

BOROUGH OF GLEN ROCK

EXECUTIVE MEETING GLEN ROCK MAYOR AND COUNCIL

**Wednesday, October 11, 2023 at 6:30 p.m.,
in the Conference Room of the Municipal Building**

Agenda (may be subject to change)

1. Mayor

- Recreation Grant Allocation
- Vacant Storefront Ordinance
- Hazard Vulnerability Plan
- Clock at Triangle Park

2. Council Committee and Liaison Report

3. Council Information

4. Correspondence

5. Old Business

6. Public Comment Portion

7. Resolution for Closed Session – (Immediately Following the Conclusion of Work Session Meeting) Contracts, Litigation and Personnel

PUBLIC MEETING – October 11, 2023, at 8:00 p.m.

There will be a Public Meeting of the Mayor and Council of the Borough of Glen Rock on Wednesday, October 11, 2023, at 8:00 pm in the Council Chambers of the Municipal Building:

AGENDA: (May be subject to change)

1. CALL TO ORDER /ROLL CALL

2. FLAG SALUTE/ANNOUNCEMENTS

3. PROCLAMATIONS

- Friends of the Library

4. RESOLUTION NON-ROUTINE

5. CONSENT AGENDA

All items listed are considered to be routine and non-controversial by the Borough Council and will be approved by one motion. There will be no separate discussion on these items unless a Council member(s) so requests it, in which case the item(s) will be removed from the Consent Agenda and considered in its normal sequence on the agenda. The one motion signifies the adoption of all resolutions, received, and filed letters, correspondence, reports, and approval of applications and minutes.

Resolutions:

- 1. Resolution for Payment of Bills**
- 2. Resolution Approval of Minutes**
- 3. Resolution for Retirement of Recycling Driver**
- 4. Resolution for Consent for Transfer of Ownership for 15 Bradford Street**
- 5. Resolution for Infrastructure Grant – State of NJ**
- 6. Resolution for Recreation Grant – State of NJ**

Motion to accept consent agenda by Council Member

Seconded by Council Member

Roll Call: Martin, Barchetto, Gilbreath, Orlich, Gilligan, Viadro

6. ORDINANCES

- Ordinance for Vacant Storefronts**
- Bond Ordinance – Ladder Truck**

7. MEETING OPEN TO THE PUBLIC (Before speaking at the meeting, each person must state their name and address. 3-minute limit.)

8. ADJOURNMENT

9. CLOSED SESSION - Following the Public Meeting

Guidelines for Public Comments at Glen Rock Council Meetings:

All interested parties are invited to speak about anything they wish to during the public discussion portion of a Borough Council Meeting. When the Mayor announces that the public discussion of the meeting has been opened, raise your hand and wait to be recognized. Once recognized, speakers are reminded of the following rules:

- Approach the podium at the front of the room and clearly state your name and address.
- All public comments should be addressed to the Mayor.
- Public comments can be of any matter of concern that relates to the Borough.
- There is a 3-minute time limit per speaker.
- Speakers may speak only once during public comment, unused time may not be yielded.
- *This is a time for public comments and not necessarily questions to the Mayor and Council. Questions can certainly be asked but are more likely to be addressed via email, in person, or at a council work session.*
- Interested parties have one other opportunity for comment at Borough Council meetings, during the public hearing on a given ordinance.

Rules for ordinance hearings are as follows:

(allow 15 minutes for public comment)

- During a public hearing of an ordinance, only the subject matter of the ordinance can be discussed, questioned, or commented on.
- There is a 3-minute time limit per speaker.
- All comments should be addressed to the Mayor.

BOROUGH OF GLEN ROCK

ORDINANCE NO.

AN ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 162, PROPERTY MAINTENANCE CODE, OF THE CODE OF THE BOROUGH OF GLEN ROCK RELATING TO VACANT STOREFRONTS AND DISPLAY WINDOWS

WHEREAS, vacant storefronts, display windows, and/or any areas intended to exhibit or display merchandise or conduct advertising on the street level of commercial structures have a blighting influence upon the surrounding neighborhood; and

WHEREAS, obstructing such windows and/or storefronts by the placement of newspaper or other types of newsprint or plain paper, the painting, soaping or hazing of windows and/or storefronts; or the boarding and/or placement of cardboard, plywood or other similar material in windows and/or storefronts, also has a blighting influence and adversely affects the viability of the entire commercial area; and

WHEREAS, the Mayor and Council finds that the elimination of such blighting influences will preserve and protect the public's health safety and welfare and will promote an active pedestrian district;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Glen Rock, Bergen County, New Jersey, as follows:

SECTION 1. Chapter 162, Property Maintenance, of the Code of the Borough of Glen Rock is hereby amended to add thereto Article V, Vacant Storefronts and Display Windows, to read as follows:

ARTICLE V. VACANT STOREFRONTS AND WINDOW DISPLAYS

§ 162-24. Registration.

Owners of buildings with vacant or unoccupied ground floor storefronts shall be required to register the vacant space with the Property Maintenance Officer within thirty (30) calendar days of the vacancy unless within such thirty (30) day period the storefront is reoccupied and no longer vacant.

§ 162-25. Requirements.

- A. The owner of any commercial structure which is vacant or unoccupied for a period of thirty (30) days and which contains a storefront, display window, and/or any area intended to exhibit or display merchandise or conduct advertising on the street level of such commercial structure, shall place a display or a visual medium, such as local artwork, cultural/historical interpretive displays, mannequins, potted plants or some other form of decorative display,

which will not, by its appearance, create a blighting effect on the immediate neighborhood.

- B. The following methods of obstructing windows and/or storefronts are prohibited: the placement of newspaper or other types of newsprint or plain paper on windows and/or storefronts; the painting, soaping or hazing of windows and/or storefronts; or the boarding and/or placement of cardboard, plywood or other similar material in windows and/or storefronts. The aforementioned list is not intended to be exhaustive but rather illustrative as to those types of conditions which are specifically prohibited under this section.
- C. Vacant ground floor storefronts shall not be used for storage or left empty without window displays are permitted hereunder.
- D. The exterior grounds of the property and exterior features of the building and storefront shall be kept clean and well maintained.
- E. All areas of the vacant storefront visible by the public from the public street or sidewalk shall be maintained in a broom cleaned condition and free of litter and debris at all times.

§162-26. Enforcement

- A. Enforcement officer. The Property Maintenance Officer of the Borough is hereby designated as the officer charged with the enforcement of this article and is hereinafter referred to as the "Enforcement Officer." All members of the authorized inspectors of the Building Department and Board of Health of the Borough are hereby designated as Assistant Enforcement Officers for the purposes of the enforcement of this code.
- B. Enforcement procedure. Whenever the Enforcement Officer or Assistant Enforcement Officer determines that there is or has been a violation of any provision of this article, he or she shall give notice of such violation to the person, persons or entities responsible therefor under this article. Such notice shall be in writing and include a concise statement of the reasons for its issuance. Such notice shall be deemed to be properly and sufficiently served if a copy thereof is sent by registered or certified mail to the last known address of the person or entity upon which the same is served, as shown by the most recent tax lists of the municipality, or a copy thereof is handed to such person or persons or a copy thereof is left at the usual place of abode or office of such person or entities. Notice shall be given as aforesaid within or without the municipality. The notice shall also state that unless the violation is abated, removed, cured, prevented or desisted from within 5 days of the date of service of such notice (exclusive of the date of service), a summons and complaint shall be issued for such violation. The Enforcement Officer or Assistant Enforcement Officer may, at the time he

or she issues the notice, extend the period for compliance with the violation stated in the notice for a period in excess of the aforesaid 5 days if, in his or her judgment, the abatement, removal, prevention, cessation of or cure of the condition violated cannot reasonably be effected within the five-day period; and, in such cases, the Enforcement Officer, or Assistant Enforcement Officer, shall state such reasonably required extended period in the notice, which shall then be applicable instead of the aforesaid 5 days. In the event that the violation is not abated, removed, cured, prevented or desisted from or otherwise fully remedied within the five-day period or within such extended period as set forth in the notice, pursuant to the foregoing, a summons and complaint shall then be issued against the person, persons, entity or entities so notified.

§162-27. Violations and Penalties

Any person or entity who shall violate any of the provisions of this article or any order promulgated hereunder shall, after a summons is issued under the terms hereof, upon conviction, be punished by any combination of the following: by a fine not to exceed \$1,250.00 but not less than \$100.00, by imprisonment in the county jail for a period not to exceed 90 days or by a period of community service not to exceed 90 days. Each violation of any of the provisions of this article and each day that each such violation shall continue shall be deemed to be a separate and distinct offense.

SECTION 2. Inconsistency. All ordinances or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistency.

SECTION 3. Severability. If any sentence, section, clause, or other portion of this ordinance, or the application thereof to any person or circumstance, shall for any reason be adjudged by a court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or repeal the remainder of this ordinance.

SECTION 4: Effective Date. This ordinance shall take effect upon passage and publication, as otherwise required by law.

Kristine Morieko, Mayor

Jacqueline Scalia, Borough Clerk

Introduced: _____

Adopted: _____

**BOROUGH OF GLEN ROCK
BERGEN COUNTY, NEW JERSEY**

Resolution No.
Offered by Council Member
Seconded by Council Member

WHEREAS, the Mayor and Council of the Borough of Glen Rock have certain matters (contracts, litigation, and personnel) to discuss; and

WHEREAS, the same constitutes matters which are specifically excepted from the requirements of the Open Public Meeting Act of the State of New Jersey.

NOW, THEREFORE, BE IT RESOLVED that all matters shall be discussed in a private session from which the public will be specifically excluded on October 11, 2023, at 6:30 p.m. or soon thereafter in the manner to which the meeting is being held; and

BE IT FURTHER RESOLVED that the subject matter to be discussed at said private session of the Borough Council may be disclosed to the public at such future time as a determination has been reached on said matter.

ROLL CALL:

Council Member Martin –
Council Member Gilbreath -
Council Member Gilligan -

Council Member Barchetto –
Council Member Orlich -
Council Member Viadro -

I, the Borough Clerk of the Borough of Glen Rock, hereby certify that this is a true copy of a resolution passed by the Council of the Borough of Glen Rock at a meeting held the 11th day of October 2023.

Jacqueline Scalia, Borough Clerk

**BOROUGH OF GLEN ROCK
BERGEN COUNTY, NEW JERSEY**

Resolution No.

Offered by Council Member

Seconded by Council Member

**RESOLUTION TO RELEASE COMPENSATION DUE TO RESIGNATION
PER DPW CONTRACT - ALFRED ELEBY**

WHEREAS, Alfred Eleby has submitted his paperwork for retirement from the Borough of Glen Rock as of October 31, 2023, after 35 years of dedicated service to the Borough; and

WHEREAS, Mr. Eleby has accumulated sixty (60) benefit days at a rate of \$342.08 per day, for a total amount of \$20,524.80.

NOW THEREFORE BE IT RESOVED, that the compensation of benefit time of \$20,524.80, be made to Mr. Eleby, and the Mayor and Council thank him for his devoted service to the Borough of Glen Rock, and wishes him much happiness in his retirement, as of October 31, 2023.

ROLL CALL:

**Council Member Martin –
Council Member Gilbreath -
Council Member Gilligan -**

**Council Member Barchetto -
Council Member Orlich -
Council Member Viadro -**

I, the Borough Clerk of the Borough of Glen Rock, hereby certify that this is a true copy of a resolution passed by the Council of the Borough of Glen Rock at a meeting held this 11th day of October 2023.

Jacqueline Scalia, Borough Clerk

**BOROUGH OF GLEN ROCK
BERGEN COUNTY, NEW JERSEY**

Resolution No.

Offered by Council Member

Seconded by Council Member

**A RESOLUTION CONSENTING TO THE TRANSFER OF 15 BRADFORD STREET
(BLOCK 101, LOT 2) IN THE BOROUGH OF GLEN ROCK FROM BCUW/MADELINE
HOUSING PARTNERS, LLC TO REED NEXT, INC AND AUTHORIZING THE
EXECUTION OF AN AGREEMENT TO AUTHORIZE SAME**

WHEREAS, the Borough of Glen Rock and BCUW/Madeline Housing Partners, LLC, with offices located at 6 Forest Avenue, Paramus, New Jersey 07652, had entered into a Developer Agreement dated December 22, 2015, which was recorded on January 13, 2016 in Deed Book 02155 at pp. 2004-2013 in the Office of the Bergen County Clerk; and

WHEREAS, pursuant to said agreement, BCUW/Madeline Housing Partners, LLC, agreed to develop the property located at 15 Bradford Street, Glen Rock, N.J., also known and designated as Block 101, Lot 2 as shown on the Tax Map of the Borough of Glen Rock, for permanent/supportive housing for low-income individuals with developmental disabilities; and

WHEREAS, on August 24, 2025, the Mayor and Council of the Borough of Glen Rock approved the delivery of \$325,000 from its affordable housing trust fund towards the cost of building the aforesaid project; and

WHEREAS, pursuant to the aforesaid Developer Agreement, any transfer of the ownership of the project site or transfer of the obligations under the Developer's Agreement, require the prior written consent of the Borough of Glen Rock; and

WHEREAS, BCUW/Madeline Housing Partners, LLC has requested the consent of the Borough of Glen Rock for the transfer of the project site and its obligations under the Developer's Agreement to REED Next, Inc., a Not-for-Profit Corporation of the State of New Jersey, affiliated with the Reed Foundation for Autism, a New Jersey not-for-profit corporation, with offices located at 25 Potash Road, Oakland, New Jersey 07436; and

WHEREAS, Reed Next, Inc., the current tenant of the 15 Bradford Street site, supports adults with autism ages 21 and older so that they can achieve greater independence and live a meaningful and full life; and

WHEREAS, Reed Next, Inc. operates a similar home on property they own at 11 Jerome Avenue in Glen Rock; and

WHEREAS, the Mayor and Council finds that Reed Next, Inc. is qualified to carry out the obligations under the aforesaid Developer Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Glen Rock, Bergen County, New Jersey, that the Borough of Glen Rock hereby consents to the transfer of the premises located at 15 Bradford Street, Glen Rock, New Jersey, also known and designated

as Block 101, Lot 2 as shown on the Tax Map of the Borough of Glen Rock, from BCUW/Medeline Housing Partners, LLC to Reed Next, Inc., subject to the execution and recording of an Assignment of Developer Agreement; and

BE IT FURTHER RESOLVED that the Mayor is hereby authorized to execute, and the Borough Clerk to attest, an Assignment of Developer Agreement, a copy of which is on file in the Office of the Borough Clerk and is available for public inspection.

ROLL CALL:

**Council Member Martin –
Council Member Gilbreath -
Council Member Gilligan -**

**Council Member Barchetto –
Council Member Orlich -
Council Member Viadro -**

I, the Borough Clerk of the Borough of Glen Rock, hereby certify that this is a true copy of a resolution passed by the Council of the Borough of Glen Rock at a meeting held the 11th day of October 2023.

Jacqueline Scalia, Borough Clerk

**BOROUGH OF GLEN ROCK
BERGEN COUNTY, NEW JERSEY**

Resolution No.

Offered by Council Member

Seconded by Council Member

WHEREAS, the Borough of Glen Rock desires to apply for and obtain a grant from the New Jersey Department of Community Affairs for approximately \$250,000.00, to carry out a project for infrastructure repairs and maintenance to various municipal facilities in the Borough of Glen Rock, New Jersey.

NOW, THEREFORE BE IT RESOLVED:

1) that the Borough of Glen Rock does hereby authorize the application for such a grant; and

2) recognizes and accepts that the Department may offer a lesser or greater amount and therefore, upon receipt of the grant agreement from the New Jersey Department of Community Affairs, does further authorize the execution of any such grant agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of the agreement between Borough of Glen Rock and the New Jersey Department of Community Affairs; and

BE IT FURTHER RESOLVED that the persons whose names, titles, and signatures appear below are authorized to sign the application, and that they or their successors in said titles are authorized to sign the agreement, and any other documents necessary in connection therewith:

(signature)
Kristine Morieko

(type or print name)
Mayor

(title)

(signature)
Jacqueline Scalia

(type or print name)
Borough Clerk

(title)

CERTIFICATION:

I, Jacqueline Scalia, the Borough Clerk,
(name of Board Secretary / Government Clerk) (title of position - Board Secretary or Government Clerk)

of the Borough of Glen Rock hereby certify that at a meeting of the Board of Directors / Governing Body held on October 11, 2023.

The above *RESOLUTION* was duly adopted.

AFFIX GOV'T,
CORPORATE OR
NOTARY SEAL

(12/03)

Jacqueline Scalia, Borough Clerk

ROLL CALL:

**Council Member Martin –
Council Member Gilbreath -
Council Member Gilligan -**

**Council Member Barchetto –
Council Member Orlich -
Council Member Viadro -**

I, the Borough Clerk of the Borough of Glen Rock, hereby certify that this is a true copy of a resolution passed by the Council of the Borough of Glen Rock at a meeting held the 11th day of October 2023.

**BOROUGH OF GLEN ROCK
BERGEN COUNTY, NEW JERSEY**

Resolution No.

Offered by Council Member

Seconded by Council Member

WHEREAS, the Borough of Glen Rock desires to apply for and obtain a grant from the New Jersey Department of Community Affairs for approximately \$750,000 to carry out a project for various field, park and recreation facility improvements in Glen Rock, NJ.

THEREFORE, BE IT RESOLVED:

- 1) that the Borough of Glen Rock does hereby authorize the application for such a grant; and
- 2) recognizes and accepts that the Department may offer a lesser or greater amount and therefore, upon receipt of the grant agreement from the New Jersey Department of Community Affairs, does further authorize the execution of any such grant agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of the agreement between the Borough of Glen Rock and the New Jersey Department of Community Affairs.

BE IT FURTHER RESOLVED that the persons whose names, titles, and signatures appear below are authorized to sign the application, and that they or their successors in said titles are authorized to sign the agreement, and any other documents necessary in connection therewith:

(signature)
Kristine Morieko

(type or print name)
Mayor

(title)

(signature)
Jacqueline Scalia

(type or print name)
Borough Clerk

(title)

CERTIFICATION:

I, Jacqueline Scalia, the Borough Clerk,
(name of Board Secretary / Government Clerk) (title of position - Board Secretary or Government Clerk)

of the Borough of Glen Rock hereby certify that at a meeting of the Board of Directors / Governing Body held on October 11, 2023.

The above *RESOLUTION* was duly adopted.

AFFIX GOV'T,
CORPORATE OR
NOTARY SEAL

(12/03)

Jacqueline Scalia, Borough Clerk

ROLL CALL:

**Council Member Martin –
Council Member Gilbreath -
Council Member Gilligan -**

**Council Member Barchetto –
Council Member Orlich -
Council Member Viadro -**

BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF A NEW LADDER FIRE TRUCK, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF GLEN ROCK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,000,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Borough Council of the Borough of Glen Rock, in the County of Bergen, State of New Jersey, as follows:

Section 1. The Borough of Glen Rock, in the County of Bergen, State of New Jersey (the "Borough"), is hereby authorized to acquire a new ladder fire truck, including original apparatus and equipment, in, by and for the Borough. Said improvement shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$2,000,000 is hereby appropriated to the payment of the cost of making the improvement described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. Said improvement shall be made as a general improvement and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that (1) said purpose is not a current expense of the Borough, and (2) it is necessary to finance said purpose by the issuance of obligations of the Borough pursuant to the Local Bond Law (Chapter 2 of Title 40A

of the New Jersey Statutes Annotated, as amended; the "Local Bond Law"), and (3) the estimated cost of said purpose is \$2,000,000, and (4) \$100,000 of said sum is to be provided by the down payment hereinafter appropriated to finance said purpose, and (5) the estimated maximum amount of bonds or notes necessary to be issued for said purpose is \$1,900,000, and (6) the cost of such purpose, as hereinbefore stated, includes the aggregate amount of \$10,000, which is estimated to be necessary to finance the cost of such purpose, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 4. It is hereby determined and stated that moneys exceeding \$100,000, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for the Borough, are now available to finance said purpose. The sum of \$100,000 is hereby appropriated from such moneys to the payment of the cost of said purpose.

Section 5. To finance said purpose, bonds of the Borough of an aggregate principal amount not exceeding \$1,900,000 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 6. To finance said purpose, bond anticipation notes of the Borough of an aggregate principal amount not exceeding \$1,900,000 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 7. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance, shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within the limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of the Borough and attested by the Borough Clerk or Deputy Borough Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance, and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized

to sell said notes either at one time or from time to time in the manner provided by law.

Section 8. It is hereby determined and declared that the period of usefulness of said purpose, according to its reasonable life, is a period of ten years computed from the date of said bonds.

Section 9. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Borough Clerk of the Borough, and that such statement so filed shows that the gross debt of the Borough, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$1,900,000 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 10. Any funds received from private parties, the County of Bergen, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purpose shall be applied to the payment of the cost of such purpose, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purpose shall be reduced accordingly.

Section 11. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the

Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 12. The Borough intends to issue bonds or notes to finance the cost of the improvement described in Section 1 of this ordinance. If the Borough incurs such costs prior to the issuance of such bonds or notes, the Borough hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this ordinance.

Section 13. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Borough, and the Borough shall levy ad valorem taxes upon all the taxable real property within the Borough for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 14. This ordinance shall take effect twenty days after the first publication thereof after final passage.