>Council Member Orseck – yes</b>	<b>Council Member Surrago – yes</b>
<b>Council Member Biggs - yes</b>	<b>Council Member Nogara - yes</b>

**Motion to accept consent agenda by Council Member Surrago  
Seconded by Council Member Pazan**

**ROLL CALL:**

<b>Council Member O’Hagan – yes</b>	<b>Council Member Pazan - yes</b>
<b>Council Member Orseck – yes</b>	<b>Council Member Surrago – yes</b>
<b>Council Member Biggs - yes</b>	<b>Council Member Nogara - yes</b>

**4. MOTIONS**

**Departmental Reports**

**Council member Surrago (*Public Works*) – In light of the recent nor ‘easter that hit Glen Rock obviously it has been a very busy week for Public Works. The Borough lost at least 20 massive trees which took down and destroyed more than just trees; i.e. wires, poles, houses. DPW has been coordinating with PSE&G as best as possible as many of the situations require PSE&G to secure a site prior to any kind of tree removal. PSE&G has instructed DPW to treat every wire as if it were live, consequently slowing the tree removal process until wires can be addressed.**

**Council member Biggs (*Building & Grounds*) – The municipal website continues to be tested with additional recommendations being made. The Arts Council will meet on March 30<sup>th</sup> to discuss possible artwork for the municipal building. It was suggested that the Arts Council be consulted to suggest ideas on how the two “towers” could be made more appealing.**

**Council member Pazan (*Finance*) – Thanked all the emergency volunteers and employees for getting the borough through the storm. Unfortunately, there will be budgetary ramifications. Additionally, the Governor has implemented some very stiff funding reductions to the municipality. Council member Pazan stated this will be an opportunity for the borough to set goals, drive accountability and improve outcomes. Services that are provided to the community will be seriously looked at, as well as fees charged.**

Mayor van Keuren commented that many department heads have come forward with suggestions and cost savings measures.

Council member Nogara (*Licenses & Franchises*) - The Borough is accepting bids until April 14<sup>th</sup> for a liquor license that is available in town. Bids will be opened on April 21<sup>st</sup>.

Council member Orseck (*Parks & Recreation*) – Friends of the Arboretum are currently having their membership drive. The Recreation Advisory meetings have been changed to the third Monday of the month at 8:00 p.m. so as not to conflict with the BOE meetings. No fertilizer will be used this year on the fields (organic or non-organic).

Council member O’Hagan (*Public Safety*) – Again, kudos to the volunteers and DPW for all their efforts during the last week. Central Dispatch received over 1400 calls on 911 within 36 hours. Our Fire Department responded to 76 calls within in the first 36-48 hours and the Police Department responded to 265 calls. Joanne Perry, OEM Coordinator, was very instrumental in coordination efforts between all the outside agencies.

Mayor van Keuren stated that the communication with residents needs to be improved upon.

Motion to accept reports as filed:  
Motion by Council Member Orseck  
Seconded by Council Member Biggs

**ROLL CALL:**

Council Member O’Hagan – yes	Council Member Pazan - yes
Council Member Orseck – yes	Council Member Surrago – yes
Council Member Biggs - yes	Council Member Nogara - yes

**5. ORDINANCES**

**Ordinance Procedure: # 1619 (Pool Fees)**  
**Date of Final Reading: March 18, 2010**  
**Date of Introduction: March 4, 2010**

A motion to open this ordinance for public comment was made by Council member Orseck, seconded by Council member Surrago. All were in favor

Council member Orseck commented that the fee increase is an attempt to cover the expanded time that the pool and shack will be open this season. Senior Citizen badges have not been increased.

A motion to close this ordinance for public comment was made by Council member Orseck, seconded by Council member Surrago. All were in favor.

**Council Resolution #78-10**  
**Introduced: Council Member Orseck**  
**Seconded Council Member Surrago**

**AN ORDINANCE TO AMEND CHAPTER 101 OF THE REVISED GENERAL ORDINANCES OF THE BOROUGH OF GLEN ROCK - 1971 AS AMENDED ENTITLED "FEES" BEING AN ORDINANCE COVERING FEES CHARGED BY VARIOUS AGENCIES, BUREAUS AND DEPARTMENTS WITHIN THE BOROUGH OF GLEN ROCK: TO AMEND FEES CHARGED FOR POOL BADGES**

Be passed upon second and final reading, and that the Borough Clerk be, and is hereby authorized and directed, to advertise the same according to law by publishing the same by title in the Bergen Record.

**ROLL CALL:**

<b>Council Member O’Hagan - yes</b>	<b>Council Member Pazan - yes</b>
<b>Council Member Orseck – yes</b>	<b>Council Member Surrago - yes</b>
<b>Council Member Biggs - yes</b>	<b>Council Member Nogara - yes</b>

**BOROUGH OF GLEN ROCK  
ORDINANCE NO. 1619**

**AN ORDINANCE TO AMEND CHAPTER 101 OF THE REVISED GENERAL ORDINANCES OF THE BOROUGH OF GLEN ROCK - 1971 AS AMENDED ENTITLED "FEES" BEING AN ORDINANCE COVERING FEES CHARGED BY VARIOUS AGENCIES, BUREAUS AND DEPARTMENTS WITHIN THE BOROUGH OF GLEN ROCK: TO AMEND FEES CHARGED FOR POOL BADGES**

**BE IT ORDAINED** by the Borough Council, the Borough of Glen Rock, County of Bergen, State of New Jersey, as follows:

**Section I.** Chapter 101 of the Revised General Ordinances of the Borough of Glen Rock 1971 as amended being an Ordinance entitled "Fees" is hereby amended as to the following sections:

**A.** Section 101-5 entitled “Municipal Pool Facility” is hereby amended and supplemented as follows:

**1.** Section A. Pool Badge, subsection (1) entitled “Seasonal Pool Memberships” is deleted in its entirety and replaced with the following:

“(1) Seasonal Pool Memberships.

	<b>Badge Issued before May 16</b>	<b>Badge Issued after May 16</b>
<b>Walking to 5 years Old</b>	<b>\$35</b>	<b>\$40</b>
<b>Age 6 to 11 (adult supervision required)</b>	<b>\$60</b>	<b>\$70</b>
<b>Age 12 to 17</b>	<b>\$70</b>	<b>\$80</b>
<b>Age 18 to 61</b>	<b>\$100</b>	<b>\$110</b>
<b>Senior Age 62+</b>	<b>\$20</b>	<b>\$25</b>

<b>Family Membership cap (does not include nonresident caretaker)</b>	<b>\$310</b>	<b>\$335</b>
<b>Non-Resident Care Giver</b>	<b>\$120</b>	<b>\$135</b>
<b>Adult (age 18 to 61) resident daily fee (with \$20 Resident ID Card)</b>	<b>\$10</b>	<b>\$10</b>
<b>10 Trip Adult Guest Book</b>	<b>\$80</b>	<b>\$80</b>
<b>10 Trip Child/Senior Citizen Guest Book</b>	<b>\$40</b>	<b>\$40</b>

**B. Section B Pool Programs, Participation Fees, subsection (1) entitled “Pool shack, child summer program”, is deleted in its entirety and replaced with the following:**

- (1) Shack Fees, child summer program (10 Weeks):**
  - a. One (1) child - \$110.**
  - b. Two (2) children - \$220.**
  - c. Three or more children - \$275.**

**C. There is added thereto the following new sections:**

- “C. All School Parties (Private Parties).**
  - a. Rental Fee: \$900 per party.**
- D. Graduation Pool Parties - 5<sup>th</sup> and 8<sup>th</sup> Grades.**
  - a. Hourly Rental Fee - \$125**
- E. Kindergarten Swim: No Charge.”**

**Section II. VALIDITY-SEVERABILITY** If the provisions of any section, subsection, paragraph, subdivision, or clause of this Ordinance shall be held invalid by a court of competent jurisdiction, such judgment shall not affect or invalidate the remainder of this Ordinance but such judgment shall be confined in its operation to the section, paragraph, subdivision or clause directly involved in the controversy in which said judgment shall have been rendered.

**Section III** All Ordinances or parts of Ordinances inconsistent with the provisions hereof are hereby repealed.

**Section IV** This Ordinance shall take effect upon passage as required by law.  
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Mayor van Keuren commented that due to budgetary constraints the Borough can no longer accept credit cards as payment for pool badges. The Borough annually spends \$6,000 for credit card fees.

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**Ordinance Procedure: # 1620 (\$575,000 Bond)**  
**Date of Final Reading: March 18, 2010**  
**Date of Introduction: March 4, 2010**

**A motion to open this ordinance for public comment was made by Council member Pazan, seconded by Council member Surrigo. All were in favor**

Council member Pazan commented that this bond ordinance will appropriate money for three projects: 1) re-plastering the family pool; 2) street resurfacing; 3) remediate drainage issues at Harristown and Belmont. Mayor van Keuren commented a portion of the drainage project will be funded by a State grant.

Carol Knapp – Hamilton Avenue – Mrs. Knapp asked if the County would be spending any money on the drainage project since Harristown is a County Road. Borough Administrator Benjamin stated the Borough has met with the County and although it is a County road, the County feels the drainage issues are the direct result of residential issues.

A motion to close this ordinance for public comment was made by Council member Pazan, seconded by Council member Surrago. All were in favor.

Council Resolution # 79-10  
Introduced: Council Member Pazan  
Seconded Council Member Surrago

#### ORDINANCE #1620

**BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS IN, BY AND FOR THE BOROUGH OF GLEN ROCK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$575,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.**

Be passed upon second and final reading, and that the Borough Clerk be, and is hereby authorized and directed, to advertise the same according to law by publishing the same by title in the Bergen Record.

**ROLL CALL:**

Council Member O’Hagan - yes  
Council Member Orseck – yes  
Council Member Biggs - yes

Council Member Pazan - yes  
Council Member Surrago - yes  
Council Member Nogara - yes

**BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS IN, BY AND FOR THE BOROUGH OF GLEN ROCK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$575,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.**

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BE IT ORDAINED by the Borough Council of the Borough of Glen Rock, in the County of Bergen, State of New Jersey, as follows:

**Section 1. The Borough of Glen Rock, in the County of Bergen, State of New Jersey (the "Borough") is hereby authorized to make various public improvements in, by and for said Borough, as more particularly described in Section 4 hereof. The cost of the improvements includes all work, materials and appurtenances necessary and suitable therefor.**

**Section 2. There is hereby appropriated to the payment of the cost of making the improvements described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized, and the down payment and the State grant appropriated, by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.**

**Section 3. It is hereby determined and stated that the making of such improvements is not a current expense of said Borough.**

**Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (1) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the State grant hereinafter appropriated, and (3) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (4) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (5) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:**

**SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS**

**A. Undertaking of the Harristown/Belmont Drainage Project.**

<b>Appropriation and Estimated Cost</b>	<b>\$335,000</b>
<b>State Grant Appropriated</b>	<b>\$200,000</b>
<b>Down Payment Appropriated</b>	<b>\$ 6,500</b>
<b>Bonds and Notes Authorized</b>	<b>\$128,500</b>
<b>Period of Usefulness</b>	<b>15 years</b>

**B. Undertaking of the 2010 Street Resurfacing Program at various locations in the Borough. It is hereby determined and stated that said streets being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the ~~A~~Local Bond Law~~@~~).**

<b>Appropriation and Estimated Cost</b>	<b>\$200,000</b>
<b>Down Payment Appropriated</b>	<b>\$ 91,500</b>
<b>Bonds and Notes Authorized</b>	<b>\$108,500</b>
<b>Period of Usefulness</b>	<b>10 years</b>

**C. Undertaking of various improvements to the Municipal Pool.**

<b>Appropriation and Estimated Cost</b>	<b>\$ 40,000</b>
<b>Down Payment Appropriated</b>	<b>\$ 2,000</b>
<b>Bonds and Notes Authorized</b>	<b>\$ 38,000</b>
<b>Period of Usefulness</b>	<b>15 years</b>

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<b>Aggregate Appropriation and Estimated Cost</b>	<b>\$575,000</b>
<b>State Grant Appropriated</b>	<b>\$200,000</b>
<b>Aggregate Down Payment Appropriated</b>	<b>\$100,000</b>
<b>Aggregate Amount of Bonds and Notes Authorized</b>	<b>\$275,000</b>

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of \$99,000 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 6. The sum of \$200,000 received or to be received as a grant from the State of New Jersey Department of Transportation is hereby appropriated to the payment of the cost of the drainage project authorized in Section 4.A hereof.

Section 7. It is hereby determined and stated that moneys exceeding \$100,000, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Borough, are now available to finance said purposes. The sum of \$100,000 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 8. To finance said purposes, bonds of said Borough of an aggregate principal amount not exceeding \$275,000 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 9. To finance said purposes, bond anticipation notes of said Borough of an aggregate principal amount not exceeding \$275,000 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 10. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Borough and attested by the Borough Clerk or Deputy Borough Clerk. Said officers are hereby authorized to execute said notes

in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 11. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 13.02 years computed from the date of said bonds.

Section 12. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Borough Clerk of said Borough, and that such statement so filed shows that the gross debt of said Borough, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$275,000 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 13. Any private contributions, any funds received from the County of Bergen, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purposes (other than the State grant hereinbefore appropriated which shall be applied to the cost of such purposes, but shall not be applied to the payment of outstanding bond anticipation notes and the reduction of the amount of bonds authorized), shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 14. The Borough intends to issue the bonds or notes to finance the cost of the improvements described in Sections 1 and 4 of this bond ordinance. If the Borough incurs such costs prior to the issuance of the bonds or notes, the Borough hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 15. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Borough, and the Borough shall levy ad valorem taxes upon all the taxable real property within the Borough for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 16. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 17. This ordinance shall take effect twenty days after the first publication thereof after final passage.

**6. MEETING OPEN TO THE PUBLIC: (Before speaking at the meeting, each person must state their name and address. 5 minute limit)**

**Jim Seaton – Ferndale Avenue – Mr. Seaton commented that the majority of trees that came down during the storm were oaks and cautioned the Council on planting additional oak trees. Mr. Seaton also suggested when the streets are repaved that at least 1-1/2” of asphalt should be laid down as it is much more likely to crack with less asphalt than 1-1/2”.**

**Carol Knapp – 258 Hamilton Avenue – Mrs. Knapp proposed that the Council consider an ordinance that limits street parking to one side of the street where there is a street width of 24’ or less. The reason for this would be driver safety and ease of emergency vehicles. Mrs. Knapp distributed a list of borough streets with their widths and street parking on both sides.**

**Council member O’Hagan commented he was approached on this same subject recently and he has requested the Police to comment. Council member O’Hagan added that if this were to be implemented it would stretch the parking out further around the schools.**

**Doris Ciaramella – 15 Austin Place – Mrs. Ciaramella questioned why the key was taken away from the Police desk for the Annex and placed in a lock box at the door. Lenora Benjamin stated that the hours have changed at the police desk (M, W, F 8-3:30). If someone were to come at 5 p.m. on a Monday there would be no way for them to get the key.**

**Peggy Quinlan – Rodney Street – Mrs. Quinlan commented on Glen Rock TV. Communication is essential and this is a great mechanism. Mrs. Quinlan encouraged the Council to support Glen Rock TV as she believes this is the next step in keeping Glen Rock an informed, viable community.**

**7. ADJOURNMENT**

**Motion to adjourn the meeting was made by Council member Orseck  
Seconded by Council member Biggs  
Meeting adjourned at 8:40 p.m.**

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**Jacqueline Scalia, Borough Clerk**