

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS: 11,601  
NET VALUATION TAXABLE 2016: \$2,324,879,638  
MUNICODE: 0222

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Glen Rock, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis

Signature

  
Gary W. Higgins

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lenora Benjamin, am the Chief Financial Officer, License # N-0204, of the Borough of Glen Rock, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature:

Title:

Address:

Phone Number:

Fax Number:

Email:

  
Chief Financial Officer

1 Harding Plaza, Borough of Glen Rock, NJ 07452

(201) 670-3956

(201) 670-3959

[lbenjamin@glenrock.nj.net](mailto:lbenjamin@glenrock.nj.net)

IT IS HEREBY INCUMBENT UPON THE ACTING CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Glen Rock as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email [ghiggins@lvhcpa.com](mailto:ghiggins@lvhcpa.com)

Fax (201) 791-3035

Certified by me

this 30th day of January, 2017

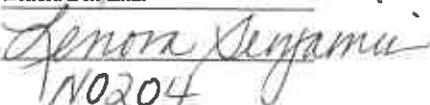
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Glen Rock  
Chief Financial Officer: Lenora Benjamin  
Signature:   
Certificate #: 110204  
Date: 1/30/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate#: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001836  
Fed. I.D. #

Borough of Glen Rock  
Municipality

Bergen  
County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2016

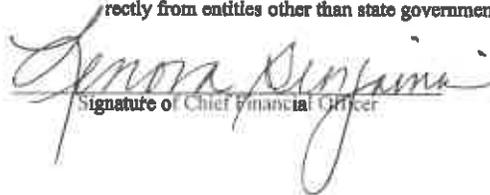
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$ 14,344	\$ -

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

1/30/17  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

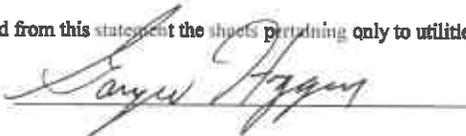
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Glen Rock, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name:



Title:

Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,342,203,938.

  
SIGNATURE OF TAX ASSESSOR  
Borough of Glen Rock  
MUNICIPALITY  
Bergen  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" - Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 3,958,093	
Change Fund	483	
Sub-Total	3,958,546	
<b>Receivables and Other Assets With Reserves:</b>		
Taxes Receivable	552,837	
Tax Title Liens	30,129	
Due from General Capital Fund	485	
Sub-total	583,431	
<b>Appropriation Reserves</b>		
Appropriation Reserves		\$ 589,865
Encumbrances Payable		279,294
Accounts Payable		49,075
Prepaid Revenue		43,675
Prepaid Taxes		226,284
Tax Overpayments		23,968
County Taxes Payable		30,016
Due to Other Trust Fund		4,800
Due to State of NJ - Senior Citizens and Veterans Deductions		27,667
Appropriated Grant Reserves		66,005
Sub-Total		1,349,539 "C"
Reserve For Receivables		583,431
Fund Balance		2,609,007
	\$ 4,841,977	\$ 4,841,977





**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
<b>NOT APPLICABLE</b>				

(Do not crowd - add additional sheets)



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....(1)	\$	10,200
		<u>x 25%</u>
(2)	\$	2,550
Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3)		\$12,086

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... (\$664)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

*Lenora Benjamin*  
Lenora Benjamin  
N0204  
1/30/17

## Schedule of Trust Fund Deposits and Reserves

	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
Purpose				
1. Cell Tower Deposits	\$ 66,124	\$		\$ 66,124
2. DARE	4,975			4,975
3. Developers Fees	105,469	167,580	5,466	267,583
4. Outside Off Duty Police	2,156	507,136	497,557	11,735
5. POAA	228	160	330	58
6. Community Development	2			2
7. Community Garden	1,271	500		1,771
8. Tax Title Lien Redemption		235,423	235,423	
9. Premiums on Tax Sale	58,060	76,000	57,100	76,960
10. Tree Trust	9,427	1,760	4,446	6,741
11. Police Evidence/Property	415			415
12. Fire Prevention Penalties	9,063	220		9,283
13. Bid Bond	500		500	
14. Public Defender	7,231	4,855		12,086
15. Automated Ext Defibrulators	6,233		6,046	187
16. Donations - Arts & Cultures		54,647		54,647
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
<b>Totals:</b>	<b>\$ 271,154</b>	<b>\$ 1,048,281</b>	<b>\$ 806,868</b>	<b>\$ 512,567</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS			Cancelled	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
<b>NOT APPLICABLE</b>							
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessment Overpayments							
Other Liabilities							
Fund Surplus							
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>	
Valley National Bank - Checking	\$ 4,194,888
Valley National Bank - DDEF Account	1
	\$ 4,194,889
<b>General Capital Fund</b>	
Valley National Bank - Checking	\$ 2,365,172
<b>Animal Control Trust Fund</b>	
Valley National Bank - Checking	\$ 2,534
<b>Other Trust Fund</b>	
Valley National Bank - Checking	\$ 231,515
Valley National Bank - Payroll Account	89,129
Valley National Bank - Developers Escrow	61,549
Bank of America - Developers Escrow	235,330
Valley National Bank - Developers Fees (COAH)	267,081
Valley National Bank - Community Development	2
Valley National Bank - Off Duty Police Employment	11,735
Valley National Bank - Unemployment Compensation	40,297
	\$ 936,638
<b>Public Assistance Trust Fund</b>	
Valley National Bank - Checking	\$ 4
	\$ 7,499,237

Note: Sections N.J.S. 40A:4-61; 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.









## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ -	\$ -

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	
2016 Levy:	XXXXXXXXXX	
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	\$ 6,140,621
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	63,315
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	30,016
Paid	\$ 6,203,936	
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	30,016	XXXXXXXXXX
	\$ 6,233,952	\$ 6,233,952

## SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016 <span style="float: right;">80003-06</span>	XXXXXXXXXX	XXXXXXXXXX
2016 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - <span style="float: right;">81108-00</span>	XXXXXXXXXX	
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXXXX	
Water - <span style="float: right;">81112-00</span>	XXXXXXXXXX	
Garbage - <span style="float: right;">81109-00</span>		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy <span style="float: right;">80003-07</span>		XXXXXXXXXX
Paid <span style="float: right;">80003-08</span>		
Balance December 31, 2016 <span style="float: right;">80003-09</span>		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2016	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XXXXXXXXXX
<b>NOT APPLICABLE</b>			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	\$ 575,000	\$ 575,000
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget		3,064,222	3,153,195
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxx	xxxxxxxxxxxx
Attached		32,008	32,008
Total Miscellaneous Revenue Anticipated	80103-	3,096,230	3,185,203
Receipts from Delinquent Taxes	80104-	456,780	449,227
Amount to be Raised by Taxation:		xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	13,500,892	xxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxx
(c) Minimum Library Tax		838,719	
Total Amount to be Raised by Taxation	80107-	14,339,611	15,033,925
		\$ 18,467,621	\$ 19,243,355
			\$ 775,734

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxx	\$ 64,599,642
Amount to be Raised by Taxation		xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax	80109-00	\$ 44,307,807	xxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxx
County Taxes	80111-00	6,203,936	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	30,016	xxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxx	976,042
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	15,033,925	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxx	
		\$ 65,575,684	\$ 65,575,684

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue\* only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$ 18,435,613
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	32,008
Appropriated for 2016 (Budget Statement Item 9)	80012-03	18,467,621
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>18,467,621</b>
Add Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>18,467,621</b>
<b>Deduct Expenditures:</b>		
Paid or Charged (Budget Statement Item (L))	80012-08	\$ 16,891,714
Paid or Charged - Res. for Uncollected Tax	80012-09	976,042
Reserved	80012-10	599,865
<b>Total Expenditures</b>	<b>80012-11</b>	<b>18,467,621</b>
Unexpended Balances Canceled (see footnote)	80012-12	\$ -

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures</b>	<b>NOT APPLICABLE</b>	
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	\$ 88,973
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		694,314
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXXXX	0
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	113,898
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXXXX	259,349
Interfunds Liquidated	80013-06	XXXXXXXXXXXX	
Cancellation of Accounts Payable		XXXXXXXXXXXX	231
Statutory Excess - Animal Control Fund		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2016	80013-07		XXXXXXXXXXXX
Balance - December 31, 2016	80013-08	XXXXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	\$ 7,553	XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Other Debits to Income	80013-12		XXXXXXXXXXXX
Refund of Prior Year Taxes/Revenue			XXXXXXXXXXXX
Interfunds Originating		465	XXXXXXXXXXXX
Senior Citizen Deductions Allowed by Tax Collector - 2015		1,250	
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,147,497	XXXXXXXXXXXX
		\$ 1,156,765	\$ 1,156,765



**SURPLUS - CURRENT FUND  
YEAR 2016**

		Debit	Credit
1. Balance - January 1, 2016	80014-01	XXXXXXXXXXXXX	\$ 2,036,510
2.		XXXXXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXXXXX	1,147,497
4. Amount Appropriated in the 2016 Budget-Cash	80014-03	\$ 575,000	XXXXXXXXXXXXX
5. Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXX XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7. Balance - December 31, 2016	80014-05	2,609,007	XXXXXXXXXXXXX
		\$ 3,184,007	\$ 3,184,007

**ANALYSIS OF BALANCE - DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$ 3,958,093
Investments	80014-07	
Change Fund		453
Sub-Total		3,958,546
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,349,539
Cash Surplus	80014-09	2,609,007
Deficit in Cash Surplus	80014-10	
<b>Other Assets Pledged to Surplus:*</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Grants Receivable #		
Total Other Assets	80014-14	0
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$ 2,609,007

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>64,864,142</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>312,696</u>
5a.	Subtotal 2016 Levy		\$	<u>65,176,838</u>
5b.	Reductions due to tax appeals**			<u>                    </u>
5.	Total 2016 Levy	82106-00	\$	<u>65,176,838</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>458</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>23,901</u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash: In 2015	82121-00	\$	<u>235,701</u>
	In 2016 *	82122-00		<u>63,748,355</u>
	Homestead Benefit Credit	82124-00		<u>541,143</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions allowed	82123-00		<u>74,443</u>
	Total To Line 14	82111-00		<u>64,599,642</u>
11.	Total Credits			<u>64,624,001</u>
12.	Amount Outstanding - December 31, 2016	83120-00	\$	<u>552,837</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5a) is			<u>99.11%</u>
		82112-00		<u>                    </u>

*Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a*

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>64,599,642</u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		\$	<u>                    </u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>64,599,642</u>

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veterans Deductions.

\* Includes overpayments applied as part of 2016 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-1)

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

<b>(1) Utilizing Accelerated Tax Sale</b>	<b>NOT APPLICABLE</b>	
Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>	<b>\$</b>	_____
Line 5c(sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

<b>(2) Utilizing Tax Levy Sale</b>		
Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>	<b>\$</b>	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	\$ 27,520
2. Sr. Citizens Deductions Per Tax Billings	\$ 7,250	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	66,750	XXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,500	XXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2015 Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	1,057
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXXXXXXX	1,250
9. Received in Cash from State	XXXXXXXXXXXX	73,340
10. Sr. Citizens Deductions Disallowed by State Audit		
11.		
12. Balance - December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	27,667	XXXXXXXXXXXX
	\$ 103,167	\$ 103,167

Calculation of Amount to be Included on Sheet 22, Item 10 -  
2016 Senior Citizens and Veterans Deductions Allowed

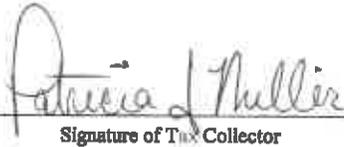
Line 2	\$ 7,250
Line 3	66,750
Line 4	1,500
Sub - Total	75,500
Less: Line 7	1,057
To Line 10, Sheet 22	\$ 74,443

Sheet 23

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(NJSA 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed by Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2016			XXXXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

  
Signature of Tax Collector

T-8360  
License #

2/3/17  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement			
Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015		XXXXXXXXXX
Actual	80016		
2. Local District School Tax -			
Estimate **	80017		XXXXXXXXXX
Actual	80025		\$
3. Regional School District Tax -			
Estimate *	80026		XXXXXXXXXX
Actual	80018		
4. Regional High School Tax School Budget			
Estimate *	80019		XXXXXXXXXX
Actual	80020		0
5. County Tax -			
Estimate *	80021	0	XXXXXXXXXX
Actual	80022		
6. Special District Taxes -			
Estimate *	80023		XXXXXXXXXX
Actual	80027		
7. Municipal Open Space Tax -			
Estimate *	80028		XXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)			*May not be stated in an amount less than "actual" Tax of year 2016.
Regional School District Tax (Amount Shown on Line 3 Above)		0	**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)		0	
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget		0	
Total Amount (see Line 11)		0	
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)		80024-04	0
<b>Computation of "Tax in Local Municipal Budget"</b>			
Item 1 - Total General Appropriations			0
Item 12 - Appropriation: Reserve for Uncollected Taxes			0
Sub-Total			0
Less: Item 9 - Total Anticipated Revenues			0
Amount to be Raised by Taxation in Municipal Budget		80024-05	0

Note:  
The amount of  
anticipated rev-  
enues (Item 9) may  
never exceed the  
total of Items 1 and 12

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes NOT APPLICABLE  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year %  

$$\frac{[(2017 \text{ Estimated Total Levy} - 2016 \text{ Total Levy}) / 2016 \text{ Total Levy}] \cdot 100}{1}$$

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (Item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (Item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (Items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (Item E above)	\$ _____

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

				Debit	Credit
1.	BALANCE JANUARY 1, 2016			\$ 477,649	XXXXXXXXXX
	A. Taxes	83102-00	\$ 447,978	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00	29,671	XXXXXXXXXX	XXXXXXXXXX
2.	CANCELLED:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00		XXXXXXXXXX	\$ 1
	B. Tax Title Liens	83106-00		XXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00		XXXXXXXXXX	
	B. Tax Title Liens	83109-00		XXXXXXXXXX	
4.	ADDED TAXES	83110-00		1,250	XXXXXXXXXX
5.	ADDED TAX TITLE LIENS	83111-00			XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00			XXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS			XXXXXXXXXX	\$ 478,898
8.	TOTALS			478,899	478,899
9.	BALANCE BROUGHT DOWN			478,898	XXXXXXXXXX
10.	COLLECTED:			XXXXXXXXXX	449,227
	A. Taxes	83116-00	\$ 449,227	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11.	Interest & Costs - 2016 Tax Sale	83118-00			XXXXXXXXXX
12.	2016 TAXES TRANSFERRED TO LIENS	83119-00		458	XXXXXXXXXX
13.	2016 TAXES	83123-00		552,837	XXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2016			XXXXXXXXXX	582,966
	A. Taxes	83121-00	\$ 552,837	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00	30,129	XXXXXXXXXX	XXXXXXXXXX
15.	TOTALS			\$ 1,032,193	\$ 1,032,193

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 93.80%

17. Item No. 14 multiplied by percentage shown above is 546,847 and represents the maximum amount that can be anticipated in 2017. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY.  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00		XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	XXXXXXXXXXXXXX	

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00		XXXXXXXXXXXXXX
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2016	84119-00	XXXXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00		XXXXXXXXXXXXXX
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2016	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$

\* Total Cash Collected in 2015

-

(84125-00)

Realized in 2017 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$
2.	<b>NOT APPLICABLE</b>	_____	\$
3.	_____	_____	\$
4.	_____	_____	\$
5.	_____	_____	\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$	_____
2.	<b>NOT APPLICABLE</b>	_____	_____	\$	_____
3.	_____	_____	_____	\$	_____
4.	_____	_____	_____	\$	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	XXXXXXXXXXXX	\$ 10,399,000	
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03	\$ 1,205,000	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2016	80033-04	9,194,000	XXXXXXXXXXXX	
		\$ 10,399,000	\$ 10,399,000	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 1,245,000
2017 INTEREST ON BONDS*	80033-06		\$ 212,141	
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2016	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10		XXXXXXXXXXXX	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2017 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 212,141

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$0	\$0		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL LOANS**

<b>GREEN ACRES LOAN</b>		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2016	80033-04		XXXXXXXXXXXX	
<b>2017 LOAN MATURITIES</b>			80033-05	\$ -
<b>2017 INTEREST ON LOANS</b>			80033-06	\$ -
<b>TOTAL 2017 DEBT SERVICE FOR GREEN ACRES LOAN</b>			80033-13	\$ -
<b>EDA LOAN</b>				
OUTSTANDING JANUARY 1, 2016	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2016	80033-10	-	XXXXXXXXXXXX	
		\$ -	\$ -	
<b>2017 LOAN MATURITIES</b>			80033-11	\$ -
<b>2017 INTEREST ON LOANS</b>			80033-12	\$ -
<b>TOTAL 2017 DEBT SERVICE FOR EDA LOAN</b>			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
<b>Total</b>	<b>\$0</b>	<b>\$0</b>		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BOND  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	XXXXXXXXXXXX		
PAID	80034-02		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80034-03		XXXXXXXXXXXX	
2017 BOND MATURITIES - TERM BONDS		80034-04		
2017 INTEREST ON BONDS*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2016	80034-06	XXXXXXXXXXXX		
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80034-09		XXXXXXXXXXXX	
2017 INTEREST ON BONDS*		80034-10		
2017 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL *INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE* (*ITEMS)			80034-12	

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

NOT APPLICABLE		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5.		\$ _____	\$ _____
6.		\$ _____	\$ _____



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To (Insert Date)
							For Principal	For Interest **	
2.	NOT APPLICABLE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
<b>Total</b>									
							80051-01	80051-02	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	<b>NOT APPLICABLE</b>		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		80051-01	80051-02

(Do not crowd - add additional sheets)





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		
		\$ -	\$ -

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord 1740-16 Various Public Improvements and Acquisitions	\$ 1,784,000	\$ 1,604,000	\$ 150,000	\$ 150,000 <b>A</b>
Ord 1750-16 Various Capital Improvements at Northwest Bergen Central Dispatch	26,000			<b>B</b>
<b>Total 80032-00</b>	<b>\$ 1,810,000</b>	<b>\$ 1,604,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**A- Grant anticipated from the County of Bergen (\$30,000)**

**B- Funded by Capital Surplus**

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxx	\$ 85,564
Premium on Sale of Bonds		xxxxxxxxxxx	
Premium on Sale of Notes		xxxxxxxxxxx	5,473
Improvement Authorizations Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02	\$ 26,000	xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2016	80029-04	65,037	xxxxxxxxxxx
		\$ 91,037	\$ 91,037

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1. Maturing in 2017		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!**

**MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE**

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2016 was		\$	65,176,838
2. Amount of Item 1 Collected in 2016 (*)	\$	64,599,642	
3. Seventy (70) percent of Item 1		\$	45,623,787

(\*) Including prepayments and overpayments applied

**B.**

- Did any maturities of bonded obligations or notes fall due during 2016?  
 Answer YES or NO                            YES
- Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2016?  
 Answer YES or NO                            YES            If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

**C.** Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?      Answer YES or NO:                            NO      

**D.**

1. Cash Deficit - 2015			<u>      NONE      </u>
2. 4% of 2015 Tax Levy for all purposes:			
Levy - \$	63,845,168	\$	<u>      2,553,807      </u>
3. Cash Deficit - Year 2016		\$	<u>      NONE      </u>
4. 4% of 2016 Tax Levy for all purposes:			
Levy - \$	65,176,838	\$	<u>      2,607,074      </u>

<b>E.</b>	<b><u>Unpaid</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>Total</u></b>
1. State Taxes		\$	\$	<u>      NONE      </u>
2. County Taxes		\$	\$ 30,016	<u>      \$ 30,016      </u>
3. Amounts due Special Districts		\$	\$	<u>      NONE      </u>
4. Amounts due School Districts for Local School Tax		\$	\$	<u>      NONE      </u>