

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)**

POPULATION LAST CENSUS 12,133  
NET VALUATION TAXABLE 2022 2,418,336,300  
MUNICODE 0222  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2023**  
**MUNICIPALITIES - FEBRUARY 10, 2023**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of GLEN ROCK, County of BERGEN

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@W-CPA.COM  
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, LENORA BENJAMIN, am the Chief Financial Officer, License # N-0204, of the BOROUGH of GLEN ROCK County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature LBENJAMIN@GLENROCKNJ.NET  
Title CHIEF FINANCIAL OFFICER  
Address 1 HARDING PLAZA  
Phone Number 201-670-3956  
Fax Number 201-670-3959

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **GLEN ROCK** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~{except for circumstances as set forth below, no matters}~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**STEVEN WIELKOTZ**  
(Registered Municipal Accountant)

**WIELKOTZ & CO, LLC**  
(Firm Name)

**401 WANAQUE AVE**  
(Address)

Certified by me

this 2nd day                      of March                     , 2023

**POMPTON LAKES, NJ 07442**  
(Address)

**973-835-7900**  
(Phone Number)

**973-835-6631**  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF GLEN ROCK  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) 11 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF GLEN ROCK  
Chief Financial Officer: LENORA BENJAMIN  
Signature: LBENJAMIN@GLENROCKNJ.NET  
Certificate #: N-0204  
Date: 3/2/2023

22-6001836

Fed I.D. #

BOROUGH OF GLEN ROCK

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>.306,000.00</u>	\$ <u>485,246.17</u>	\$ <u>911,760.92</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

X  Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lbenjamin@glenrocknj.net  
Signature of Chief Financial Officer

3/2/2023  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of GLEN ROCK,  
County of BERGEN during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name sdw@w-cpa.com  
Title Auditor

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,440,585,200.00

wyrce@glenrocknj.net  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF GLEN ROCK  
MUNICIPALITY

BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		5,921,465.66	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	31,981.35
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	323,613.97		
SUBTOTAL		323,613.97	
TAX TITLE LIENS RECEIVABLE		10,391.76	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		4,790.20	
DUE FROM - OTHER TRUST FUND		222.84	
DUE FROM - GENERAL CAPITAL FUND			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		105,000.00	
DEFICIT		-	
Page Totals:		6,365,484.43	31,981.35

(Do not crowd - add additional sheets)



**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET**

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,365,484.43	31,981.35
APPROPRIATION RESERVES		630,150.67
ENCUMBRANCES PAYABLE		548,109.82
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		313,817.11
PREPAID REVENUE		25,050.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
ACCOUNTS PAYABLE		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		36,094.76
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO TRUST FUND - SUI		506.61
DUE TO TRUST FUND - PAYROLL		12,319.98
RESERVE FOR MUNICIPAL RELIEF FUND		51,985.06
PAGE TOTAL	6,365,484.43	1,650,015.36

**(Do not crowd - add additional sheets).**

Sheet 3a

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

[illegible]

(Do not crowd - add additional sheets)  
Sheet 3a.1



[illegible]

**\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.**

**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
CASH	383,013.83	
GRANTS RECEIVABLE	3,444.34	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		76,710.08
UNAPPROPRIATED RESERVES		309,748.09
TOTALS	386,458.17	386,458.17

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	11,396.90	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,396.90
<b>FUND TOTALS</b>	<b>11,396.90</b>	<b>11,396.90</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	1,474,400.62	
DUE FROM - CURRENT FUND -SUI	506.61	
DUE FROM - CURRENT FUND - PAYROLL	12,319.98	
DUE TO -CURRENT FUND - ESCROW TRUST		222.84
DUE TO - GENERAL CAPITAL FUND		62,500.00
PAYROLL DEDUCTIONS PAYABLE		98,207.36
VARIOUS RESERVES		1,326,297.01
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>1,487,227.21</b>	<b>1,487,227.21</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	1,487,227.21	1,487,227.21
OTHER TRUST FUNDS (continued)		
TOTALS	1,487,227.21	1,487,227.21

**(Do not crowd - add additional sheets)**



## SCHEDULE OF TRUST FUND RESERVES

[illegible]

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**AS AT DECEMBER 31, 2022**

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,277,228.64	2,488,970.00
BOND ANTICIPATION NOTES PAYABLE		9,892,000.00
GENERAL SERIAL BONDS		8,810,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR APRON ASSESSMENT		1,083.00
RESERVE FOR DEBT SERVICE		6,943.75
RESERVE FOR IMPROVEMENTS		93,524.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		637,005.42
UNFUNDED		4,158,215.38
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		127,365.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		62,122.09
	26,277,228.64	26,277,228.64

**(Do not crowd - add additional sheets)**

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	99,261.53	6,128,159.20	305,955.07	5,921,465.66
Grant Fund		383,013.83		383,013.83
Trust - Animal Control		16,217.64	4,820.74	11,396.90
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	37.84	1,523,739.53	49,376.75	1,474,400.62
Trust - Arts and Culture				-
General Capital		1,607,766.33	661,443.13	946,323.20
				-
UTILITIES:				
				-
				-
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				-
				-
				-
				-
Total	99,299.37	9,658,896.53	1,021,595.69	8,736,600.21

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

**Signature:** sdw@w-cpa.com

Title: Auditor



**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund:</b>	
Valley National Bank	6,128,159.20
<b>Federal and State Grants:</b>	
Valley National Bank	383,013.83
<b>Animal Control Trust Fund</b>	
Valley National Bank	16,217.64
<b>Other Trust Fund:</b>	
Valley National Bank - DDEF	12,826.84
Valley National Bank - Other Trust	229,596.04
Valley National Bank - COAH Fees	552,910.68
Bank of America - Developers Escrow	133,338.59
Valley National Bank - Developers Escrow	167,653.09
Valley National Bank - Community Development	15.38
Valley National Bank - Off Duty Police Employment	32,050.26
Valley National Bank - Police Seized Funds	260,261.41
Valley National Bank - Payroll	98,037.16
Valley National Bank - Unemployment Compensation	37,050.08
<b>Genral Capital Fund:</b>	
Valley National Bank	1,607,766.33
PAGE TOTAL	9,658,896.53

**Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.**

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

**Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.**

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Sustainable NJ	350.00					350.00
SJ Roots for Rivers Grant	2,475.50					2,475.50
BCUA Recycling Grant	118.84					118.84
ANJEC	500.00					500.00
NJ CARES Act		6,700.41		(6,700.41)		-
Recycling Tonnage Grant		12,094.00	12,093.87		0.13	(0.00)
Body Armor Replacement Fund		1,911.80		(1,911.80)		-
Clean Communities Program		21,569.28	21,569.28			-
Body-Worn Camera Grant		39,130.00	39,129.60		0.40	0.00
CDBG - Senior Programs		28,700.00	28,700.00			-
Assistance to Firefighters Grant		293,409.09	293,409.09			-
Distracted Driving Grant		6,000.00		(6,000.00)		-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	3,444.34	409,514.58	394,901.84	(14,612.21)	0.53	3,444.34

[illegible]

[illegible][illegible]

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget Appropriations	Appropriation By 40A:4-87				
Sustainable NJ	1,325.00						-
Bergen County Polling Place Rental	80.00						1,325.00
Green Team Grant	1,000.00						80.00
SJ Roots for Rivers Grant	2,475.50						1,000.00
TESLA Grant	360.00						2,475.50
BCUA Recycling Grant	118.84						360.00
CDBG - Senior Programs	-	28,700.00		24,700.00			118.84
Distracted Driving Grant	6,600.00	6,000.00					4,000.00
NJ CARES Act	-	6,700.41					12,600.00
Click It or Ticket	2,013.00						6,700.41
Alcohol Education and Rehab Program	1,253.28						2,013.00
Body Armor Replacement Fund	-	1,911.80		1,911.80			1,253.28
Clean Communities Program	18,023.60		21,569.28	17,361.00			22,241.86
Drunk Driving Enforcement Fund	5,104.27						5,104.27
Recycling Tonnage Grant	27,477.81	12,094.00		24,602.78		0.13	14,968.90
Municipal Alliance Grant	2,469.00						2,469.00
Body-Worn Camera Grant	9,782.40	39,130.00		48,912.00		0.40	0.00
Assistance to Firefighters Grant			293,409.09	293,409.09			-
PAGE TOTALS	78,082.70	94,536.21	314,978.37	410,886.67	-	0.53	76,710.08



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

[illegible]

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

	Grant	Balance Jan. 1, 2022	Budget Transferred from 2022 Budget Appropriations	Budget	Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PAGE TOTALS		78,082.70	94,536.21	314,978.37	410,886.67	-		0.53	76,710.08
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PREVIOUS PAGE TOTALS		78,082.70	94,536.21	314,978.37	410,886.67	-		0.53	76,710.08

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

[illegible]

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant		Balance Jan. 1, 2022	Budget	Transferred from 2022 Budget Appropriations By 40A:4-87	Received	Other	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS		-	-	-	-	-	-
Body Armor Replacement Fund		1,911.80	1,911.80		3,070.70		3,070.70
Distracted Driving Incentive		6,000.00	6,000.00				-
NJ CARES Act		6,700.41	6,700.41				-
American Rescue Plan					306,677.39		306,677.39
TOTALS		14,612.21	14,612.21	14,612.21	309,748.09	-	309,748.09

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	51,617,773.00
Paid	51,617,773.00	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	xxxxxxxxxx
(Not in excess of 50% of Levy - 2022 - 2023)	-	xxxxxxxxxx
		xxxxxxxxxx
	51,617,773.00	51,617,773.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxx	
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxx	
Levy Calendar Year 2022	xxxxxxxx	
Paid		xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
School Tax Payable #		
School Tax Deferred	-	xxxxxxxx
(Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxx
# Must include unpaid requisitions.	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxx	
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxx	
Levy Calendar Year 2022	xxxxxxxx	
Paid		xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
School Tax Payable #		
School Tax Deferred	-	xxxxxxxx
(Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxx
# Must include unpaid requisitions.	-	-



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	22,834.86
2022 Levy:		
General County	xxxxxxxxxx	xxxxxxxxxx
County Library	xxxxxxxxxx	6,400,361.59
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	264,404.30
Due County for Added and Omitted Taxes	xxxxxxxxxx	36,094.76
Paid	6,687,600.75	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	36,094.76	xxxxxxxxxx
	6,723,695.51	6,723,695.51

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2022 Levy	xxxxxxxxxx	xxxxxxxxxx
Paid	xxxxxxxxxx	-
Balance - December 31, 2022	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	1,950,000.00	1,950,000.00	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S.A. 40A:4-87 (List on 17a)	3,171,986.21	3,339,494.10	167,507.89
	314,978.37	314,978.37	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,486,964.58	3,654,472.47	167,507.89
Receipts from Delinquent Taxes	348,000.00	337,520.55	(10,479.45)
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	15,306,352.00	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	916,956.00	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	16,223,308.00	17,339,062.56	1,115,754.56
	22,008,272.58	23,281,055.58	1,272,783.00

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	74,554,030.21
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	51,617,773.00	xxxxxxx
Regional School Tax	-	xxxxxxx
Regional High School Tax	-	xxxxxxx
County Taxes	6,664,765.89	xxxxxxx
Due County for Added and Omitted Taxes	36,094.76	xxxxxxx
Special District Taxes	-	xxxxxxx
Municipal Open Space Tax		xxxxxxx
Municipal Arts and Culture Tax		xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	1,103,666.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	-
Balance for Support of Municipal Budget (or)	17,339,062.56	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	75,657,696.21	75,657,696.21



**STATEMENT OF GENERAL BUDGET REVENUES 2022**  
**(Continued)**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		21,693,294.21
2022 Budget - Added by N.J.S.A. 40A:4-87		314,978.37
Appropriated for 2022 (Budget Statement Item 9)		22,008,272.58
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		105,000.00
Total General Appropriations (Budget Statement Item 9)		22,113,272.58
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		22,113,272.58
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	20,379,453.41	
Paid or Charged - Reserve for Uncollected Taxes	1,103,666.00	
Reserved	630,150.67	
Total Expenditures		22,113,270.08
Unexpended Balances Canceled (see footnote)		2.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues anticipated	xxxxxxx	167,507.89
Delinquent Tax Collections	xxxxxxx	-
	xxxxxxx	
Required Collection of Current Taxes	xxxxxxx	1,115,754.56
Unexpended Balances of 2022 Budget Appropriations	xxxxxxx	2.50
Miscellaneous Revenue Not Anticipated	xxxxxxx	481,136.27
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxx	
Sale of Municipal Assets	xxxxxxx	23,445.00
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxx	94,565.12
Prior Years Interfund Returns in 2022	xxxxxxx	90,791.00
Canceled School Tax Payable		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxx	xxxxxxx
Balance - January 1, 2022	-	xxxxxxx
Balance - December 31, 2022	xxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxx
Delinquent Tax Collections	10,479.45	xxxxxxx
		xxxxxxx
Required Collection on Current Taxes	-	xxxxxxx
Interfund Advances Originating in 2022		xxxxxxx
Refund of Prior Year Revenue	10,575.74	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,952,147.15	xxxxxxx
	1,973,202.34	1,973,202.34

# **SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Misc. Sales	724.53
Sewer Charges	4,298.86
Spectrum Donation	7,836.17
Property Owners List	410.00
Miscellaneous Deposits	10,745.94
Kindergarten Swim	6,050.00
National Opioid Settlement	2,543.00
Bounced Checks	200.00
DMV Fines	2,350.00
FEMA - Ida & Isaias	191,665.43
Interest on Investments	130,923.18
Senior Citizens & Vets Admin Fee	919.66
Miscellaneous Tax Collector	2,614.50
Off Duty Police Fees	119,855.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	481,136.27



**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	4,374,303.15
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	1,952,147.15
4. Amount Appropriated in the 2022 Budget - Cash	1,950,000.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	4,376,450.30	xxxxxxxx
	6,326,450.30	6,326,450.30

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		5,921,465.66
Investments		
Sub Total		5,921,465.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,650,015.36
Cash Surplus		4,271,450.30
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	105,000.00	
Cash Deficit #		
Total Other Assets		105,000.00
		4,376,450.30

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 74,508,943.01
2. Amount of Levy - Special District Taxes	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$
5a. Subtotal 2022 Levy	\$ 74,911,598.25
5b. Reductions Due to Tax Appeals**	\$
5c. Total 2022 Tax Levy	\$ 74,911,598.25
6. Transferred to Tax Title Liens	\$ 505.28
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 33,448.79
9. Discount Allowed	\$
10. Collected in Cash: In 2021	\$ 504,996.59
In 2022*	\$ 73,625,417.99
Homestead Benefit Credit	\$ 378,365.63
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 45,250.00
Total To Line 14	\$ 74,554,030.21
11. Total Credits	\$ 74,587,984.28
12. Amount Outstanding December 31, 2022	\$ 323,613.97
13. Percentage of Cash Collections to Total 2022 Levy. (Item 10 divided by Item 5c) is	99.52%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 74,554,030.21
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 74,554,030.21

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 74,554,030.21
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 74,554,030.21
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 74,911,598.25
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.52%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 74,554,030.21
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 74,554,030.21
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 74,911,598.25
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.52%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	31,248.47
2. Senior Citizens Deductions Per Tax Billings	2,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	42,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	45,982.88
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	31,981.35	xxxxxxxx
	78,231.35	78,231.35

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	2,750.00
Line 3	42,750.00
Line 4	750.00
Sub - Total	46,250.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	45,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		357,155.74	xxxxxxxx
A. Taxes	347,269.26	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	9,886.48	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	9,748.71
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx (1)	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	347,407.03
8. Totals		357,155.74	357,155.74
9. Balance Brought Down		347,407.03	xxxxxxxx
10. Collected:		xxxxxxxx	337,520.55
A. Taxes	337,520.55	xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxx
12. 2022 Taxes Transferred to Liens		505.28	xxxxxxxx
13. 2022 Taxes		323,613.97	xxxxxxxx
14. Balance - December 31, 2022		xxxxxxxx	334,005.73
A. Taxes	323,613.97	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	10,391.76	xxxxxxxx	xxxxxxxx
15. Totals		671,526.28	671,526.28

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 97.15%

17. Item No. 14 multiplied by percentage shown above is 324,486.57 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022		xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	-

## CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-

## MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-

Analysis of Sale of Property: \$ -

\*Total Cash Collected in 2022 -

Realized in 2022 Budget -

To Results of Operation (Sheet 19) -



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2021 per Audit Report	<u>Amount in</u> 2022 <u>Budget</u>	<u>Amount</u> Resulting from 2022	<u>Balance</u> as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$	\$	\$	\$
Emergency Authorization - Schools	\$	\$	\$	\$
<u>Overexpenditure of Appropriations</u>	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
<b>TOTAL DEFERRED CHARGES</b>	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS  
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL  
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022 <div>Canceled By Resolution By 2022 Budget</div>	Balance Dec. 31, 2022
6/29/2022	Preparation of Tax Map	65,000.00	13,000.00	-	-	65,000.00
6/29/2022	Preparation of Master Plan	40,000.00	8,000.00	-	-	40,000.00
Totals		105,000.00	21,000.00	-	-	105,000.00

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2022" must be entered here and then raised in the 2023 budget.

liben.amin@glenrocknj.net  
Chief Financial Officer



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	10,395,000.00	
Issued	xxxxxxxx		
Paid	1,585,000.00	xxxxxxxx	
Outstanding - December 31, 2022	8,810,000.00	xxxxxxxx	
	10,395,000.00	10,395,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,585,000.00
2023 Interest on Bonds*		\$ 232,625.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)		\$	\$ 232,625.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# **SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
2023 Loan Maturities	-	-	
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$
			\$
<b>LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
2023 Loan Maturities	-	-	
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$
			\$

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (Items)			\$

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1785-18 Various Improvements	1,670,000.00	10/24/2019	1,593,900.00	07/20/23	4.7500%	76,100.00	56,572.36	07/20/23
1801-19 Various Improvements	1,505,500.00	10/24/2019	1,461,800.00	07/20/23	4.7500%	43,700.00	51,883.75	07/20/23
1830-20 Various Improvements	1,492,000.00	10/22/2021	1,492,000.00	07/20/23	4.7500%		52,955.64	07/20/23
1842-21 Faber Athletic Field Improvements	3,325,000.00	10/22/2021	3,325,000.00	07/20/23	4.7500%		118,014.41	07/20/23
1843-21 Various Improvements	394,000.00	10/22/2021	394,000.00	07/20/23	4.7500%		13,984.26	07/20/23
1845-21 Various Improvements	1,513,500.00	10/22/2021	1,513,500.00	07/20/23	4.7500%		53,718.74	07/20/23
1845-21 Various Improvements	111,800.00	10/21/2022	111,800.00	07/20/23	4.7500%		3,968.12	07/20/23
Page Totals	10,011,800.00		9,892,000.00			119,800.00	351,097.31	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-6(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

[illegible]

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

“Original Date of Issue” refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

**written intent of permanent financing submitted with statement.**

\*\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

[illegible]

**Sheet 33**  
**Totals**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

“Original Date of Issue” refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

Written intent of permanent financing submitted with statement.

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	For Principal	For Interest/Fees
1.	2.				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		2022		Other	Expended	Authorizations	Canceled	Balance - December 31, 2022	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded					Funded	Unfunded
Ord 1550-07 Various Public Improvements	97.23							97.23	
Ord 1643-11 Various Public Improvements	0.42							0.42	
Ord 1669-12 Radio Comm. System Upgrade	8,556.72							8,556.72	
Ord 1681-13 Various Public Improvements	50,815.81							50,815.81	
Ord 1700-14 Various Public Improvements	44,649.08							44,649.08	
Ord 1716-15 Various Public Improvements	115,577.66							107,977.66	
Ord 1740-16 Various Public Improvements	127,912.96							27,912.96	
Ord 1761-17 Various Public Improvements	184,226.27							32,441.88	
Ord 1762-17 Traffic Signal at Maple Ave & Rock Rd	65,169.01	2,470.00						65,169.01	2,470.00
Ord 1785-18 Various Public Improvements		219,219.77							95,273.25
Ord 1798-19 Pool Complex Repairs	649.75							649.75	
Ord 1801-19 Various Public Improvements		360,461.17							271,573.36
Ord 1806-19 Various Road Improvements	33,821.32							33,821.32	
Ord 1816-19 Improve. of Main Line Train Station	10,582.91							10,582.91	
Ord 1830-20 Various Public Improvements		452,830.45							273,011.32
Ord 1842-21 Faber Athletic Field Improvements		3,086,360.95							414,154.50
Ord 1843-21 Various Public Improvements		127,491.42							20,855.92
Ord 1845-21 Various Public Improvements	260,000.00	1,599,212.26							822,150.98
Page Total	902,059.14	5,848,046.02	-	-	4,467,941.08	-		382,674.75	1,899,489.33

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022
	Funded	Unfunded						
<b>PREVIOUS PAGE TOTALS</b>	902,059.14	5,848,046.02	-	4,467,941.08	-	382,674.75	1,899,489.33	
Ord 1866-22 Acquisition of Vehicles			525,000.00	476.09		25,773.91	498,750.00	
Ord 1876-22 Various Public Improvements			1,498,550.00	509,543.54		179,030.41	809,976.05	
Ord 1881-22 Municipal Pool Improvements			1,000,000.00	473.65		49,526.35	950,000.00	
<b>PAGE TOTALS</b>	902,059.14	5,848,046.02	3,023,550.00	4,978,434.36	-	637,005.42	4,158,215.38	

Sheet 35.1



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

[illegible]

Sheet 35.2

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Funded	Unfunded
					-	4,978,434.36	-	637,005.42	4,158,215.38
<b>PREVIOUS PAGE TOTALS</b>		902,059.14	5,848,046.02	3,023,550.00	-	4,978,434.36	-	637,005.42	4,158,215.38
<b>GRAND TOTALS</b>		902,059.14	5,848,046.02	3,023,550.00	-	4,978,434.36	-	637,005.42	4,158,215.38

Sheet 35 Totals

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	23,616.00
Received from 2022 Budget Appropriation*	xxxxxxxxxx	280,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	176,251.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	127,365.00	xxxxxxxxxx
	303,616.00	303,616.00

**\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxx	0.33
Premium on Sale of Bonds	xxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxx	
Premium on Sale of Bond Anticipation Notes		62,121.76
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxx
Balance - December 31, 2022	62,122.09	xxxxxxxx
	62,122.09	62,122.09

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2022 was \$ 74,911,598.25
- 2. Amount of Item 1 Collected in 2022 (\*) \$ 74,554,030.21
- 3. Seventy (70) percent of Item 1 \$ 52,438,118.78

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2021 \$
- 2. 4% of 2021 Tax Levy for all purposes: Levy -- \$ = \$
- 3. Cash Deficit 2022 \$
- 4. 4% of 2022 Tax Levy for all purposes: Levy -- \$ = \$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	36,094.76	36,094.76
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	-	-