



# State of New Jersey Local Government Services

Year: 2018 Municipal User Friendly Budget

MUNICIPALITY: 0222 Glen Rock Borough - County of Bergen

Municode: 0222

Website: [www.glenrocknj.net](http://www.glenrocknj.net)

Filename: 0222\_fba\_2018.xlsm

Adopted

Phone Number:  
Mailing Address:

201-670-3956  
1 Harding Plaza

Email the UFB if not using Outlook

Municipality:

Glen Rock

State: NJ Zip: 07452

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
BRUCE		PACKER	12/31/2019	bpacker@glenrocknj.net

**Chief Administrative Officer**

LENORA		BENJAMIN		lbenjamin@glenrocknj.net
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**Chief Financial Officer**

LENORA		BENJAMIN		lbenjamin@glenrocknj.net
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**Municipal Clerk**

JACQUELINE		SCALIA		jscalila@glenrocknj.net
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**Registered Municipal Accountant**

STEVEN		WIELKOTZ		SWIELKOTZ@FWCC-CPA.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL		O'HAGAN	12/31/2019	mohagan@glenrocknj.net
AMY		MARTIN	12/31/2020	amartin@glenrocknj.net
WILLIAM		HUISKING	12/31/2018	whuisking@glenrocknj.net
KRISTINE		MORIEKO	12/31/2018	kmorieko@glenrocknj.net
BILL		LEONARD	12/31/2019	bleonard@glenrocknj.net
ARATI		KREIBICH	12/31/2020	akreibich@glenrocknj.net

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2017 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.586	\$13,723,228.00	20.70%	\$3,271.00
Municipal Library	0.036	\$837,160.00	1.26%	\$200.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.936	\$45,344,616.00	68.40%	\$10,808.00
Regional School District			0.00%	\$0.00
County Purposes	0.262	\$6,132,909.00	9.25%	\$1,522.00
County Library	0.011	\$253,791.00	0.38%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space			0.00%	\$0.00
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.831</b>	<b>\$66,291,704.00</b>	<b>100.00%</b>	<b>\$15,801.00</b>

Total Taxable Valuation as of October 1, 2017 \$2,370,627,219.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$563,170.00

**Prior Year to Current Year Comparison**

Comparison - Municipal Purposes Tax Rate			
Prior Year	Current Year	% Change (+/-)	
0.586	0.587	0.17%	

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,723,228.00	\$13,975,403.00	1.84%	\$252,175.00

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,271.00	\$3,305.81	1.06%	\$34.81

Sheet UFB-1

	Current Year 2018 Budget Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax		ACTUAL	\$13,975,403.00
Municipal Library		ACTUAL	\$850,010.00
Municipal Open Space			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District		ESTIMATED	\$46,000,000.00
Regional School District			
County Purposes			
County Library			
County Board of Health			
County Open Space		ESTIMATED	\$300,000.00
Other County Levies (total)		ESTIMATED	\$6,200,000.00
<b>Total ESTIMATED amount to be raised by taxes</b>			<b>\$67,325,413.00</b>
Revenue Anticipated, Excluding Tax Levy			4,422,547.00
Budget Appropriations, before Reserve for Uncollected Taxes			18,235,299.00
Total Non-Municipal Tax Levy			\$52,500,000.00
Amount to be Raised by Taxes - Before RUT			\$66,312,752.00
Reserve for Uncollected Taxes (RUT)			\$1,009,838.86
Total Amount to be Raised by Taxes			\$67,322,590.86
% of Tax Collections used to Calculate RUT			98.50%

If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2017	66,560,822.00
Total Tax Levy, CY 2017	67,235,711.00
% of Taxes Collected, CY 2017	99.00%
Delinquent Taxes - June 30, 2017	\$432,040.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00							
08	Local Revenue	-3.59%	(\$49,166.00)	\$1,368,328.00	\$1,319,162.00	\$1,319,162.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$996,572.00	\$996,572.00	\$996,572.00							
08	Uniform Construction Code Fees	-1.33%	(\$7,205.00)	\$542,205.00	\$535,000.00	\$535,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-57.35%	(\$31,722.00)	\$55,312.00	\$23,590.00	\$23,590.00							
08	Other Special Items	-36.82%	(\$5,536.00)	\$15,036.00	\$9,500.00	\$9,500.00							
15	Receipts from Delinquent Taxes	-20.64%	(\$114,114.00)	\$552,837.00	\$438,723.00	\$438,723.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-6.18%	(\$921,021.00)	\$14,896,424.00	\$13,975,403.00	\$13,975,403.00							
07	Minimum Library Tax	1.53%	\$12,850.00	\$837,160.00	\$850,010.00	\$850,010.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-5.48%</b>	<b>(\$1,115,914.00)</b>	<b>\$20,363,874.00</b>	<b>\$19,247,960.00</b>	<b>\$19,247,960.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions	Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
20	General Government	7.00	8.00	6.50%	\$89,826.00	\$1,381,293.00	\$1,471,119.00	\$1,471,119.00									
21	Land-Use Administration	0.00	2.00	1.20%	\$1,653.00	\$138,283.00	\$139,936.00	\$139,936.00									
22	Uniform Construction Code	2.00	1.00	5.55%	\$16,695.00	\$300,962.00	\$317,657.00	\$317,657.00									
23	Insurance	0.00	0.00	-4.02%	(\$112,617.00)	\$2,799,536.00	\$2,686,919.00	\$2,686,919.00									
25	Public Safety	24.00	6.00	2.05%	\$84,823.00	\$4,133,430.00	\$4,218,253.00	\$4,218,253.00									
26	Public Works	30.00	7.00	2.58%	\$91,031.00	\$3,529,705.00	\$3,620,736.00	\$3,620,736.00									
27	Health and Human Services	0.00	1.00	-3.24%	(\$2,317.00)	\$71,467.00	\$69,150.00	\$69,150.00									
28	Parks and Recreation	1.00	52.00	6.51%	\$24,410.00	\$375,000.00	\$399,410.00	\$399,410.00									
29	Education (including Library)	8.00	27.00	1.53%	\$12,850.00	\$837,160.00	\$850,010.00	\$850,010.00									
30	Unclassified	0.00	0.00	-57.35%	(\$31,722.00)	\$55,312.00	\$23,590.00	\$23,590.00									
31	Utilities and Bulk Purchases	0.00	0.00	-11.62%	(\$72,300.00)	\$622,300.00	\$550,000.00	\$550,000.00									
32	Landfill / Solid Waste Disposal	0.00	0.00	0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00									
35	Contingency	0.00	0.00	0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00									
36	Statutory Expenditures	0.00	0.00	-0.09%	(\$1,336.00)	\$1,480,520.00	\$1,479,184.00	\$1,479,184.00									
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender	1.00	5.00	7.67%	\$10,642.00	\$138,670.00	\$149,312.00	\$149,312.00									
44	Capital	0.00	0.00	130.00%	\$150,000.00	\$100,000.00	\$250,000.00	\$250,000.00									
45	Debt	0.00	0.00	7.11%	\$116,612.00	\$1,639,411.00	\$1,756,023.00	\$1,756,023.00									
46	Debt - Type 1	0.00	0.00	-100.00%	(\$378,558.00)	\$378,558.00	\$0.00	\$0.00									
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes	0.00	0.00	1.93%	\$19,166.00	\$993,495.00	\$1,012,661.00	\$1,012,661.00									
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	73.00	109.00	0.10%	\$18,858.00	\$19,229,102.00	\$19,247,960.00	\$19,247,960.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	45	\$7,516,800.00	0.32%	15A Public Schools	6	\$68,270,400.00	28.32%
2 Residential	3,874	\$2,181,676,800.00	92.03%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	69	\$127,861,700.00	53.03%
4A Commercial	101	\$155,313,500.00	6.55%	15D Church and Charities	14	\$40,531,400.00	16.81%
4B Industrial	9	\$26,076,500.00	1.10%	15E Cemeteries & Graveyards	1	\$132,600.00	0.05%
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	8	\$4,301,100.00	1.78%
5A/5B Railroad	12	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$938.00	0.00%				
<b>Total</b>	<b>4,042</b>	<b>\$2,370,584,538.00</b>	<b>100.00%</b>	<b>Total</b>	<b>98</b>	<b>\$241,097,200.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>		<b>91.85%</b>		<b>Percentage of Exempt vs. Non-Exempt Properties</b>			<b>10.17%</b>
<b>Equalized Valuation, Taxable Properties</b>		<b>\$2,580,930,362.55</b>					
<b>Total # of property tax appeals filed in 2017</b>		<b>County Tax Board</b>	<b>18.00</b>				
		<b>State Tax Court</b>	<b>7.00</b>				
<b>Number of 2017 County Tax Board decisions appealed to Tax Court</b>			<b>0.00</b>				
<b>Number of pending property tax appeals in State Tax Court</b>			<b>5.00</b>				
<b>Amount paid out by municipality for tax appeals in 2017</b>			<b>\$1,721.25</b>				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption	NA		
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

Taxes if Billed in Full  
2017 Total Tax Rate



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	24,299.00	\$21,527.00	\$0.00	\$0.00	\$0.00	\$2,772.00
Supervisory Staff (Department Heads & Managers)	8.00	2.00	1,243,925.00	\$906,848.00	\$0.00	\$136,199.00	\$147,467.00	\$53,411.00
Police Officers (Including Superior Officers)	22.00	0.00	3,499,625.00	\$2,331,000.00	\$314,000.00	\$567,061.00	\$253,770.00	\$33,794.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	27.00	0.00	3,049,755.00	\$2,018,533.00	\$136,000.00	\$242,014.00	\$499,830.00	\$153,378.00
All Other Non-Union Employees not listed above	7.00	13.00	2,021,700.00	\$1,895,596.00	\$5,000.00	\$6,489.00	\$78,447.00	\$36,168.00
<b>Totals</b>	<b>64.00</b>	<b>22.00</b>	<b>9,839,304.00</b>	<b>\$7,173,504.00</b>	<b>\$455,000.00</b>	<b>\$951,763.00</b>	<b>\$979,514.00</b>	<b>\$279,523.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	22.00	\$11,223.00	\$246,906.00	23.00	\$11,220.00	\$258,060.00
Parent & Child	5.00	\$20,088.00	\$100,440.00	4.00	\$20,088.00	\$80,032.00
Employee & Spouse (or Partner)	8.00	\$22,446.00	\$179,568.00	9.00	\$22,440.00	\$201,960.00
Family	30.00	\$31,308.00	\$939,240.00	29.00	\$31,200.00	\$904,800.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	65.00		\$1,466,154.00	65.00		\$1,444,852.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0		\$0.00			\$0.00
Parent & Child	0		\$0.00			\$0.00
Employee & Spouse (or Partner)	0		\$0.00	1	\$22,440.00	\$22,440.00
Family	0		\$0.00	1	\$31,200.00	\$31,200.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	2.00		\$53,640.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	25	\$6,304.00	\$157,600.00	24	\$6,773.00	\$162,552.00
Parent & Child	1	\$22,908.00	\$22,908.00	1	\$20,088.00	\$20,088.00
Employee & Spouse (or Partner)	23	\$21,600.00	\$496,800.00	21	\$21,600.00	\$453,600.00
Family	6	\$32,400.00	\$194,400.00	6	\$36,000.00	\$216,000.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	55.00		\$871,708.00	52.00		\$852,240.00
<b>GRAND TOTAL</b>	<b>120.00</b>		<b>\$2,337,862.00</b>	<b>119.00</b>		<b>\$2,350,732.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES	YES
YES	YES



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Deductions		Net Debt		Current Year				2019				2020				All Additional Future Years' Budgets			
	Debt				Debt		Budget				Budget				Budget				Budget			
Local School Debt	\$34,864,000.00		\$34,864,000.00		\$0.00																	
Regional School Debt					\$0.00																	
Utility Fund Debt	0				\$0.00																	
0					\$0.00																	
0					\$0.00																	
0					\$0.00																	
0					\$0.00																	
0					\$0.00																	
0					\$0.00																	
<b>Municipal Purposes</b>					\$0.00																	
Debt Authorized					\$0.00																	
Notes Outstanding	\$8,372,470.00				\$8,372,470.00																	
Bonds Outstanding	\$7,949,000.00				\$7,949,000.00																	
Loans and Other Debt					\$0.00																	
<b>Total (Current Year)</b>	\$51,185,470.00		\$34,864,000.00		\$16,321,470.00																	
Population (2010 census)					11,601																	
Per Capita Gross Debt					\$4,412.16																	
Per Capita Net Debt					\$1,406.90																	
3 Yr. Average Property Valuation					\$2,525,890,063.00																	
Net Debt as % of 3 Year Avg Property Valuation					0.65%																	

  

Description	Total Principal		Total Interest		% of Total Current Year Budget
Utility Fund - Principal					
Utility Fund - Interest					
Bond Anticipation Notes - Principal	\$204,109.00				
Bond Anticipation Notes - Interest	\$97,121.00				
Bonds - Principal	\$1,274,000.00				
Bonds - Interest	\$180,793.00				
Loans & Other Debt - Principal					
Loans & Other Debt - Interest					
<b>Total</b>	\$1,756,023.00	\$1,253,375.00	\$1,231,375.00		\$4,732,063.00
<b>Total Principal</b>	\$1,478,109.00	\$1,100,000.00	\$1,100,000.00		\$4,475,000.00
<b>Total Interest</b>	\$277,914.00	\$153,375.00	\$131,375.00		\$257,063.00
				9.12%	

  

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

  

Bond Rating	Rating		
	Moody's	Standard & Poors	Fitch
Year of Last Rating	Aa2		
	2017		

Mark "X" if Municipality has no bond rating





**USER FRIENDLY BUDGET SECTION - Notes**

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