



State of New Jersey Local Government Services

*As Adopted
5/10/17*

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0222_fba_2017.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Bruce		Packer	12/31/2019	bpacker@glenrocknj.net

Chief Administrative Officer

Lenora		Benjamin		lbenjamin@glenrocknj.net
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Chief Financial Officer

Lenora		Benjamin		lbenjamin@glenrocknj.net
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Municipal Clerk

Jackie		Scalia		jscaliam@glenrocknj.net
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Registered Municipal Accountant

Gary		Higgins		ghiggins@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		O'Hagan	12/31/2019	mohagan@glenrocknj.net
Arthur		Pazan	12/31/2017	apazan@glenrocknj.net
Amy		Martin	12/31/2017	amartin@glenrocknj.net
William		Huisking	12/31/2018	whuisking@glenrocknj.net
Kristine		Morieko	12/31/2018	kmorieko@glenrocknj.net
William		Leonard	12/31/2019	wleonard@glenrocknj.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.580	\$13,500,892.00	20.82%	\$3,214.28
Municipal Library	0.036	\$838,719.00	1.29%	\$199.51
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.906	\$44,307,807.00	68.32%	\$10,562.79
Regional School District			0.00%	\$0.00
County Purposes	0.265	\$6,140,621.00	9.47%	\$1,468.59
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.003	\$63,315.00	0.10%	\$16.63
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	2.790	\$64,851,354.00	100.00%	\$15,461.79

Total Taxable Valuation as of October 1, 2016 \$2,324,879,638.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$554,186.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.580	0.586	1.05%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,500,892.00	\$13,723,228.00	1.65%	\$222,336.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,214.28	\$3,248.08	1.05%	\$33.81

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$13,723,228.00
Municipal Library	ACTUAL	\$837,160.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$45,344,616.00
Regional School District		
County Purposes		\$6,263,433.00
County Library	ESTIMATED	
County Board of Health		
County Open Space	ESTIMATED	\$64,581.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$66,233,018.00

Revenue Anticipated, Excluding Tax Levy	4,633,404.00
Budget Appropriations, before Reserve for Uncollected Taxes	18,200,296.00
Total Non-Municipal Tax Levy	\$51,672,630.00
Amount to be Raised by Taxes - Before RUT	\$65,239,522.00
Reserve for Uncollected Taxes (RUT)	\$993,495.26
Total Amount to be Raised by Taxes	\$66,233,017.26

% of Tax Collections used to Calculate RUT 98.50%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	64,599,642.00
Total Tax Levy, CY 2016	65,176,838.00
% of Taxes Collected, CY 2016	99.11%

Delinquent Taxes - December 31, 2016 \$552,837.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	91.30%	\$525,000.00	\$575,000.00	\$1,100,000.00	\$1,100,000.00							
08	Local Revenue	-9.21%	(\$139,748.00)	\$1,518,105.00	\$1,378,357.00	\$1,378,357.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$996,572.00	\$996,572.00	\$996,572.00							
08	Uniform Construction Code Fees	-2.43%	(\$14,838.00)	\$609,838.00	\$595,000.00	\$595,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-58.02%	(\$27,648.08)	\$47,650.08	\$20,002.00	\$20,002.00							
08	Other Special Items	3.34%	\$435.00	\$13,038.00	\$13,473.00	\$13,473.00							
15	Receipts from Delinquent Taxes	17.98%	\$80,773.00	\$449,227.00	\$530,000.00	\$530,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.32%	(\$471,978.00)	\$14,195,206.00	\$13,723,228.00	\$13,723,228.00							
07	Minimum Library Tax	-0.19%	(\$1,559.00)	\$838,719.00	\$837,160.00	\$837,160.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.26%	(\$49,563.08)	\$19,243,355.08	\$19,193,792.00	\$19,193,792.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		14.15%	\$156,032.00	\$1,102,579.00	\$1,258,611.00	\$1,258,611.00									
21	Land-Use Administration		-4.70%	(\$6,820.00)	\$145,103.00	\$138,283.00	\$138,283.00									
22	Uniform Construction Code		-0.73%	(\$2,163.00)	\$296,325.00	\$294,162.00	\$294,162.00									
23	Insurance		3.53%	\$96,209.00	\$2,725,527.00	\$2,821,536.00	\$2,821,536.00									
25	Public Safety		2.93%	\$119,928.00	\$4,090,804.00	\$4,210,732.00	\$4,210,732.00									
26	Public Works		0.62%	\$18,561.00	\$3,008,412.00	\$3,026,973.00	\$3,026,973.00									
27	Health and Human Services		-17.10%	(\$17,832.00)	\$104,299.00	\$86,467.00	\$86,467.00									
28	Parks and Recreation		0.21%	\$793.00	\$379,207.00	\$380,000.00	\$380,000.00									
29	Education (including Library)		-0.19%	(\$1,559.00)	\$838,719.00	\$837,160.00	\$837,160.00									
30	Unclassified		-58.02%	(\$27,648.08)	\$47,650.08	\$20,002.00	\$20,002.00									
31	Utilities and Bulk Purchases		-5.32%	(\$65,218.00)	\$1,225,600.00	\$1,160,382.00	\$1,160,382.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00									
35	Contingency		0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00									
36	Statutory Expenditures		24.82%	\$367,178.00	\$1,479,200.00	\$1,846,378.00	\$1,846,378.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		#DIV/0!	\$0.00		\$0.00										
43	Court and Public Defender		-2.10%	(\$2,710.00)	\$128,880.00	\$126,170.00	\$126,170.00									
44	Capital		-33.33%	(\$50,000.00)	\$150,000.00	\$100,000.00	\$100,000.00									
45	Debt		8.18%	\$123,967.00	\$1,515,474.00	\$1,639,441.00	\$1,639,441.00									
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		1.79%	\$17,453.00	\$976,042.00	\$993,495.00	\$993,495.00									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	3.93%	\$726,170.92	\$18,467,621.08	\$19,193,792.00	\$19,193,792.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	50	\$8,560,100.00	0.37%
2 Residential	3,860	\$2,159,424,700.00	92.20%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	99	\$148,141,700.00	6.32%
4B Industrial	9	\$26,076,500.00	1.11%
4C Apartments	0	\$0.00	0.00%
5A/5B Railroad	1	\$0.00	0.00%
6A/6B Business Personal Property	1	\$938.00	0.00%
Total	4,020	\$2,342,203,938.00	100.00%

Average Ratio (%), Assessed to True Value	92.57%
Equalized Valuation, Taxable Properties	\$2,530,197,621.26

Total # of property tax appeals filed in 2016	County Tax Board	19.00
	State Tax Court	6.00
Number of 2016 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		6.00

Amount paid out by municipality for tax appeals in 2016	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$68,270,400.00	14.16%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	69	\$127,861,700.00	26.53%
15D Church and Charities	13	\$36,256,400.00	7.52%
15E Cemeteries & Graveyards	1	\$132,600.00	0.03%
15F Other Exempt	11	\$249,482,100.00	51.76%
Total	100	\$482,003,200.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 20.58%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	0			
I Dwelling Exemption	0			
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	0			
O Multiple Dwelling Abatement	0			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	189,641.00	\$21,105.00	\$0.00	\$114,814.00	\$52,108.00	\$1,614.00
Supervisory Staff (Department Heads & Managers)	10.00	2.00	1,293,552.00	\$939,638.00	\$12,850.00	\$125,790.00	\$158,689.00	\$56,585.00
Police Officers (Including Superior Officers)	23.00	0.00	3,376,322.00	\$2,185,000.00	\$373,500.00	\$535,762.00	\$250,430.00	\$31,630.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			2,996,593.00	\$1,985,400.00	\$115,000.00	\$237,231.00	\$508,613.00	\$150,349.00
All Other Non-Union Employees not listed above			1,762,282.00	\$1,447,801.00	\$0.00	\$189,835.00	\$102,465.00	\$22,181.00
Totals	33.00	9.00	9,618,390.00	\$6,578,944.00	\$501,350.00	\$1,203,432.00	\$1,072,305.00	\$262,359.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	19.00	\$11,222.88	\$213,234.72	12.00	\$11,234.16	\$134,809.92
Parent & Child	5.00	\$20,089.08	\$100,445.40	4.00	\$19,800.00	\$79,200.00
Employee & Spouse (or Partner)	13.00	\$22,445.88	\$291,796.44	18.00	\$22,464.00	\$404,352.00
Family	28.00	\$31,312.08	\$876,738.24	29.00	\$31,343.40	\$908,958.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	65.00		\$1,482,214.80	63.00		\$1,527,320.52
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$22,445.88	\$22,445.88	1	\$22,468.08	\$22,468.08
Family	1	\$31,310.88	\$31,310.88	1	\$31,343.40	\$31,343.40
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00		\$53,756.76	2.00		\$53,811.48
Retirees - Health Benefits - Annual Cost						
Single Coverage	24	\$7,800.00	\$187,200.00	22	\$8,400.00	\$184,800.00
Parent & Child	1	\$23,427.48	\$23,427.48	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	24	\$24,000.00	\$576,000.00	18	\$21,600.00	\$388,800.00
Family	6	\$30,000.00	\$180,000.00	9	\$30,000.00	\$270,000.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	55.00		\$966,627.48	49.00		\$843,600.00
GRAND TOTAL	122.00		\$2,502,599.04	114.00		\$2,424,732.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt					
				Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets	
Local School Debt	\$36,354,355.00	\$36,354,355.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal				
0			\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$0.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>								
Debt Authorized			\$0.00	Total Principal	\$0.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$6,218,755.00		\$6,218,755.00	Total Interest	\$0.00	\$0.00	\$0.00	\$0.00
Bonds Outstanding	\$9,194,000.00		\$9,194,000.00	% of Total Current Year Budget	0.00%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$51,767,110.00	\$36,354,355.00	\$15,412,755.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	11,601			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$4,462.30			Rating	Aa3			
Per Capita Net Debt	\$1,328.57			Year of Last Rating	2016			
3 Yr. Average Property Valuation		\$2,495,383,721.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Avg Property Valuation		0.62%						

