

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS: 11,601  
NET VALUATION TAXABLE 2016: \$2,324,879,638  
MUNICODE: 0222

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

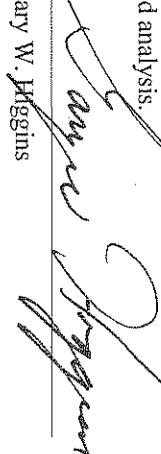
**Borough of Glen Rock, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

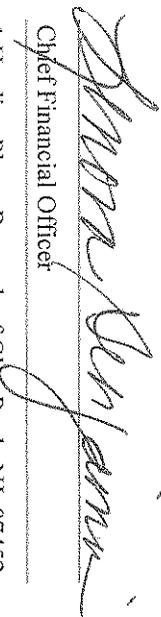
Signature   
Gary W. Higgins  
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body; that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lenora Benjamin, am the Chief Financial Officer, License # N-0204, of the Borough of Glen Rock, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature:   
Title: Chief Financial Officer  
Address: 1 Harding Plaza, Borough of Glen Rock, NJ 07452  
Phone Number: (201) 670-3956  
Fax Number: (201) 670-3959  
Email: [lbenjamin@glenrock.nj.net](mailto:lbenjamin@glenrock.nj.net)

IT IS HEREBY INCUMBENT UPON THE ACTING CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Glen Rock as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none

  
Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email [vhiggins@lvheda.com](mailto:vhiggins@lvheda.com)

Fax (201) 791-3035

Certified by me

this 30th day of January, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of **3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate exceeded **90%**;
4. Total deferred charges did not equal or exceed **4%** of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Glen Rock

Chief Financial Officer: Lenora Benjamin

Signature: 

Certificate #: 10204

Date: 1/30/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate#: \_\_\_\_\_

Date: \_\_\_\_\_

22-6001836

Fed. I.D. #

Borough of Glen Rock  
Municipality

Bergen  
County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 14,344	\$ -	

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

1/30/17  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

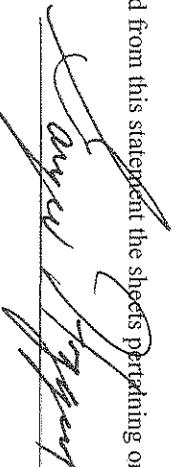
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Glen Rock, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name:



Title:

Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,342,203,938**.



SIGNATURE OF TAX ASSESSOR

Borough of Glen Rock

MUNICIPALITY

Bergen

COUNTY











# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	\$	10,200
		x	<u>25%</u>
		\$	2,550
	(2)		
Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3)		\$12,086

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... (\$664)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: *Lemora Benjamin*

Signature: *Lemora Benjamin*

Certificate #: 102704

Date: 1/30/17

# Schedule of Trust Fund Deposits and Reserves

Amount  
Dec. 31, 2015  
per Audit  
Report

Receipts

Disbursements

Balance  
as at  
Dec. 31, 2016

Purpose	\$	\$	\$	\$
1. Cell Tower Deposits	66,124			66,124
2. DARE	4,975			4,975
3. Developers Fees	105,469	167,580	5,466	267,583
4. Outside Off Duty Police	2,156	507,136	497,557	11,735
5. POAA	228	160	330	58
6. Community Development	2			2
7. Community Garden	1,271	500		1,771
8. Tax Title Lien Redemption		235,423	235,423	
9. Premiums on Tax Sale	58,060	76,000	57,100	76,960
10. Tree Trust	9,427	1,760	4,446	6,741
11. Police Evidence/Property	415			415
12. Fire Prevention Penalties	9,063	220		9,283
13. Bid Bond	500		500	
14. Public Defender	7,231	4,855		12,086
15. Automated Ext Defibulators	6,233		6,046	187
16. Donations - Arts & Cultures		54,647		54,647
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
<b>Totals:</b>	<b>\$ 271,154</b>	<b>\$ 1,048,281</b>	<b>\$ 806,868</b>	<b>\$ 512,567</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Cancelled	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Overpayments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>			
Valley National Bank - Checking		\$ 4,194,888	
Valley National Bank - DDEF Account		1	
		\$ 4,194,889	
<b>General Capital Fund</b>			
Valley National Bank - Checking		\$ 2,365,172	
<b>Animal Control Trust Fund</b>			
Valley National Bank - Checking		\$ 2,534	
<b>Other Trust Fund</b>			
Valley National Bank - Checking		\$ 231,515	
Valley National Bank - Payroll Account		89,129	
Valley National Bank - Developers Escrow		61,549	
Bank of America - Developers Escrow		235,330	
Valley National Bank - Developers Fees (COAH)		267,081	
Valley National Bank - Community Development		2	
Valley National Bank - Off Duty Police Employment		11,735	
Valley National Bank - Unemployment Compensation		40,297	
		\$ 936,638	
<b>Public Assistance Trust Fund</b>			
Valley National Bank - Checking		\$ 4	
		\$ 7,499,237	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 9(a)





## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
NOT APPLICABLE								
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	\$ 44,307,807
Paid	\$ 44,307,807	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXXXX
	\$ 44,307,807	\$ 44,307,807

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2016	XXXXXXXXXXXX	
2016 Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXXXX
#Must include unpaid requisitions.	\$ -	\$ -

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXXXX
#Must include unpaid requisitions.		XXXXXXXXXXXX

#Must include unpaid requisitions.

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
2016 Levy:	XXXXXXXXXXXX	
General County	XXXXXXXXXXXX	\$ 6,140,621
County Library	XXXXXXXXXXXX	XXXXXXXXXXXX
County Health	XXXXXXXXXXXX	XXXXXXXXXXXX
County Open Space Preservation	XXXXXXXXXXXX	63,315
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	30,016
Paid	\$ 6,203,936	
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	30,016	XXXXXXXXXXXX
	\$ 6,233,952	\$ 6,233,952

# SPECIAL DISTRICT TAXES

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
2016 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXXXX	
Fire -	XXXXXXXXXXXX	
Sewer -	XXXXXXXXXXXX	
Water -	XXXXXXXXXXXX	
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXXXX
Paid	80003-08	
Balance December 31, 2016	80003-09	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2016	80004-01 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-02 XXXXXXXXXXXX	
Expended	80004-09 XXXXXXXXXXXX	
Balance December 31, 2016	80004-10	

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-04 XXXXXXXXXXXX	
Expended	80004-11 XXXXXXXXXXXX	
Balance December 31, 2016	80004-12	

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-06 XXXXXXXXXXXX	
Expended	80004-13 XXXXXXXXXXXX	
Balance December 31, 2016	80004-14	

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07 XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXXXXX	
Expended	80004-15 XXXXXXXXXXXX	
Balance December 31, 2015	80004-16	

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101 - \$ 575,000	\$ 575,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	3,064,222	3,153,195	\$ 88,973
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached	32,008	32,008	
Total Miscellaneous Revenue Anticipated	80103- 3,096,230	3,185,203	88,973
Receipts from Delinquent Taxes	80104- 456,780	449,227	(7,553)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105- 13,500,892	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106- 838,719	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(c) Minimum Library Tax	80107- 14,339,611	15,033,925	694,314
Total Amount to be Raised by Taxation	\$ 18,467,621	\$ 19,243,355	\$ 775,734

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxxxxxxxxxxx	\$ 64,599,642
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	80109-00 \$ 44,307,807	xxxxxxxxxxxxxx
Regional School Tax	80119-00	xxxxxxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxxxxxx
County Taxes	80111-00 6,203,936	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00 30,016	xxxxxxxxxxxxxx
Special District Taxes	80113-00	xxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	976,042
Reserve for Uncollected Taxes	80114-00 xxxxxxxxxxxxxxxx	
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00 15,033,925	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxxxxxxxxxxx	
	\$ 65,575,684	\$ 65,575,684

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$	18,435,613
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		32,008
Appropriated for 2016 (Budget Statement Item 9)	80012-03		18,467,621
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		18,467,621
Add Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		18,467,621
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	16,891,714
Paid or Charged - Res. for Uncollected Tax	80012-09		976,042
Reserved	80012-10		599,865
Total Expenditures	80012-11		18,467,621
Unexpended Balances Canceled (see footnote)	80012-12		-
		\$	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures	NOT APPLICABLE		
Paid or Charged			
Reserved			
Total Expenditures			

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXXXX	\$ 88,973
Delinquent Tax Collections	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Required Collection of Current Taxes		694,314
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXXXX	0
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	113,898
Miscellaneous Revenue Not Anticipated		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXXXX	259,349
Interfunds Liquidated	XXXXXXXXXXXX	
Cancellation of Accounts Payable	XXXXXXXXXXXX	231
Statutory Excess - Animal Control Fund	XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2016	80013-07	XXXXXXXXXXXX
Balance - December 31, 2016	80013-08	XXXXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	\$ 7,553
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXX
Other Debits to Income	80013-12	XXXXXXXXXXXX
Refund of Prior Year Taxes/Revenue		XXXXXXXXXXXX
Interfunds Originating	465	XXXXXXXXXXXX
Senior Citizen Deductions Allowed by Tax Collector - 2015	1,250	
		XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXXXX
	\$ 1,147,497	XXXXXXXXXXXX
	\$ 1,156,765	\$ 1,156,765



# SURPLUS - CURRENT FUND

## YEAR 2016

	Debit	Credit
1. Balance - January 1, 2016	80014-01 XXXXXXXXXXXXXXXXXX	\$ 2,036,510
2.	XXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02 XXXXXXXXXXXXXXXXXX	1,147,497
4. Amount Appropriated in the 2016 Budget-Cash	80014-03 \$ 575,000	XXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2016 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04	XXXXXXXXXXXXXXXXXX
6.	XXXXXXXXXXXXXXXXXX	
7. Balance - December 31, 2016	80014-05 2,609,007	XXXXXXXXXXXXXXXXXX
	\$ 3,184,007	\$ 3,184,007

### ANALYSIS OF BALANCE - DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$ 3,958,093
Investments	80014-07	
Change Fund		453
Sub-Total		3,958,546
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,349,539
Cash Surplus	80014-09	2,609,007
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Grants Receivable #		
Total Other Assets	80014-14	0
	80014-15	\$ 2,609,007

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.); N.J.S. 40A:4-55 (Flood Damage, etc.)  
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency  
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this  
analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	64,864,142
	or				
	(Abstract of Rates)		82113-00	\$	
2.	Amount of Levy - Special District Taxes		82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	312,696
5a.	Subtotal 2016 Levy	\$	65,176,838		
5b.	Reductions due to tax appeals**	-			
5.	Total 2016 Levy		82106-00	\$	65,176,838
6.	Transferred to Tax Title Liens		82107-00	\$	458
7.	Transferred to Foreclosed Property		82108-00	\$	
8.	Remitted, Abated or Canceled		82109-00	\$	23,901
9.	Discount Allowed		82110-00	\$	
10.	Collected in Cash: In 2015	82121-00	\$	235,701	
	In 2016 *	82122-00	63,748,355		
	Homestead Benefit Credit	82124-00	541,143		
	State's Share of 2016 Senior Citizens and Veterans Deductions allowed	82123-00	74,443		
	Total To Line 14	82111-00	64,599,642		
11.	Total Credits				64,624,001
12.	Amount Outstanding - December 31, 2016		83120-00	\$	552,837
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00	99.11%		
<i>Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here / &amp; complete sheet 22a</i>					
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10		\$	64,599,642	
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		\$		
	To Current Taxes Realized in Cash (Sheet 17)		\$	64,599,642	

Note A: In showing the above percentage, the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

<b>(1) Utilizing Accelerated Tax Sale</b>	<b>NOT APPLICABLE</b>	
Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
<i>LESS</i> : proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c(sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

<b>(2) Utilizing Tax Levy Sale</b>		
Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
<i>LESS</i> : Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	\$ 7,250	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	66,750	XXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,500	XXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2015 Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	1,057
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXXXXXXXXX	1,250
9. Received in Cash from State	XXXXXXXXXXXXXX	73,340
10. Sr. Citizens Deductions Disallowed by State Audit		
11.		
12. Balance - December 31, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	27,667	XXXXXXXXXXXXXX
	\$ 103,167	\$ 103,167

Calculation of Amount to be included on Sheet 22, Item 10 -  
2016 Senior Citizens and Veterans Deductions Allowed

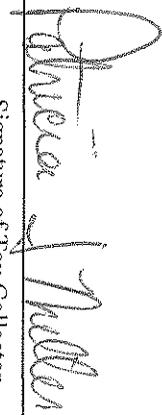
Line 2	\$ 7,250	
Line 3	66,750	
Line 4	1,500	
Sub - Total	75,500	
Less: Line 7	1,057	
To Line 10, Sheet 22	\$ 74,443	

Sheet 23

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -**  
**(N.J.S.A 54:3-27)**

	NOT APPLICABLE			Debit	Credit
Balance January 1, 2016				XXXXXXXXXXXXXX	
Taxes Pending Appeals				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)				XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals				XXXXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)					XXXXXXXXXXXXXX XXXXXXXXXXXXXX
Balance December 31, 2016					XXXXXXXXXXXXXX
Taxes Pending Appeals*				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

  
 Signature of Tax Collector

License # T-8360      Date 2/3/17

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement		
Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
Actual	80016-	
Estimate **	80017-	XXXXXXXXXX
Actual	80025-	\$ -
Estimate *	80026-	XXXXXXXXXX
Actual	80018-	
Estimate *	80019-	XXXXXXXXXX
Actual	80020-	0
5. County Tax -		
Estimate *	80021-	XXXXXXXXXX
Actual	80022-	
Estimate *	80023-	XXXXXXXXXX
Actual	80027-	
Estimate *	80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in		
Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support		
Local Municipal Budget and Other Taxes	80024-03	
Amount of Item 10 Divided by	#DIV/0!	
Equals Amount to be Raised by Taxation (Percentage	[820074-04]	
used must not exceed the applicable percentage		
shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)		
Regional School District Tax		
(Amount Shown on Line 3 Above)	0	
Regional High School Tax		
(Amount Shown on Line 4 Above)		
County Tax		
(Amount Shown on Line 5 Above)	0	
Special District Tax		
(Amount Shown on Line 6 Above)		
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	0	
Total Amount (see Line 11)	0	
12. Appropriation: Reserve for Uncollected Taxes (Budget)		
Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for Uncollected Taxes		0
Sub-Total		* 0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

\*May not be stated in an amount less than "actual" Tax of year 2016.

\*\*Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____	
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) X% of collection (Item 16)	\$ _____	NOT APPLICABLE
C. <i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]	_____ %	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____	
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____	
2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____	
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____	
Total	\$ _____	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____	
4. Cash Required	\$ _____	
5. Total Required at _____ % (Items 4+6)	\$ _____	
6. Reserve for Uncollected Taxes (item E above)	\$ _____	

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1. BALANCE JANUARY 1, 2016		\$ 477,649	XXXXXXXXXXXX
A. Taxes	83102-00	\$ 447,978	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	29,671	XXXXXXXXXXXX
2. CANCELLED:			XXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXX	\$ 1
B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			XXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4. ADDED TAXES	83110-00	1,250	XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS	83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	\$ 478,898
8. TOTALS		478,899	478,899
9. BALANCE BROUGHT DOWN		478,898	XXXXXXXXXXXX
10. COLLECTED:		XXXXXXXXXXXX	449,227
A. Taxes	83116-00	\$ 449,227	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest & Costs - 2016 Tax Sale	83118-00		XXXXXXXXXXXX
12. 2016 TAXES TRANSFERRED TO LIENS	83119-00	458	XXXXXXXXXXXX
13. 2016 TAXES	83123-00	552,837	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2016		XXXXXXXXXXXX	582,966
A. Taxes	83121-00	\$ 552,837	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	30,129	XXXXXXXXXXXX
15. TOTALS		\$ 1,032,193	\$ 1,032,193

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 93.80%

17. Item No. 14 multiplied by percentage shown above is 546,847 and represents 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00		XXXXXXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	XXXXXXXXXXXXXXXXXX	

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00		XXXXXXXXXXXXXXXXXX
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. BALANCE, DECEMBER 31, 2016	84119-00	XXXXXXXXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00		XXXXXXXXXXXXXXXXXX
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2016	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$                       
 \* Total Cash Collected in 2015                      (84125-00)

Realized in 2017 Budget                       
 To Results of Operation (Sheet 19)

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Amount Dec. 31, 2015	Amount in 2016 Budget	Amount Resulting from 2016 Budget	Balance as of Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	NONE					

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	XXXXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-04		XXXXXXXXXXXXXX	
2017 LOAN MATURITIES				
			80033-05	\$ -
2017 INTEREST ON LOANS				
			80033-06	\$ -
TOTAL 2017 DEBT SERVICE FOR GREEN ACRES LOAN				
			80033-13	\$ -
<b>EDA LOAN</b>				
OUTSTANDING JANUARY 1, 2016	80033-07	XXXXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10		XXXXXXXXXXXXXX	
		\$ -	\$ -	
2017 LOAN MATURITIES				
			80033-11	\$ -
2017 INTEREST ON LOANS				
			80033-12	\$ -
TOTAL 2017 DEBT SERVICE FOR EDA LOAN				
			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$0	\$0		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BOND**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	XXXXXXXXXXXXXX		
PAID	80034-02		XXXXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2016	80034-03		XXXXXXXXXXXXXX	
<b>2017 BOND MATURITIES - TERM BONDS</b>				
	80034-04			
<b>2017 INTEREST ON BONDS*</b>	80034-05			

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2016	80034-06	XXXXXXXXXXXXXX		
ISSUED	80034-07	XXXXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2016	80034-09		XXXXXXXXXXXXXX	
<b>2017 INTEREST ON BONDS*</b>				
	80034-10			
<b>2017 BOND MATURITIES - SERIAL BONDS</b>	80034-11			
<b>TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)</b>	80034-12			

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
<b>NOT APPLICABLE</b>				
<b>Total</b>	80035-			

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

**NOT APPLICABLE**

	Outstanding December 31, 2016	2017 Interest Requirement
--	----------------------------------	---------------------------------

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.	NOT APPLICABLE				
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

80051-01

80051-02

(Do not crowd - add additional sheets)







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	80029-01 xxxxxxxxxxxxx	\$ 85,564
Premium on Sale of Bonds	xxxxxxxxxxxxx	
Premium on Sale of Notes	xxxxxxxxxxxxx	5,473
Improvement Authorizations Cancelled		
Appropriated to Finance Improvement Authorizations	80029-02 \$ 26,000	xxxxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	xxxxxxxxxxxxx
Balance December 31, 2016	80029-04 65,037 91,037	xxxxxxxxxxxxx 91,037

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016
 

		\$ _____
--	--	----------
  
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
 

		\$ _____
--	--	----------
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2017
 

		\$ _____
--	--	----------
  
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement
 

		\$ _____
--	--	----------
  
5. Total of 3 and 4 - Gross Appropriation
 

		\$ _____
--	--	----------
  
6. Less Amount of Special Trust Fund to be Used
 

		\$ _____
--	--	----------
  
7. Net Appropriation Required
 

		\$ _____
--	--	----------

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT!**

*MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was		\$	65,176,838
2. Amount of Item 1 Collected in 2016 (*)	\$	64,599,642	
3. Seventy (70) percent of Item 1	\$	45,623,787	

(\*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during 2016?	Answer YES or NO	YES	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?	Answer YES or NO	YES	If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

		NO
--	--	----

D.

1. Cash Deficit - 2015		NONE
2. 4% of 2015 Tax Levy for all purposes:	Levy -- \$	2,553,807
	63,845,168	
3. Cash Deficit - Year 2016		NONE
4. 4% of 2016 Tax Levy for all purposes:	Levy -- \$	2,607,074
	65,176,838	

E. Unpaid

	2015	2016	Total
1. State Taxes	\$	\$	NONE
2. County Taxes	\$	30,016	30,016
3. Amounts due Special Districts	\$	\$	NONE
4. Amounts due School Districts for Local School Tax	\$	\$	NONE