

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS: 11,601  
NET VALUATION TAXABLE 2015: \$2,316,879,158  
MUNICODE: 0222

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

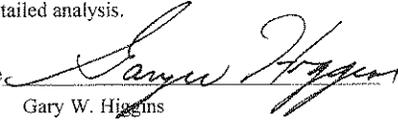
**Borough of Glen Rock, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

  
Gary W. Higgins

Title: Registered Municipal Accountant

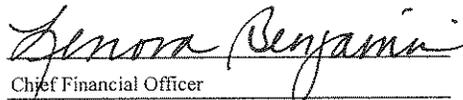
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lenora Benjamin, am the Chief Financial Officer, License # N-0204, of the Borough of Glen Rock, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature:



Title:

Chief Financial Officer

Address:

1 Harding Plaza, Borough of Glen Rock, NJ 07452

Phone Number:

(201) 670-3956

Fax Number:

(201) 670-3959

Email:

[lbenjamin@glenrock.nj.net](mailto:lbenjamin@glenrock.nj.net)

IT IS HEREBY INCUMBENT UPON THE ACTING CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

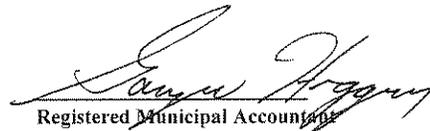
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Glen Rock as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email [ghiggins@lvhcpa.com](mailto:ghiggins@lvhcpa.com)

Fax (201) 791-3035

Certified by me

this 18th day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: BRIAN FRUGIS

Signature: 

Certificate #: 005711

Date: 2-19-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Glen Rock

Chief Financial Officer: Lenora Benjamin

Signature: 

Certificate #: 110204

Date: 2.18.16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate#: \_\_\_\_\_

Date: \_\_\_\_\_

22-6001836

Fed. I.D. #

Borough of Glen Rock

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	\$ 30,314	\$ 67,472

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X  Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2-18-16  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

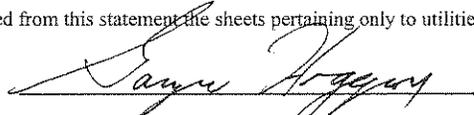
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Glen Rock, County of Bergen during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name:



Title:

Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,324,879,638.

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Borough of Glen Rock  
\_\_\_\_\_  
MUNICIPALITY  
Bergen  
\_\_\_\_\_  
COUNTY











MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:..... (1)	\$	10,200
	X	25%
(2)	\$	2,550
Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3)		\$7,231

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... (\$5,519)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Genora Benjamin  
Genora Benjamin

Signature:

Certificate #:

NO204

Date:

2.18.16

## Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Cell Tower Deposits</u>	\$ 63,794	\$ 2,330	\$	\$ 66,124
2. <u>DARE</u>	4,975			4,975
3. <u>Developers Fees</u>	321,971	109,999	326,501	105,469
4. <u>Outside Off Duty Police</u>		408,152	405,996	2,156
5. <u>POAA</u>	402	286	460	228
6. <u>Community Development</u>	2			2
7. <u>Community Garden</u>	651	620		1,271
8. <u>Tax Title Lien Redemption</u>		98,205	98,205	
9. <u>Premiums on Tax Sale</u>	127,060		69,000	58,060
10. <u>Tree Trust</u>	967	9,700	1,240	9,427
11. <u>Police Evidence/Property</u>	360	55		415
12. <u>Fire Prevention Penalties</u>		9,063		9,063
13. <u>Bid Bond</u>		500		500
14. <u>Public Defender</u>		7,231		7,231
15. <u>Automated Ext Defibrulators</u>	9,333		3,100	6,233
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
<b>Totals:</b>	\$ 529,515	\$ 646,141	\$ 904,502	\$ 271,154

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Cancelled	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessment Overpayments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>		
Bank of America - Checking	\$	3,591,265
Bank of America - DDEF Account		8,368
	\$	3,599,633
<b>General Capital Fund</b>		
Bank of America - Checking	\$	2,134,006
<b>Animal Control Trust Fund</b>		
Bank of America - Checking	\$	6,622
<b>Other Trust Fund</b>		
Bank of America - Checking		156,373
Bank of America - Payroll Account		84,607
Bank of America - Developers Escrow		267,246
Bank of America - Developers Fees (COAH)		105,469
Bank of America - Community Development		2
Bank of America - Off Duty Police Employment		2,156
Bank of America - Unemployment Compensation		16,436
	\$	632,289
<b>Public Assistance Trust Fund</b>		
Bank of America - Checking	\$	6,439
	\$	6,378,989

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.







## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	\$ 43,437,662
Paid	\$ 43,437,662	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.	\$ 43,437,662	\$ 43,437,662

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ -	\$ -

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2015 Levy:			
General County	80003-03	XXXXXXXXXX	\$ 5,885,914
County Library	80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health		XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation		XXXXXXXXXX	61,938
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	21,015
Paid		\$ 5,968,867	
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		-	XXXXXXXXXX
		\$ 5,968,867	\$ 5,968,867

## SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2015	80003-06		XXXXXXXXXX	XXXXXXXXXX
2015 Levy: (List Each Type of District Tax Separately -see Footnote)				
Fire -	81108-00		XXXXXXXXXX	
Sewer -	81111-00		XXXXXXXXXX	
Water -	81112-00		XXXXXXXXXX	
Garbage -	81109-00			XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07			XXXXXXXXXX
Paid	80003-08			
Balance December 31, 2015	80003-09			XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2015	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XXXXXXXXXX
<b>NOT APPLICABLE</b>			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- \$ 375,000	\$ 375,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	3,039,171	3,128,372	\$ 89,201
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	33,438	33,438	
Total Miscellaneous Revenue Anticipated	80103- 3,072,609	3,161,810	89,201
Receipts from Delinquent Taxes	80104- 635,000	639,584	4,584
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105- 13,399,747	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax	820,090		
Total Amount to be Raised by Taxation	80107- 14,219,837	14,838,781	618,944
	\$ 18,302,446	\$ 19,015,175	\$ 712,729

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	\$ 63,288,548
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	\$ 43,437,662	xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	5,947,852	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	21,015	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	956,762
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	14,838,781	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		\$ 64,245,310	\$ 64,245,310

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$ 18,269,008
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	33,438
Appropriated for 2015 (Budget Statement Item 9)	80012-03	18,302,446
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>18,302,446</b>
Add Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>18,302,446</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 16,674,367
Paid or Charged - Res. for Uncollected Tax	80012-09	956,762
Reserved	80012-10	671,316
<b>Total Expenditures</b>	<b>80012-11</b>	<b>18,302,445</b>
Unexpended Balances Canceled (see footnote)	80012-12	\$ 1

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures	<b>NOT APPLICABLE</b>	
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	\$ 89,201
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	4,584
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		618,944
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXX	1
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	188,125
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXX	42,484
Interfunds Liquidated	80013-06	XXXXXXXXXXXX	
Cancellation of Accounts Payable		XXXXXXXXXXXX	7,016
Statutory Excess - Animal Control Fund		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2014	80013-07		XXXXXXXXXXXX
Balance - December 31, 2014	80013-08	XXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Other Debits to Income	80013-12		XXXXXXXXXXXX
Refund of Prior Year Taxes/Revenue		\$ 294	XXXXXXXXXXXX
Interfunds Originating			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	950,061	XXXXXXXXXXXX
		\$ 950,355	\$ 950,355





(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>63,621,502</u>
	or		
	(Abstract of Ratables)	82113-00	\$ _____
2.	Amount of Levy - Special District Taxes	82102-00	\$ _____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>223,666</u>
5a.	Subtotal 2015 Levy		\$ <u>63,845,168</u>
5b.	Reductions due to tax appeals**		<u>108,192</u>
5.	Total 2015 Levy	82106-00	\$ <u>63,736,976</u>
6.	Transferred to Tax Title Liens	82107-00	\$ <u>450</u>
7.	Transferred to Foreclosed Property	82108-00	\$ _____
8.	Remitted, Abated or Canceled	82109-00	\$ _____
9.	Discount Allowed	82110-00	\$ _____
10.	Collected in Cash: In 2014	82121-00	\$ <u>264,889</u>
	In 2015 *	82122-00	<u>62,272,906</u>
	Homestead Benefit Credit	82124-00	<u>670,753</u>
	State's Share of 2015 Senior Citizens and Veterans Deductions allowed	82123-00	<u>80,000</u>
	Total To Line 14	82111-00	<u>63,288,548</u>
11.	Total Credits		<u>63,288,998</u>
12.	Amount Outstanding - December 31, 2015	83120-00	\$ <u>447,978</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>99.29%</u>

*Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a*

14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10	\$	<u>63,288,548</u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	\$	_____
	To Current Taxes Realized in Cash (Sheet 17)	\$	<u>63,288,548</u>

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* include overpayments applied as part of 2015 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 46A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>	<b>\$</b>	<b>_____</b>
Line 5c(sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2015	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXX	\$ 25,020
2. Sr. Citizens Deductions Per Tax Billings	\$ 80,000	XXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	750	XXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2014 Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXX	750
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	XXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXX	82,500
10. Sr. Citizens Deductions Disallowed by State Audit		
11.		
12. Balance - December 31, 2015	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	
Due To State of New Jersey	27,520	XXXXXXXXXXXXX
	\$ 108,270	\$ 108,270

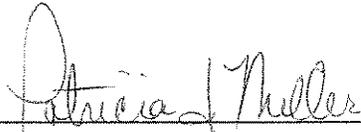
Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	80,000
Line 3		0
Line 4		750
Sub - Total		80,750
Less: Line 7		750
To Line 10, Sheet 22	\$	<u>80,000</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(NJSA 54:3-27)**

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

  
 \_\_\_\_\_  
 Signature of Tax Collector

  
 \_\_\_\_\_  
 License #

  
 \_\_\_\_\_  
 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	17,459,571	XXXXXXXXXX
2. Local District School Tax -	Actual 80016- Estimate ** 80017-	44,663,043	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025- Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018- Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020- Estimate * 80021-	6,066,810	XXXXXXXXXX
6. Special District Tax	Actual 80022- Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027- Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	68,189,424	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	4,096,002	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	64,093,422	
11. Amount of Item 10 Divided by <b>98.50%</b> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	65,069,464	
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	44,663,043		* Must not be stated in an amount less than "actual" Tax of year 2015  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 197. Consideration must be given to calendar year calculation)
Regional School District Tax (Amount Shown on Line 3 Above)	0		
Regional High School Tax (Amount Shown on Line 4 Above)	0		
County Tax (Amount Shown on Line 5 Above)	6,066,810		
Special District Tax (Amount Shown on Line 6 Above)	0		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0		
Tax in Local Municipal Budget	14,339,611		
Total Amount (see Line 11)	65,069,464		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	976,042	Note:  The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		17,459,571	
Item 12 - Appropriation: Reserve for Uncollected Taxes		976,042	
Sub-Total		18,435,613	
Less: Item 9 - Total Anticipated Revenues		4,096,002	
Amount to be Raised by Taxation in Municipal Budget	80024-07	14,339,611	

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  

$$\frac{[(2016 \text{ Estimated Total Levy} - 2015 \text{ Total Levy}) / 2015 \text{ Total Levy}]$$

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	BALANCE JANUARY 1, 2015		\$ 668,805	XXXXXXXXXXXX
	A. Taxes	83102-00 \$ 639,584	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 29,221	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	CANCELLED:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES	83110-00		XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS	83111-00		XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	\$ 668,805
8.	TOTALS		668,805	668,805
9.	BALANCE BROUGHT DOWN		668,805	XXXXXXXXXXXX
10.	COLLECTED:		XXXXXXXXXXXX	639,584
	A. Taxes	83116-00 \$ 639,584	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest & Costs - 2015 Tax Sale	83118-00		XXXXXXXXXXXX
12.	2015 TAXES TRANSFERRED TO LIENS	83119-00	450	XXXXXXXXXXXX
13.	2015 TAXES	83123-00	447,978	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2015		XXXXXXXXXXXX	477,649
	A. Taxes	83121-00 \$ 447,978	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 29,671	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	TOTALS		\$ 1,117,233	\$ 1,117,233

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 95.63%

17. Item No. 14 multiplied by percentage shown above is 456,780 and represents  
the maximum amount that can be anticipated in 2016. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE	Debit	Credit
1. BALANCE JANUARY 1, 2015	84101-00	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2015	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00	XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00	
5A.	84102-00	
5B.	84105-00	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00	
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	
8. SALES		
9. CASH *	84109-00	
10. CONTRACT	84110-00	
11. MORTGAGE	84111-00	
12. LOSS ON SALES	84112-00	
13. GAIN ON SALES	84113-00	
14. BALANCE, DECEMBER 31, 2015	84114-00	XXXXXXXXXXXXXX

**CONTRACT SALES**

NOT APPLICABLE	Debit	Credit
15. BALANCE, JANUARY 1, 2015	84115-00	XXXXXXXXXXXXXX
16. 2015 SALES FROM FORECLOSED PROPERTY	84116-00	XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXX
19. BALANCE DECEMBER 31, 2015	84119-00	XXXXXXXXXXXXXX

**MORTGAGE SALES**

NOT APPLICABLE	Debit	Credit
20. BALANCE JANUARY 1, 2015	84120-00	XXXXXXXXXXXXXX
21. 2015 SALES FROM FORECLOSED PROPERTY	84121-00	XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXX
24. BALANCE, DECEMBER 31, 2015	84124-00	XXXXXXXXXXXXXX

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2015	(84125-00)
Realized in 2015 Budget	-
To Results of Operation (Sheet 19)	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as of Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ 48,745	\$ 48,745	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <b>NOT APPLICABLE</b>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. <b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	XXXXXXXXXXXX	\$ 11,579,000	
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03	\$ 1,180,000	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2015	80033-04	10,399,000	XXXXXXXXXXXX	
		\$ 11,579,000	\$ 11,579,000	
2016 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 1,205,000
2016 INTEREST ON BONDS*	80033-06		\$ 240,297	
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2015	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2015	80033-10		XXXXXXXXXXXX	
2016 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2016 INTEREST ON BONDS*	80033-12			
<b>TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)</b>			80033-13	\$ 240,297

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	\$0	\$0		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-04		XXXXXXXXXXXX	
2016 LOAN MATURITIES			80033-05	\$ -
2016 INTEREST ON LOANS			80033-06	\$ -
TOTAL 2016 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	\$ -
<b>EDA LOAN</b>				
OUTSTANDING JANUARY 1, 2015	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-10	-	XXXXXXXXXXXX	
		\$ -	\$ -	
2016 LOAN MATURITIES			80033-11	\$ -
2015 INTEREST ON LOANS			80033-12	\$ -
TOTAL 2015 DEBT SERVICE FOR EDA LOAN			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$0	\$0		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BOND**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80034-01	XXXXXXXXXXXX		
PAID	80034-02		XXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2015	80034-03		XXXXXXXXXXXX	
<hr/>				
2016 BOND MATURITIES - TERM BONDS		80034-04		
2016 INTEREST ON BONDS*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2015	80034-06	XXXXXXXXXXXX		
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2015	80034-09		XXXXXXXXXXXX	
<hr/>				
2016 INTEREST ON BONDS*		80034-10		
2016 BOND MATURITIES - SERIAL BONDS			80034-11	
<b>TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)</b>				80034-12

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>NOT APPLICABLE</b>				
<hr/>				
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2015	2016 Interest Requirement
<b>NOT APPLICABLE</b>			
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed To (Insert Date)
							For Principal	For Interest **	
2.	NOT APPLICABLE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7. NOT APPLICABLE			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			

80051-01                      80051-02  
(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUNDS]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Payables	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord 1524-06 Various Public Improvements	\$ 9,476				9,476			
Ord 1530-06 Various Public Improvements	985						\$ 985	
Ord 1544-07 Various Public Improvements	34,818				17,400		17,418	
Ord 1550-07 Various Public Improvements	41,727				34,925		6,802	
Ord 1559-08 Various Public Improvements	44,629				10,029		34,600	
Ord 1573-08 Various Public Improvements	15,365				15,365			
Ord 1602-09 Various Public Improvements	14,772				3,863		10,909	
Ord 1620-10 Various Public Improvements	19,930						19,930	
Ord 1624-10 Various Public Improvements	3,917						3,917	
Ord 1643-11 Various Public Improvements	7,875			1,856			9,731	
Ord 1653-12 Various Public Improvements	4,311				4,293		18	
Ord 1669-12 Radio Communication System Upgrade	10,022				1,245		8,777	
Ord 1681-13 Various Public Imprvts & Acquisitions		\$ 332,321			81,368		\$ 250,953	
Ord 1700-14 Various Public Imprvts & Acquisitions		695,894			312,840		383,054	
Ord 1706-14 Various ADA Curb Cuts	203,172				203,172			
Ord 1716-15 Various Public Imprvts & Acquisitions			\$ 2,125,487		977,407		1,148,080	
Ord 1724-15 Various ADA Curb Cuts			82,578		82,578			
<b>Sub-Total Sheet 35</b>	<b>\$ 410,999</b>	<b>\$ 1,028,215</b>	<b>\$ 2,208,065</b>	<b>\$ 1,856</b>	<b>\$ 1,753,961</b>	<b>\$ -</b>	<b>\$ 113,087</b>	<b>\$ 1,782,087</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxx	\$ 85,564
Premium on Sale of Bonds		xxxxxxxxxxx	
Premium on Sale of Notes		xxxxxxxxxxx	
Improvement Authorizations Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2015	80029-04	\$ 85,564	xxxxxxxxxxx
		\$ 85,564	\$ 85,564

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

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A.

1. Total Tax Levy for the Year 2015 was		\$	<u>63,736,976</u>
2. Amount of Item 1 Collected in 2014 (*)	\$	<u>63,288,548</u>	
3. Seventy (70) percent of Item 1		\$	<u>44,615,883</u>

(\*) Including prepayments and overpayments applied

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B.

1. Did any maturities of bonded obligations or notes fall due during 2015?  
 Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2015?  
 Answer YES or NO YES If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

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C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NONE

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D.

1. Cash Deficit - 2014			<u>NONE</u>
2. 4% of 2014 Tax Levy for all purposes:			
Levy -- \$	<u>62,859,215</u>	\$	<u>2,514,369</u>
3. Cash Deficit - Year 2015		\$	<u>NONE</u>
4. 4% of 2015 Tax Levy for all purposes:			
Levy -- \$	<u>63,736,976</u>	\$	<u>2,549,479</u>

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E. Unpaid	2014	2015	Total
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	<u>NONE</u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u> -	<u>NONE</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	<u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>                    </u>	<u>NONE</u>