

2008 MUNICIPAL DATA SHEET

CAP

(Must accompany 2008 budget)

MUNICIPALITY: Borough of Glen Rock

COUNTY: Bergen

<u>John van Keuren</u> Mayor's Name	<u>12/31/11</u> Term Expires
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Municipal Officials	
<u>Jacqueline Scalia</u> Municipal Clerk	{ <u>07/01/00</u> Date of Orig. Appt. <u>596</u> Cert No.
<u>Patricia McCormick</u> Tax Collector	<u>8044</u> Cert No.
<u>Lenora Benjamin</u> Chief Financial Officer	<u>N0204</u> Cert No.
<u>John Ezyske</u> Registered Municipal Accountant	<u>R377</u> Lic No.
<u>Robert Garibaldi</u> Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Carol Knapp</u>	<u>12/31/08</u>
<u>Michael O'Hagan</u>	<u>12/31/10</u>
<u>Arthur Pazan</u>	<u>12/31/08</u>
<u>Joan Orseck</u>	<u>12/31/09</u>
<u>Byron Arnao</u>	<u>12/31/09</u>
<u>Mary Jane Surrago</u>	<u>12/31/10</u>

Official Mailing Address of Municipality

1 Harding Plaza
Municipal Building
Glen Rock, NJ 07452

 Fax #: 201-670-3959

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2008 MUNICIPAL BUDGET

Municipal Budget of the Borough of Glen Rock, County of Bergen for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

16th day of April, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d). Certified by me, this 16th day of April, 2008

Jacqueline Fralich / paf Clerk Harding Plaza Glen Rock, NJ 07452 201-670-3956

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 16th day of April, 2008 293 Bisenhower Parkway, Suite 270 Livingston, NJ 07039 973-335-2880

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 16th day of April Lenora Benjamin Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount of tax relief by location for local businesses has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services

Date: 2008 By

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-7b.

STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services

Date: 2008 By

CLERK ROCK BORO. Fax: 201-670-3959 Apr 20 '08 9:57 P. 01/01

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough _____ of Glen Rock _____, County of Bergen _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Glen Rock, County of Bergen for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Record Newspaper

In the issue of April 20th, 2008.

The Governing Body of the Borough of Glen Rock, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes



- Knapp
- O'Hagan
- Pazan
- Orseck
- Arnao
- Surrago

Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the Borough of Glen Rock, County of Bergen, on April 16th, 2008.

A Hearing on the Budget and Tax Resolution will be held at 175 Rock Road, Glen Rock, NJ 07452, on May 14th, 2008 at

8:00 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons. (Cross out one)

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	0.00 Utility	0.00 Utility	0.00 Utility
Budget Appropriations - Adopted Budget	15,458,808.00	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	58,640.00	0.00	0.00	0.00	0.00
Total Appropriations	15,517,448.00	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	14,815,776.00	0.00	0.00	0.00	0.00
Reserved	701,660.00	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	3.00	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	15,517,439.00	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2007 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)					
BUDGET MESSAGE					
The actual "cap" for the Borough of Glen Rock will be reviewed and approved by the New Jersey Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which budget was prepared are as follows:		Recap of Split Functions: In order to comply with statutory requirements the amounts appropriated for certain departments or functions have been split and their parts in several places. Those appropriations which have been split add up per the following:			
Total General Appropriations for 2007	\$ 15,458,808.00	Appropriation	Inside Cap	Outside Cap	Total
Cap Base Adjustment		Recycling SW	\$ 272,314.00	\$ 11,558.00	\$ 283,872.00
Subtotal	\$ 15,458,808.00				
Exceptions Less:					
Total Other Operations	\$ 2,111,587.00				
Total Public-Private	\$ 32,298.00				
Total Capital Improvement	\$ 275,000.00				
Total Deferred Charges	\$ -				
Total Debt Service	\$ 1,220,000.00				
Reserve for Uncollected Taxes	\$ 1,007,896.00				
Total Exceptions	\$ 4,646,781.00				
Amount on Which % Cap is Applied	\$ 10,812,027.00				
3.5% Cap	\$ 378,421.00				
Allowable Appropriations before Additional Exceptions	\$ 11,190,448.00				
Additional Exceptions:					
2006 Cap Bank	\$ 313,752.00				
2007 Cap Bank	\$ 103,929.00				
New Construction	\$ 87,026.00				
Allowable Appropriations Within Caps	\$ 11,695,155.00				
Appropriations Within Cap per 2008 Budget	\$ 10,813,590.00				
Amount Under CAP	\$ 881,565.00				

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Borough of Glen Rock [Code 0222], Bergen County - 2008 Budget

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)

Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Municipal Building Staff (non-union)	893.0	127,699.00			
Department of Public Works	758.0	187,984.00			
Library (non-union)	181.0	38,606.00			
Police Department	1,365.0	470,925.00			
Totals	3,197.00 days	\$ 825,214.00			
		Total Funds Reserved as of end of 2007 :	\$	0.00	
		Total Funds Appropriated in 2008 :	\$	0.00	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
1. Surplus Anticipated	08-101	1,100,000.00	1,400,000.00	1,400,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,100,000.00	1,400,000.00	1,400,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	12,000.00	12,000.00	12,870.00
Other	08-104	4,000.00	2,900.00	4,127.00
Fees and Permits	08-105	53,000.00	53,000.00	53,698.00
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	140,000.00	97,500.00	142,853.00
Other	08-109			
Interest and Costs on Taxes	08-112	58,000.00	55,000.00	58,905.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	95,000.00	90,000.00	95,133.00
Interest on Investments and Deposits	08-113	34,000.00	55,000.00	34,636.00
Anticipated Utility Operating Surplus	08-114			
Verizon Fios Franchise Fee	08-108	16,012.00	0.00	0.00
Resident Parking Fees	08-108	65,000.00	60,000.00	66,056.00
Cell Tower Revenue	08-118	80,000.00	40,000.00	0.00
Swim Team	08-118	0.00	3,300.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Recycling Program Sales	08-108	95,000.00	60,000.00	103,804.00
Payment in Lieu of Taxes	08-107	84,000.00	80,000.00	84,173.00
Sewer Rental Fees - Hawthorne	08-108	17,304.00	17,500.00	17,304.00
Cable TV Revenues	08-108	50,430.00	33,709.00	33,709.00
Shack Program	08-108	15,000.00	10,000.00	19,290.00
Swimming Pool Badges	08-108	350,000.00	325,000.00	322,240.00
Rent of Municipal Property	08-108	10,000.00	8,500.00	10,996.00
Pavillion Rental	08-108	1,300.00	1,800.00	1,300.00
Senior Transportation - Taxi Books	08-108	5,000.00	5,500.00	5,280.00
Swimming Pool Concession Stand Rental	08-108	5,000.00	3,850.00	4,631.00
Total Section A: Local Revenue	08-001	1,190,046.00	1,014,559.00	1,071,005.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	340,000.00	350,000.00	340,474.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	340,000.00	350,000.00	340,474.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	11,558.00	11,330.00	11,330.00
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	11,500.00	11,500.00	11,500.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Municipal Recycling Assistance Program	10-708	0.00	6,593.00	6,593.00
Reserve for Drunk Driving Enforcement Fund	10-745			
REDI Grant - Reverse 911	10-710			
Stormwater Grant	10-710			
Reserve for Recycling Tonnage	10-710			
NJ State Police SLAHEOP	10-710			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	8,844.00	8,014.00	8,659.00
	12-100			
	12-100			
	12-100			
	12-100			
	12-100			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
SUMMARY OF REVENUES				
	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,100,000.00	1,400,000.00	1,400,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	1,190,046.00	1,014,559.00	1,071,005.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,340,407.00	1,498,147.00	1,498,147.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	340,000.00	350,000.00	340,474.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	23,058.00	29,423.00	29,423.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	8,844.00	8,014.00	8,659.00
Total Miscellaneous Revenues	13-099	2,902,355.00	2,900,143.00	2,947,708.00
4. Receipts from Delinquent Taxes	15-499	613,000.00	480,733.00	484,421.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,615,355.00	4,780,876.00	4,832,129.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,230,060.00	10,677,932.00	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	11,230,060.00	10,677,932.00	11,491,681.00
7. Total General Revenues	13-299	15,845,415.00	15,458,808.00	16,323,810.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
General Administration	20-100						
Salaries and Wages	20-100-1	78,714.00	75,138.00		75,138.00	74,034.00	1,104.00
Mayor and Council	20-110						
Salaries and Wages	20-110-1	21,041.00	20,085.00		20,280.00	20,280.00	0.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	110,000.00	118,174.00		122,074.00	122,034.00	40.00
Other Expenses	20-120-2	240,750.00	249,750.00		241,555.00	178,719.00	62,836.00
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	105,934.00	127,257.00		79,257.00	78,349.00	908.00
Other Expenses	20-130-2	20,000.00	20,000.00		20,000.00	18,980.00	1,020.00
Audit Services	20-135						
Other Expenses	20-135-2	18,000.00	17,500.00		17,500.00	17,500.00	0.00
Human Resources (Personnel)	20-105						
Salaries and Wages	20-105-1	15,000.00	15,000.00		15,000.00	15,000.00	0.00
Elections	20-160						
Salaries and Wages	20-160-1	2,013.00	1,936.00		2,636.00	2,636.00	0.00
Other Expenses	20-160-2	9,150.00	9,150.00		9,150.00	0.00	9,150.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	130,084.00	119,625.00		167,625.00	155,513.00	12,112.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	89,689.00	93,641.00		88,641.00	86,472.00	2,169.00
Other Expenses	20-145-2	14,350.00	14,350.00		14,350.00	11,306.00	3,044.00
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	42,934.00	40,885.00		41,285.00	41,282.00	3.00
Other Expenses	20-150-2	6,550.00	74,550.00		74,550.00	72,074.00	2,476.00
Liquidation of Tax Title Liens	20-145						
Other Expenses	20-145-2	100.00	100.00		100.00	0.00	100.00
Engineering Services	20-165						
Other Expenses	20-165-2	21,000.00	21,000.00		26,000.00	24,899.00	1,101.00
Planning Board	21-180						
Salaries and Wages	21-180-1	16,929.00	16,205.00		24,808.00	24,807.00	1.00
Other Expenses	21-180-2	29,769.00	42,990.00		30,061.00	17,991.00	12,070.00
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	43,983.00	41,985.00		44,111.00	44,110.00	1.00
Other Expenses	21-185-2	9,500.00	9,590.00		9,590.00	6,954.00	2,636.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Unemployment Insurance	23-225						
Other Expenses	23-225-2	10,000.00	10,000.00		10,000.00	5,000.00	5,000.00
Employee Group Insurance	23-220						
Other Expenses	23-220-2	1,435,000.00	1,515,000.00		1,541,200.00	1,485,966.00	55,234.00
Other Insurance (User Define)	23-211						
Other Expenses	23-211-2	524,406.00	502,200.00		418,700.00	281,978.00	136,713.00
Police Department	25-240						
Salaries and Wages	25-240-1	2,332,671.00	2,306,219.00		2,306,219.00	2,302,510.00	3,709.00
Other Expenses	25-240-2	139,700.00	147,200.00		165,200.00	163,767.00	1,433.00
Building and Grounds	26-310						
Salaries and Wages	26-310-1	63,546.00	62,750.00		66,750.00	66,639.00	111.00
Other Expenses	26-310-2	17,500.00	22,000.00		22,000.00	20,969.00	1,031.00
Office of Emergency Management	25-252						
Salaries and Wages	25-252-1	9,338.00	9,000.00		9,000.00	9,000.00	0.00
Other Expenses	25-252-2	9,650.00	11,650.00		11,650.00	8,316.00	3,334.00
Fire Department	25-265						
Other Expenses	25-265-2	54,350.00	57,350.00		57,350.00	56,724.00	626.00
Other Expenses - Clothing Allowance	25-265-2	36,000.00	36,500.00		36,500.00	35,557.00	943.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Aid to Volunteer Ambulance Companies	25-260						
Other Expenses	25-260-2	95,550.00	95,550.00		95,550.00	75,605.00	19,945.00
Fire Prevention	25-265						
Salaries and Wages	25-265-1	29,809.00	34,578.00		34,578.00	28,921.00	5,657.00
Other Expenses	25-265-2	6,500.00	7,000.00		7,000.00	6,856.00	144.00
Municipal Prosecutor's Office	25-275						
Other Expenses	25-275-2	13,577.00	13,100.00		13,800.00	13,790.00	10.00
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	1,225,712.00	1,180,943.00		1,180,943.00	1,088,763.00	92,180.00
Other Expenses	26-290-2	315,769.00	326,769.00		261,769.00	228,425.00	33,344.00
Solid Waste Collection	26-305						
Salaries and Wages	26-305-1	741,220.00	695,033.00		663,033.00	624,502.00	38,531.00
Other Expenses	26-305-2	47,800.00	47,800.00		52,800.00	49,884.00	2,916.00
Recycling	26-300						
Salaries and Wages	26-300-1	272,314.00	252,448.00		279,448.00	268,078.00	11,370.00
Other Expenses	26-300-2	120,200.00	80,200.00		107,700.00	101,871.00	5,829.00
Fire Hydrant Service	25-265						
Other Expenses	25-265-2	20,000.00	20,000.00		20,000.00	18,211.00	1,789.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Electricity	31-430						
Other Expenses	31-430-2	165,000.00	165,000.00		165,000.00	163,227.00	1,773.00
Street Lighting	31-435						
Other Expenses	31-435-2	160,000.00	140,000.00		160,000.00	159,636.00	364.00
Telephone (excluding equipment acquisition)	31-440						
Other Expenses	31-440-2	70,000.00	70,000.00		87,500.00	87,014.00	486.00
Water	31-445						
Other Expenses	31-445-2	15,000.00	24,000.00		24,000.00	9,886.00	14,114.00
Natural Gas	31-446						
Other Expenses	31-446-2	30,000.00	75,000.00		75,000.00	60,897.00	14,103.00
Fuel Oil	31-447						
Other Expenses	31-447-2	170,000.00	160,000.00		160,000.00	158,547.00	1,453.00
Landfill/Solid Waste Disposal Costs	32-465						
Other Expenses	32-465-2	375,000.00	365,000.00		365,000.00	299,619.00	65,381.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Community Services Act (Condominium Community Costs)	26-325						
Other Expenses	26-325-2	1,800.00	1,800.00		1,800.00	563.00	1,237.00
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	3,644.00	3,478.00		3,512.00	3,512.00	0.00
Other Expenses	27-330-2	70,235.00	71,235.00		68,356.00	63,503.00	4,853.00
Environmental Health Services - Youth Council	27-335						
Other Expenses	27-335-2						
Welfare/Administration of Public Assistance	27-345						
Other Expenses	27-345-2	3,470.00	3,909.00		3,909.00	3,708.00	201.00
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	57,728.00	60,802.00		60,802.00	49,580.00	11,222.00
Other Expenses	28-370-2	11,100.00	11,100.00		11,100.00	9,972.00	1,128.00
Municipal Court	43-490						
Salaries and Wages	43-490-1	110,318.00	111,412.00		113,257.00	113,254.00	3.00
Other Expenses	43-490-2	4,475.00	4,475.00		8,775.00	8,547.00	228.00
Public Defender (P.L. 1997, c.256)	43-495						
Other Expenses	43-495-2	1,500.00	1,500.00		1,500.00	1,500.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Swimming Pool	28-370						
Salaries and Wages	28-370-1	132,500.00	110,650.00		132,450.00	132,367.00	83.00
Other Expenses	28-370-2	90,200.00	90,200.00		102,700.00	102,353.00	347.00
Recreation Services and Programs-Senior Citizens	28-370						
Other Expenses	28-370-2	27,750.00	27,750.00		27,750.00	22,884.00	4,866.00
Recreation Services and Programs-Shuttle Bus Program	28-370						
Salaries and Wages	28-370-1	79,761.00	77,279.00		77,279.00	70,507.00	6,772.00
Other Expenses	28-370-2	9,000.00	14,000.00	58,640.00	72,640.00	70,416.00	2,224.00
Health Services	27-330						
Hepatitis B	27-330-2	4,000.00	4,000.00		4,000.00	0.00	4,000.00
Total Operations (Item 8(A)) within "CAPS"	34-199	10,444,590.00	10,458,027.00	58,640.00	10,516,667.00	9,851,034.00	665,624.00
B. Contingent	35-470	5,000.00	4,000.00	xxxxxxxx.xx	4,000.00	3,941.00	59.00
Total Operations Including Contingent within "CAPS"	34-201	10,449,590.00	10,462,027.00	58,640.00	10,520,667.00	9,854,975.00	665,683.00
Detail:							
Salaries & Wages	34-201-1	5,873,805.00	5,741,134.00	0.00	5,727,437.00	5,553,543.00	173,894.00
Other Expenses (Including Contingent)	34-201-2	4,575,785.00	4,720,893.00	58,640.00	4,793,230.00	4,301,432.00	491,789.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2						
Municipal Library	29-390						
Other Expenses	29-390-2	890,000.00	864,159.00		864,159.00	852,198.00	11,961.00
Police Dispatch/911	25-250						
Other Expenses	25-250-2	330,000.00	365,198.00		365,198.00	365,198.00	0.00
Judgements	37-480						
Other Expenses	37-480-2	2,000.00	10,000.00		10,000.00	0.00	10,000.00
Environmental Health Services - Hep B	27-335						
Other Expenses	27-335-2						

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code							
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxx	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Clean Communities Grant	40-700						
Other Expenses	40-700-2	11,558.00	11,330.00		11,330.00	11,330.00	0.00
Federal and State Grants - Drunk Driving Enforcement	41-700						
Other Expenses	41-700-2						
Municipal Recycling Assistance Program	40-701						
Other Expenses	40-701-2	0.00	6,593.00		6,593.00	3,864.00	2,729.00
Federal and State Grants - Stormwater Grant	40-701						
Other Expenses	40-701-2						
Federal and State Grants - Recycling Tonnage	40-703						
Other Expenses	40-703-2						
Federal and State Grants - Municipal Drug Alliance	41-702						
Other Expenses - Includes Matching Funds	41-702-2	14,375.00	14,375.00		14,375.00	14,375.00	0.00
Federal and State Grants - Reserve for Drunk Driving Enf. I	41-700						
Other Expenses	41-700-2						

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Emergency Authorizations	46-870	58,640.00		xxxxxxxxxxxx			xxxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875			xxxxxxxxxxxx			xxxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	58,640.00	0.00	xxxxxxxxxxxx	0.00	0.00	xxxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	3,972,799.00	3,638,885.00	0.00	3,638,885.00	3,612,236.00	26,646.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXX.XX
							XXXXXXXX.XX
							XXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXX.XX			XXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXX.XX
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	3,972,799.00	3,638,885.00	0.00	3,638,885.00	3,612,236.00	26,646.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	14,786,389.00	14,450,912.00	58,640.00	14,509,552.00	13,807,880.00	701,660.00
(M) Reserve for Uncollected Taxes	50-899	1,059,026.00	1,007,896.00	XXXXXXXX.XX	1,007,896.00	1,007,896.00	XXXXXXXX.XX
9. Total General Appropriations	34-499	15,845,415.00	15,458,808.00	58,640.00	15,517,448.00	14,815,776.00	701,660.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	10,813,590.00	10,812,027.00	58,640.00	10,870,667.00	10,195,644.00	675,014.00
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	2,422,771.00	2,111,587.00	0.00	2,111,587.00	2,087,670.00	23,917.00
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	0.00	0.00	0.00	0.00	0.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	25,933.00	32,298.00	0.00	32,298.00	29,569.00	2,729.00
Total Operations - Excluded from "CAPS"	34-305	2,448,704.00	2,143,885.00	0.00	2,143,885.00	2,117,239.00	26,646.00
(C) Capital Improvements	44-999	250,000.00	275,000.00	0.00	275,000.00	275,000.00	0.00
(D) Municipal Debt Service	45-999	1,215,455.00	1,220,000.00	0.00	1,220,000.00	1,219,997.00	xxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	58,640.00	0.00	xxxxxx.xx	0.00	0.00	xxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxx.xx	0.00	0.00	xxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxx.xx	0.00	0.00	xxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,059,026.00	1,007,896.00	xxxxxx.xx	1,007,896.00	1,007,896.00	xxxxxx.xx
Total General Appropriations	34-499	15,845,415.00	15,458,808.00	58,640.00	15,517,448.00	14,815,776.00	701,660.00

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	2,933,721.00
Due from State of N.J. (c. 20, P.L. 1961)	1111000	0.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	620,763.00
Tax Title Liens Receivable	1110400	26,491.00
Property Acquired by Tax Title Lien Liquidation	1110500	107,500.00
Other Receivables	1110600	34,494.00
Deferred Charges Required to be in 2008 Budget	1110700	58,640.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	0.00
Total Assets	1110900	3,781,609.00
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,770,532.00
Reserves for Receivables	2110200	789,248.00
Surplus	2110300	1,221,829.00
Total Liabilities, Reserves and Surplus		3,781,609.00

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	0.00

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	1,700,819.00	1,222,243.20
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 98.8 %, 2006 0.0 %)	2310200	50,693,389.00	48,609,195.00
Delinquent Taxes	2310300	484,106.00	553,647.00
Other Revenues and Additions to Income	2310400	2,961,372.33	3,104,774.80
Total Funds	2310500	55,839,686.33	53,489,860.00
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	14,450,912.00	13,595,692.00
School Taxes (Including Local and Regional)	2310700	35,647,959.00	33,981,193.00
County Taxes (Including Added Tax Amounts)	2310800	4,518,986.33	4,212,156.00
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000		
Total Expenditures and Tax Requirements	2311100	54,617,857.33	51,789,041.00
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	54,617,857.33	51,789,041.00
Surplus Balance - December 31st	2311400	1,221,829.00	1,700,819.00

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	1,221,829.00
Current Surplus Anticipated in 2008 Budget	2311600	1,100,000.00
Surplus Balance Remaining	2311700	121,829.00

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The capital budget and capital improvement program presented herewith is the result of a thorough review by the finance committee of the Borough of Glen Rock and by recommendations submitted by department heads for additions and improvements to major equipment, land and buildings. The Governing Body considered these recommendations as well as engineering recommendations for improvement to curbs, roads and streets. All of the capital improvements will be financed by bond ordinances and or appropriations from the Capital Improvement Fund, Capital Surplus and/or any local, county or state grant funds.

CAPITAL BUDGET (Current Year Action)

\$

2,008.00

Local Unit: Borough of Glen Rock

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3.00 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
					5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
										...
										...
MONITORING WELLS			\$ 100,000.00			35,000.00			65,000.00	
STREET RESURFACING			\$ 100,000.00			50,000.00			50,000.00	
CORNWALL ROAD IMP			\$ 165,000.00			15,000.00		150,000.00	0.00	
SEWER ROOT CONTROL			\$ 25,000.00			2,500.00			22,500.00	
TREE PLACEMENT			\$ 20,000.00			2,000.00			18,000.00	
SEWER PUMP REPAIR			\$ 25,000.00			3,000.00			22,000.00	
VARIOUS DRAINIGE			\$ 30,000.00			2,500.00			27,500.00	
CORNWALL STAIRS			\$ 25,000.00			11,000.00			14,000.00	
TUB GRINDER TRACTOR			\$ 110,000.00			6,000.00			104,000.00	
SALT TRUCK BODIES			\$ 60,000.00			6,000.00			54,000.00	
RECYCLING CTR IMP			\$ 30,000.00			30,000.00			0.00	
SALT SHED DOOR			\$ 5,000.00			500.00			4,500.00	
TURNOUT GEAR			\$ 17,000.00			1,700.00			15,300.00	
COMMUNICATIONS DESK			\$ 50,000.00			5,000.00			45,000.00	
PAGER UPGRADE			\$ 14,000.00			1,400.00			12,600.00	
COMPUTERS			\$ 10,000.00			1,000.00			9,000.00	
POLICE TRUCK			\$ 51,000.00			5,100.00			45,900.00	
			\$ 837,000.00	0.00	0.00	177,700.00	0.00	150,000.00	509,300.00	0.00

CAPITAL BUDGET (Current Year Action)

\$ 2,008.00 2008

Local Unit: Borough of Glen Rock

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
					5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
										...
POLICE CARBINES			\$ 4,200.00			500.00			3,700.00	...
RESPIRATORS			\$ 2,800.00			500.00			2,300.00	...
RADAR RECORDER			\$ 4,000.00			500.00			3,500.00	...
ADMINISTRATION COPIER			\$ 15,000.00			1,500.00			13,500.00	...
SPEED HUMPS			\$ 15,000.00			1,500.00			13,500.00	...
DIGITAL IMAGING			\$ 50,000.00			5,000.00			45,000.00	...
PARKING METER SYSTEM			\$ 36,000.00			3,600.00			32,400.00	...
MUNICIPAL BUILDING RENOV			\$ 2,807,000.00			134,500.00			2,672,500.00	...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
TOTALS - ALL PROJECTS	33-199		\$ 964,000.00	0.00	0.00	325,300.00	0.00	150,000.00	3,295,700.00	0.00

6 YEAR CAPITAL PROGRAM 2008 - 2013
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Glen Rock

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
					5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
		
		
MONITORING WELLS			100,000.00	2008	100,000.00					...
STREET RESURFACING			500,000.00	2013	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
CORNWALL ROAD IMP			165,000.00	2008	165,000.00					...
SEWER ROOT CONTROL			150,000.00	2013	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
TREE PLACEMENT			120,000.00	2013	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SEWER PUMP REPAIR			25,000.00	2008	25,000.00					...
VARIOUS DRAINIGE			180,000.00	2013	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
CORNWALL STAIRS			25,000.00	2008	25,000.00					...
TUB GRINDER TRACTOR			110,000.00	2008	110,000.00					...
SALT TRUCK BODIES			120,000.00	2009	60,000.00	60,000.00				
RECYCLING CTR IMP			100,000.00	2009	30,000.00	70,000.00				
SALT SHED DOOR			5,000.00	2008	5,000.00					...
TURNOUT GEAR			17,000.00	2008	17,000.00					...
COMMUNICATIONS DESK			50,000.00	2008	50,000.00					...
PAGER UPGRADE			14,000.00	2008	14,000.00					...
COMPUTERS			10,000.00	2008	10,000.00					...
POLICE TRUCK			51,000.00	2008	51,000.00					...
TOTALS - ALL PROJECTS	33-299		1,742,000.00		837,000.00	305,000.00	175,000.00	175,000.00	175,000.00	175,000.00

6 YEAR CAPITAL PROGRAM 2008 - 2013
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Glen Rock

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
					5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013	
		
POLICE CARBINES			4,200.00	2008	4,200.00						...
RESPIRATORS			2,800.00	2008	2,800.00						...
RADAR RECORDER			4,000.00	2008	4,000.00						...
ADMINISTRATION COPIER			15,000.00	2008	15,000.00						...
SPEED HUMPS			15,000.00	2008	15,000.00						...
DIGITAL IMAGING			50,000.00	2008	50,000.00						...
PARKING METER SYSTEM			36,000.00	2008	36,000.00						...
MUNICIPAL BUILDING RENOV			2,807,000.00	2008	2,807,000.00						...
		
		
		
		
		
		
		
		
		
		
		
TOTALS - ALL PROJECTS	33-299		4,676,000.00		3,771,000.00	305,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00

6 YEAR CAPITAL PROGRAM 2008 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Glen Rock

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
									
									
MONITORING WELLS		100,000.00	...		35,000.00			65,000.00			
STREET RESURFACING		500,000.00	...		100,000.00			400,000.00			
CORNWALL ROAD IMP		165,000.00	...		15,000.00		150,000.00				
SEWER ROOT CONTROL		150,000.00	...		15,000.00			135,000.00			
TREE PLACEMENT		120,000.00	...		10,000.00			110,000.00			
SEWER PUMP REPAIR		25,000.00	...		3,000.00			22,000.00			
VARIOUS DRAINIGE		180,000.00	...		15,000.00			165,000.00			
CORNWALL STAIRS		25,000.00	...		11,000.00			14,000.00			
TUB GRINDER TRACTOR		110,000.00	...		6,000.00			104,000.00			
SALT TRUCK BODIES		120,000.00	...		12,000.00			108,000.00			
RECYCLING CTR IMP		100,000.00	...		30,000.00			70,000.00			
SALT SHED DOOR		5,000.00	...		500.00			4,500.00			
TURNOUT GEAR		17,000.00	...		1,700.00			15,300.00			
COMMUNICATIONS DESK		50,000.00	...		5,000.00			45,000.00			
PAGER UPGRADE		14,000.00	...		1,400.00			12,600.00			
COMPUTERS		10,000.00	...		1,000.00			9,000.00			
POLICE TRUCK		51,000.00	...		5,100.00			45,900.00			
TOTALS - ALL PROJECTS	33-399	1,742,000.00	0.00	0.00	266,700.00	0.00	150,000.00	1,325,300.00	0.00	0.00	0.00

6 YEAR CAPITAL PROGRAM 2008 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Glen Rock

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
									
POLICE CARBINES		4,200.00	...		500.00			3,700.00			
RESPIRATORS		2,800.00	...		500.00			2,300.00			
RADAR RECORDER		4,000.00	...		500.00			3,500.00			
ADMINISTRATION COPIER		15,000.00	...		1,500.00			13,500.00			
SPEED HUMPS		15,000.00	...		1,500.00			13,500.00			
DIGITAL IMAGING		50,000.00	...		5,000.00			45,000.00			
PARKING METER SYSTEM		36,000.00	...		3,600.00			32,400.00			
MUNICIPAL BUILDING RENOV		2,807,000.00	...		134,000.00			2,673,000.00			
									
									
									
									
									
									
									
									
									
TOTALS - ALL PROJECTS	33-399	4,676,000.00	0.00	0.00	413,800.00	0.00	150,000.00	4,112,200.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough of Glen Rock of the Borough of Glen Rock, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 11,230,060.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	}	Ayes	{	Knapp O'Hagan Pazan Orseck Arnao Surrago	}	Nays	{	Abstained	}	Absent	{
-------------------------------------	---	------	---	---	---	------	---	-----------	---	--------	---

1. General Revenues			SUMMARY OF REVENUES		
Surplus Anticipated	08-100	\$		1,100,000.00	
Miscellaneous Revenues Anticipated	13-099	\$		2,902,355.00	
Receipts from Delinquent Taxes	15-499	\$		613,000.00	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$		11,230,060.00	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42	07-195	\$		0.00	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$		0.00	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00	
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$			
Total Revenues	13-299	\$		15,845,415.00	

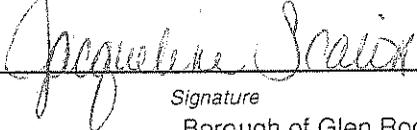
SUMMARY OF APPROPRIATIONS

2008

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX.XX
Within "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 10,449,590.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 364,000.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,448,704.00
(c) Capital Improvements	44-999	\$ 250,000.00
(d) Municipal Debt Service	45-999	\$ 1,215,455.00
(e) Deferred Charges - Municipal	46-999	\$ 58,640.00
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 1,059,026.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
Total Appropriations	34-499	\$ 15,845,415.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of May, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 14th day of May, 2008


 Signature
 , Clerk.
 Borough of Glen Rock, Bergen County - 2008 Budget

THIS SHEET IS NOT APPLICABLE

MUNICIPALITY: BOROUGH of GLEN ROCK MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007																																																
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved																																															
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX																																															
					Salaries & Wages	54-385-1																																																			
Interest Income	54-113				Other Expenses	54-385-2																																																			
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX																																															
Reserve Funds:					Salaries & Wages	54-375-1																																																			
					Other Expenses	54-375-2																																																			
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX																																															
					Salaries & Wages	54-176-1																																																			
					Other Expenses	54-176-2																																																			
					Acquisition of Lands for Recreation and Conservation	54-915-2																																																			
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00	Acquisition of Farmland	54-916-2																																																			
<p align="center">Summary of Program</p> <table border="0"> <tr> <td>Year Referendum Passed / Implemented</td> <td align="center">MM/DD/YY</td> </tr> <tr> <td>Rate Assessed:</td> <td align="right">\$ 0.0000</td> </tr> <tr> <td>Total Tax Collected to date</td> <td align="right">\$ 0.00</td> </tr> <tr> <td>Total Expended to date:</td> <td align="right">\$ 0.00</td> </tr> <tr> <td>Total Acreage Preserved to date</td> <td align="right">0.000</td> </tr> <tr> <td>Recreation land preserved in 2007:</td> <td align="right">0.000</td> </tr> <tr> <td>Farmland preserved in 2007:</td> <td align="right">0.000</td> </tr> </table>					Year Referendum Passed / Implemented	MM/DD/YY	Rate Assessed:	\$ 0.0000	Total Tax Collected to date	\$ 0.00	Total Expended to date:	\$ 0.00	Total Acreage Preserved to date	0.000	Recreation land preserved in 2007:	0.000	Farmland preserved in 2007:	0.000	Down Payments on Improvements	54-902-2																																					
					Year Referendum Passed / Implemented	MM/DD/YY																																																			
					Rate Assessed:	\$ 0.0000																																																			
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					Recreation land preserved in 2007:	0.000																																																			
					Farmland preserved in 2007:	0.000																																																			
					<p>Debt Service:</p> <table border="0"> <tr> <td>Payment of Bond Principal</td> <td>54-920-2</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Payment of Bond Anticipation Notes and Capital Notes</td> <td>54-925-2</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest on Bonds</td> <td>54-930-2</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest on Notes</td> <td>54-935-2</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Reserve for Future Use</td> <td>54-950-2</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Trust Fund Appropriations:</td> <td>54-499</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> </tr> </table>					Payment of Bond Principal	54-920-2						Payment of Bond Anticipation Notes and Capital Notes	54-925-2						Interest on Bonds	54-930-2						Interest on Notes	54-935-2						Reserve for Future Use	54-950-2						Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00	0.00						
										Payment of Bond Principal	54-920-2																																														
Payment of Bond Anticipation Notes and Capital Notes	54-925-2																																																								
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Reserve for Future Use	54-950-2																																																								
Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00						0.00	0.00																																														

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF GLEN ROCK

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

4/21/2008

Date

Jacqueline Scaler
Clerk of the Governing Body