



State of New Jersey  
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 0222 Glen Rock Borough - County of Bergen Introduced

Municode: 0222 Filename: 0222\_fbi\_2023.xlsm

Website: glenrocknj.net

Phone Number: 201-670-3956

Mailing Address: 1 Harding Plaza

Municipality: Glen Rock State: NJ Zip: 07452

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kristine		Morieko	12/31/2023	kmorieko@glenrocknj.net

Chief Administrative Officer

Lenora		Benjamin		lbenjamin@glenrocknj.net
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Chief Financial Officer

Lenora		Benjamin		lbenjamin@glenrocknj.net
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Municipal Clerk

Jacqueline		Scalia		jscalja@glenrocknj.net
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Registered Municipal Accountant

Steven		Wielkocz		sdw@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mary		Barchetto	12/31/2024	mbarchetto@glenrocknj.net
Amy		Martin	12/31/2023	amartin@glenrocknj.net
Teresa		Gilbreath	12/31/2025	tgilbreath@glenrocknj.net
Jon		Cole	12/31/2023	jcole@glenrocknj.net
Jill		Orlich	12/31/2024	jorlich@glenrocknj.net
Paula		Gilligan	12/31/2025	pgilligan@glenrocknj.net

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.632	\$15,306,352.00	20.54%	\$727.51
Municipal Library	0.038	\$916,956.00	1.23%	\$43.74
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.135	\$51,617,773.00	69.28%	\$2,457.64
Regional School District			0.00%	\$0.00
County Purposes	0.265	\$6,400,361.59	8.59%	\$305.05
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$264,404.30	0.35%	\$12.66
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2022 Budget)</b>	<b>3.081</b>	<b>\$74,505,846.89</b>	<b>100.00%</b>	<b>\$3,546.60</b>

Total Taxable Valuation as of October 1, 2022  
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$115,112.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.632	0.655	3.58%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$15,306,352.00	\$16,028,995.55	4.72%	\$722,643.55

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$727.51	\$753.52	3.58%	\$26.02

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### Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$16,028,995.55
Municipal Library	ACTUAL	\$969,932.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$52,000,000.00
Regional School District		
County Purposes	ESTIMATED	\$6,800,000.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$75,798,927.55</b>
Revenue Anticipated, Excluding Tax Levy		6,360,470.45
Budget Appropriations, before Reserve for Uncollected Taxes		22,213,486.00
Total Non-Municipal Tax Levy		\$58,800,000.00
Amount to be Raised by Taxes - Before RUT		\$74,653,015.55
Reserve for Uncollected Taxes (RUT)		\$1,145,912.00
Total Amount to be Raised by Taxes		\$75,798,927.55
% of Tax Collections used to Calculate RUT		98.48%
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2022		74,587,984.28
Total Tax Levy, CY 2022		74,911,598.25
% of Taxes Collected, CY 2022		99.57%
Delinquent Taxes - December 31, 2022		\$323,613.97

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space - Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	35.90%	\$700,000.00	\$1,990,000.00	\$2,650,000.00	\$2,650,000.00							
08	Local Revenue	-0.43%	(\$4,503.84)	\$1,045,003.84	\$1,040,500.00	\$1,040,500.00							
09	State Aid (without offsetting appropriation)	5.91%	\$58,874.06	\$996,572.00	\$1,055,446.06	\$1,055,446.06							
08	Uniform Construction Code Fees	-0.08%	(\$499.00)	\$620,499.00	\$620,000.00	\$620,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	2.45%	\$2,629.00	\$107,271.00	\$109,900.00	\$109,900.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-92.31%	(\$378,002.58)	\$409,514.58	\$31,512.00	\$31,512.00							
08	Other Special Items	11.25%	\$53,500.34	\$475,612.05	\$529,112.39	\$529,112.39							
15	Receipts from Delinquent Taxes	-4.01%	(\$13,520.55)	\$337,520.55	\$324,000.00	\$324,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-7.56%	(\$1,310,067.01)	\$17,339,062.56	\$16,028,995.55	\$16,028,995.55							
07	Minimum Library Tax	#DIV/0!	\$969,932.00		\$969,932.00	\$969,932.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>0.34%</b>	<b>\$70,342.42</b>	<b>\$23,281,055.58</b>	<b>\$23,359,398.00</b>	<b>\$23,359,398.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	7.00	8.00	-9.13%	(\$167,897.58)	\$1,839,787.58	\$1,671,890.00	\$1,671,890.00								
21 Land-Use Administration		1.00	-16.15%	(\$20,645.00)	\$127,845.00	\$107,200.00	\$107,200.00								
22 Uniform Construction Code	3.00	4.00	10.94%	\$35,102.00	\$153,402.00	\$391,704.00	\$391,704.00								
23 Insurance			20.27%	\$511,962.00	\$2,525,535.00	\$3,037,497.00	\$3,037,497.00								
25 Public Safety	26.00	35.00	6.41%	\$300,352.00	\$4,882,376.00	\$4,982,728.00	\$4,982,728.00								
26 Public Works	18.00	1.00	2.31%	\$52,144.00	\$2,287,499.00	\$2,309,643.00	\$2,309,643.00								
27 Health and Human Services		1.00	-23.68%	(\$15,672.00)	\$66,172.00	\$50,500.00	\$50,500.00								
28 Parks and Recreation	1.00	53.00	9.55%	\$45,250.00	\$473,900.00	\$519,150.00	\$519,150.00								
29 Education (including Library)	9.00	25.00	8.90%	\$81,620.00	\$916,956.00	\$998,576.00	\$998,576.00								
30 Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31 Utilities and Bulk Purchases			9.64%	\$67,000.00	\$695,000.00	\$762,000.00	\$762,000.00								
32 Landfill / Solid Waste Disposal	14.00	4.00	1.67%	\$43,111.00	\$2,580,474.00	\$2,623,585.00	\$2,623,585.00								
35 Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36 Statutory Expenditures			2.98%	\$58,068.00	\$1,950,083.00	\$2,008,151.00	\$2,008,151.00								
37 Judgments			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
42 Shared Services			2.19%	\$2,357.00	\$107,543.00	\$109,900.00	\$109,900.00								
43 Court and Public Defender	2.00	5.00	4.33%	\$5,913.00	\$136,826.00	\$142,439.00	\$142,439.00								
44 Capital			-35.71%	(\$100,000.00)	\$280,000.00	\$180,000.00	\$180,000.00								
45 Debt			14.00%	\$281,015.00	\$2,007,508.00	\$2,288,523.00	\$2,288,523.00								
46 Deferred Charges			#DIV/0!	\$21,000.00	\$0.00	\$21,000.00	\$21,000.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			3.83%	\$42,246.00	\$1,103,666.00	\$1,145,912.00	\$1,145,912.00								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
<b>Total</b>	<b>80.00</b>	<b>137.00</b>	<b>5.64%</b>	<b>\$1,246,125.42</b>	<b>\$22,113,172.58</b>	<b>\$23,359,398.00</b>	<b>\$23,359,398.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	42	\$7,345,800.00	0.30%
2 Residential	3,873	\$2,254,077,500.00	92.36%
3A/3B Farm	0		0.00%
4A Commercial	98	\$144,786,800.00	5.93%
4B Industrial	10	\$26,519,300.00	1.09%
4C Apartments	1	\$7,855,800.00	0.32%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	4,024	\$2,440,585,200.00	100.00%

Average Ratio (%), Assessed to True Value	83.11%
Equalized Valuation, Taxable Properties	\$2,936,572,253.64

Total # of property tax appeals filed in 2022	County Tax Board	9.00
	State Tax Court	7.00
Number of 2022 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		9.00

Amount paid out by municipality for tax appeals in 2022	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$68,270,400.00	27.83%
15B Other Schools	0		0.00%
15C Public Property	69	\$127,861,700.00	52.12%
15D Church and Charities	15	\$43,105,300.00	17.57%
15E Cemeteries & Graveyards	1	\$132,600.00	0.05%
15F Other Exempt	11	\$5,968,100.00	2.43%

Total	102	\$245,338,100.00	100.00%
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Percentage of Exempt vs. Non-Exempt Properties	10.05%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Long Term Tax Exemptions

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### Best UFB-6C



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	24,757.00	\$22,507.00	\$0.00	\$0.00	\$0.00	\$2,250.00
Supervisory Staff (Department Heads & Managers)	12.00	2.00	1,707,746.00	\$1,100,824.00	\$8,135.00	\$278,016.00	\$161,771.00	\$159,000.00
Police Officers (Including Superior Officers)	23.00	3.00	4,752,595.00	\$2,977,000.00	\$402,708.00	\$1,007,634.00	\$310,253.00	\$55,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	35.00	36.00	3,343,200.00	\$2,179,000.00	\$182,000.00	\$150,000.00	\$581,200.00	\$251,000.00
All Other Non-Union Employees not listed above	10.00	89.00	3,032,533.00	\$2,267,451.00	\$0.00	\$150,000.00	\$373,382.00	\$241,700.00
Totals	80.00	137.00	12,860,831.00	\$8,546,782.00	\$592,843.00	\$1,585,650.00	\$1,426,606.00	\$708,950.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	21.00	\$14,400.00	\$302,400.00	21.00	\$11,736.00	\$246,456.00
Parent & Child	2.00	\$25,692.00	\$51,384.00	2.00	\$21,600.00	\$43,200.00
Employee & Spouse (or Partner)	10.00	\$28,632.00	\$286,320.00	10.00	\$23,448.00	\$234,480.00
Family	34.00	\$38,772.00	\$1,318,248.00	34.00	\$32,712.00	\$1,112,208.00
Employee Cost Sharing Contribution (enter as negative - )			(\$511,219.00)			(\$409,357.00)
Subtotal	67.00		\$1,447,133.00	67.00		\$1,226,987.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	22	\$6,000.00	\$132,000.00	23	\$4,608.00	\$105,984.00
Parent & Child	1	\$11,460.00	\$11,460.00	1	\$7,260.00	\$7,260.00
Employee & Spouse (or Partner)	26	\$18,000.00	\$468,000.00	22	\$16,320.00	\$359,040.00
Family	4	\$29,976.00	\$119,904.00	6	\$28,200.00	\$169,200.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	53.00		\$731,364.00	52.00		\$641,484.00
<b>GRAND TOTAL</b>	120.00		\$2,178,497.00	119.00		\$1,868,471.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

### USER FRIENDLY BUDGET SECTION

#### ACCUMULATED ABSENCE LIABILITY

[illegible]

### UFB-9 Accumulated Absence Liability

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt	\$39,870,320.00	\$39,870,320.00	\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$232,625.00		
			\$0.00	Bond Anticipation Notes - Interest	\$351,097.00		
			\$0.00	Bonds - Principal	\$1,585,000.00		
			\$0.00	Bonds - Interest	\$119,800.00		
			\$0.00	Loans & Other Debt - Principal			
			\$0.00	Loans & Other Debt - Interest			
			\$0.00	Total	\$2,288,522.00	\$0.00	\$0.00
Municipal Purposes				Total Principal	\$1,817,625.00	\$0.00	\$0.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$470,897.00	\$0.00	\$0.00
Notes Outstanding	\$12,380,970.00		\$12,380,970.00	% of Total Current Year Budget	9.80%		
Bonds Outstanding	\$8,810,000.00		\$8,810,000.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$61,061,290.00	\$39,870,320.00	\$21,190,970.00	Description	Debt Not Listed Above		
				Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2020 census)	12,133			Bond Rating	Moody's	Standard & Poors	Fitch
Per Capita Gross Debt	\$5,032.66			Rating	Aa2		
Per Capita Net Debt	\$1,746.56			Year of Last Rating	2022		
3 Year Average Property Valuation		\$2,804,447,018.00		Mark "X" if Municipality has no bond rating			
Net Debt as % of 3 Year Average Property Valuation		0.76%					

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**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]