

PUBLIC MEETING – Wednesday, June 13, 2018 at 8:00 p.m.

There will be a Public Meeting of the Mayor and Council of the Borough of Glen Rock on Wednesday, June 13, 2018 at 8:00 p.m. in the Council Chambers of the Municipal Building.

Agenda: (May be subject to change)

1. CALL TO ORDER /ROLL CALL

This meeting is called pursuant to the provisions of the Open Public Meeting Law. This Meeting was included in a list of meeting notices sent to the Bergen Record and advertised in said newspaper in December, posted on the bulletin board in the Municipal Building, and has remained continuously posted as the required notices under the Statue. In addition, a copy of this notice is and has been available to the public and is on file in the office of the Municipal Clerk.

In accordance with the New Jersey State Fire & Safety Code I call your attention to the lighted exit signs. In the event the alarm sounds, move in an orderly manner toward the exit nearest you and leave the building.

Roll Call:

Council Member O’Hagan - present	Council Member Martin – absent
Council Member Huisking - present	Council Member Morieko – present
Council Member Leonard - present	Council Member Kreibich – present

2. FLAG SALUTE/ANNOUNCEMENTS

Girl Scout gold winners Grace Cunningham and Katarina Frangulova led the audience and Council in the flag salute.

Girl Scout Gold Award Winners Recognition

Katarina explained the program she developed called STEM Sisters Tutoring. The program paired up female high school students with female middle school students who were tutored in science and math. The program gave the younger students a role model who is good in math and science and express an interest in stem careers.

Grace described her project that collected donated iPods. Grace met with families of Alzheimer patients and took music from the patients past and loaded them onto the iPods, because it has been said to help their memory and personality traits.

Mayor Packer read the Proclamations in honor of Katarina and Grace.

BOROUGH OF GLEN ROCK

A CEREMONIAL PROCLAMATION TO HONOR GRACE CUNNINGHAM

WHEREAS, in order for a Girl Scout to qualify for the Gold Award, the Scout must successfully meet a challenge. Specifically, the Scout must demonstrate that she, the Gold Award candidate, can, through a project, relate to and participate in her surrounding community. If she can meet that challenge both the Scout and the community become better for the experience; and

WHEREAS, Grace, by giving Alzheimer patients music from their past to hopefully bring back some memory for a short period of time by creating personalized iPod playlists with the help of family and then providing each patient with their own individual iPod, has provided evidence of the value of her Scouting experience;

NOW THEREFORE it is the judgment of the Glen Rock Mayor and Council that, by her accomplishments, Grace has demonstrated her growth as a Scout and as a leader. Further, we believe that her leadership skills will continue to enhance her selected community, and

THEREFORE for all that she has done, I and the Borough Council of Glen Rock offer our congratulations to Grace and, further, to do something that will have permanence and to show our appreciation of this Gold Award achiever, we proclaim that on her half birthday, August 15th, 2018, the name of the Borough will be changed to GraceCunningham Rock, NJ, 07452.

Bruce Packer
Mayor

Kristine Morieko, Council President

Michael O'Hagan, Councilman

Amy Martin, Councilwoman

Bill Leonard, Councilman

Skip Huisiking, Councilman

Arati Kreibich, Councilwoman

June 13, 2018

BOROUGH OF GLEN ROCK

A CEREMONIAL PROCLAMATION TO HONOR KATERINA EMMA FRANGULOVA

WHEREAS, in order for a Girl Scout to qualify for the Gold Award, the Scout must successfully meet a challenge. Specifically, the Scout must demonstrate that she, the Gold Award candidate, can, through a project, relate to and participate in her surrounding community. If she can meet that challenge both the Scout and the community become better for the experience; and

WHEREAS, Katerina, by creating the STEM Sisters Tutoring program to match female tutors with female students to give the girls more confidence in their math and science abilities given a severe lack of female representation in STEM programs in colleges, has provided evidence of the value of her personal Scouting experience;

NOW THEREFORE it is the judgment of the Glen Rock Mayor and Council that by her accomplishments, Katerina has demonstrated her growth as a Scout and as a leader. Further, we believe that her leadership skills will continue to enhance her community, and

THEREFORE for all that she has done, I and the Borough Council of Glen Rock offer our congratulations to Katerina and, further, to do something that will have permanence and show our appreciation of all these Gold Award achievers, we proclaim that on her birthday, July 1st, 2018, the name of the Borough will be changed to KaterinaFrangulova Rock NJ, 07452.

Bruce Packer
Mayor

Kristine Morieko, Council President

Michael O'Hagan, Councilman

Amy Martin, Councilwoman

Bill Leonard, Councilman

Skip Huisking, Councilman

Arati Kreibich, Councilwoman

June 13, 2018

Council member O'Hagan congratulated Grace and Katarina along with their parents for their dedication and hard work.

Mayor Packer thanked Glen Rock Police Department and all those who participated in the Special Olympics Torch Run, especially Olivia Childs a participant who ran. The Pops concert was a wonderful occasion which celebrated the Police Department with the NJ Attorney General Gubir Grewal in attendance. A Proclamation was read at the concert in honor of the Glen Rock Police Department's 100 Year Anniversary.

Borough of Glen Rock

A CEREMONIAL PROCLAMATION

HONORING

100 YEARS OF THE GRPD

WHEREAS, upon the incorporation of Glen Rock in 1894, part-time, untrained "Marshals," referred to as policemen, were hired and each issued a handgun, nightstick and badge to provide law enforcement services on an "as needed" basis; and

WHEREAS, 100 years ago, as Glen Rock's population topped 2,000 and Trolleys were bringing an increasing number of shoppers to Rock Road, community leaders concluded that a full-time police presence was essential; and

WHEREAS, on September 1, 1918, the Glen Rock Police Department was formed with the appointment of its first full time police officer, James R. Houlihan, who patrolled on a bicycle and used trained police dogs to locate missing persons and deter crime; and

WHEREAS, the Glen Rock Police Department grew from seven officers in 1928 to 15 members after World War II with call boxes that were spread throughout the town replaced with a two-way radio in 1946 thus increasing the response time to the growing number of calls each year; and

WHEREAS, the second half of the 20th century saw a continued improvement and increase in manpower, equipment, and vehicles with 26 officers in place and the addition of radar equipment for speed enforcement and hand held radios by the 1970s and the first in-house computer based record keeping system in the 1980s putting Glen Rock way ahead of the curve on the technological front, something that has continued to be the case until today; and

WHEREAS, in 1994 police and 911 dispatch services were outsourced to Northwest Bergen Central Dispatch, a regional dispatch center that serves as a primary point of contact for all emergency and non-emergency calls; and

WHEREAS, the Glen Rock Police Department currently consists of twenty-three officers, two part-time special officers, one parking enforcement officer and two part-time police administrative aides and serves as a community-oriented agency that is accredited by the New Jersey State Association of Chiefs of Police, with a 24-hour call box outside of the police entrance and additional increased community access via a virtual police station for today's net savvy citizens through social media;

NOW, THEREFORE, I, Bruce J Packer, Mayor of the Borough of Glen Rock, and the Borough Council, do hereby proclaim today, June 3rd, 2018,

“GLEN ROCK POLICE DEPARTMENT 100th ANNIVERSARY DAY”

In the Borough of Glen Rock, and we urge all citizens to join with us in congratulating and celebrating with the Glen Rock Police Department as they remember and honor their past and look forward to many additional future successes.

PROCLAIMED this 3rd day of June, 2018

Bruce Packer
Mayor

Kristine Morieko
Council President

Michael O'Hagan
Councilman

Amy Martin
Councilwoman

Arati Kreibich
Councilwoman

Bill Leonard
Councilman

Skip Huisking
Councilman

JUNE 3, 2018

Mayor Packer continued summarizing events. On June 1st Pride flag was raised with a lot of great speakers. The Pops concert and raising of pride flag will be posted on Glen Rock Tv. Mayor Packer announced upcoming events. The Annual American Flag Retirement Ceremony will take place June 16th at Main Line Station at 11am and the Fun Fair at Wilde Memorial Park June 20th thru June 23rd, the borough website will post hours.

Council member Huisking commented on July 4th Parade raffles have been sent and is a good way to support event. Mothers against drunk driving honored Officer Tarantino, Officer Evans and Officer Orista for their proactive work against drunk driving. Also, congratulated new officer who just got married.

Mayor Packer mentioned a tentative date for Moms Demand Action Gun Safety Program on June 18th at 7pm in Council Chambers. Council member O'Hagan commented that on Friday June 22nd is the official opening of the pool.

3. PUBLIC HEARING FOR OPEN SPACE (Wilde Memorial Park Tennis Court Improv.)

Council member O'Hagan explained that there are grants available for open public spaces and we have applied for a matching grant of \$70,000 designated for the Wilde Memorial Tennis Court. They are in disrepair. Anticipate the grant for the fall.

Motion to open public hearing was made be Council member O'Hagan and seconded by Council member Leonard. All were in favor.

No public comments.

Motion to close public hearing was made be Council member O'Hagan and seconded by Council member Leonard. All were in favor.

4. CONSENT AGENDA

All items listed are considered to be routine and non-controversial by the Borough Council and will be approved by one motion. There will be no separate discussion on these items unless a Council member(s) so request it, in which case the item(s) will be removed from the Consent Agenda and considered in its normal sequence on the agenda. The one motion signifies adoption of all resolutions, received and filed letters, correspondence, reports and approval of applications and minutes.

Correspondence:

Resolutions:

- 1. Resolution for Payment of Bills – *See Attached***
- 2. Resolution for Approval of Minutes**

Resolution No. 174-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

BE IT RESOLVED, that the Minutes of:

Public Meeting 5/16/18

Work Session 4/11/18

Be accepted as submitted.

ROLL CALL:

Council Member O’Hagan – yes
Council Member Huisking – yes
Council Member Leonard - yes

Council Member Martin - absent
Council Member Morieko - yes
Council Member Kreibich – yes

4. Resolution for LGBTQ Pride Month

Resolution No. 175-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

WHEREAS, On June 27, 1969 the New York City Police Department raided the Stonewall Inn, a bar that was frequented by members of the lesbians, gay, bisexual and transgender, or LGBT community; and

WHEREAS, The Stonewall Riots marked the beginning of the liberation movement that transformed the oppression of LGBT people into calls of pride and action, and LGBT Pride Month, where we commemorate the events of June 1969 and commit to achieving equal justice under the law for LGBT Americans; and

WHEREAS, Glen Rock has a proud LGBT community, from all walks of life, which has the right to feel safe and not live with fear of harassment and persecution and not be discriminated against; and

WHEREAS, LGBT youth are four times more likely to attempt suicide than their straight peers, and more than 1/3 of LGBT youths have attempted suicide and nine out of ten LGBT youths report harassment at school, and three-fifths report feeling unsafe at school; and

WHEREAS, all people deserve to live with dignity and respect, free from fear and violence, and protected against discrimination, regardless of their gender identity or sexual orientation. During LGBT Pride Month, we celebrate the proud legacy LGBT individuals have woven into the fabric of our Nation, we honor those who have fought to perfect our Union, and we continue our work to build a society where every child grows up knowing that their country supports them, is proud of them, and has a place for them exactly as they are.

NOW THEREFORE, I, Bruce Packer, by the authority vested in me as Mayor of the Borough of Glen Rock, NJ, along with the members of the Borough Council, do hereby proclaim June 2017 as LGBT Pride Month in Glen Rock.

ROLL CALL:

Council Member O’Hagan – yes
Council Member Huisking – yes

Council Member Martin - absent
Council Member Morieko - yes

Council Member Leonard - yes

Council Member Kreibich – yes

4. Resolution for Bond Sale Notice

Resolution No. 176-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

RESOLUTION AUTHORIZING THE PUBLICATION, PRINTING AND DISTRIBUTION OF A NOTICE OF SALE AND THE PUBLICATION OF A SUMMARY NOTICE OF SALE AND PRESCRIBING THE FORMS THEREOF FOR \$8,370,000 GENERAL IMPROVEMENT BONDS, DATED JULY 15, 2018, APPROVING THE PREPARATION, DISTRIBUTION AND EXECUTION OF A PRELIMINARY AND A FINAL OFFICIAL STATEMENT FOR SUCH BONDS, UNDERTAKING TO PROVIDE CONTINUING DISCLOSURE OF FINANCIAL INFORMATION, COVENANTING TO COMPLY WITH THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, DESIGNATING SUCH BONDS AS "QUALIFIED TAX-EXEMPT OBLIGATIONS" FOR PURPOSES OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, AND AUTHORIZING VARIOUS MATTERS IN CONNECTION WITH ELECTRONIC BIDDING FOR THE BONDS

WHEREAS, the Borough Council of the Borough of Glen Rock, in the County of Bergen, New Jersey (the "Borough"), desires to make further provision for the issuance of \$8,370,000 General Improvement Bonds (the "Bonds"), which are to be issued pursuant to bond ordinances heretofore adopted by the Borough Council; NOW, THEREFORE,

BE IT RESOLVED by the Borough Council of the Borough of Glen Rock, in the County of Bergen, as follows:

Section 1. A Notice of Sale (the "Full Notice of Sale") shall be published and printed and inserted in the

Preliminary Official Statement (as hereinafter defined) for distribution in substantially the following form:

NOTICE OF SALE

BOROUGH OF GLEN ROCK,
IN THE COUNTY OF BERGEN, NEW JERSEY

\$8,370,000 GENERAL IMPROVEMENT BONDS
(Book-Entry Only) (Bank-Qualified)
(Callable) (Parity Bid)

dated
July 15, 2018

The Borough of Glen Rock, in the County of Bergen, a municipal corporation of the State of New Jersey (the "Borough"), hereby invites ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS for the purchase of its \$8,370,000 General Improvement Bonds, dated July 15, 2018 (the "Bonds").

ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS will be received and publicly opened and announced by the Chief Financial Officer at the Municipal Building, Harding Plaza, Glen Rock, New Jersey 07452, on July 12, 2018 at 11:00 o'clock A.M. (local time).

The Bonds comprise an issue of bonds payable on July 15 in each year as follows:

\$450,000 in each of the years 2019 to 2021, inclusive,
\$460,000 in each of the years 2022 and 2023,
\$800,000 in each of the years 2024 and 2025, and
\$900,000 in each of the years 2026 to 2030, inclusive.

To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact Ipreo at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

The Bonds shall be issued in registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, New York, New York ("DTC") and immobilized in its custody. The

book-entry system will evidence ownership of the Bonds in the principal amount of \$5,000 or any integral multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The successful bidder, as a condition to delivery of the Bonds, shall be required to deposit the bond certificates with DTC, registered in the name of Cede & Co., its nominee. Interest on the Bonds will be payable on each January 15 and July 15, commencing January 15, 2019 (each, an "Interest Payment Date"), in each year until maturity or prior redemption, and principal of the Bonds will be payable, at maturity, by payment of immediately available funds by the Bond Registrar/Paying Agent to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest to participants of DTC will be the responsibility of DTC. Transfer of principal and interest to beneficial owners will be the responsibility of the DTC participants and other nominees of the beneficial owners. The Borough will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the Borough determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the Borough will discontinue the book-entry system with DTC. If the Borough fails to identify another qualified securities depository to replace DTC, the Borough will deliver replacement bonds in the form of fully registered certificates.

The Bonds maturing on or before July 15, 2025 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after July 15, 2026 are subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after July 15, 2025, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided, however*, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for

redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bonds are general obligations of the Borough and are secured by a pledge of the full faith and credit of the Borough for the payment of the principal thereof and the interest thereon. The Bonds are payable, if not paid from other sources, from ad valorem taxes to be levied upon all the real property taxable within the Borough without limitation as to rate or amount.

Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds bid for, and the rate or rates named must be a multiple of 1/8th or 1/20th of one percentum (1%). The interest payable with respect to each Bond on any one date will be evidenced by a single rate of interest. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the number of rates that may be named. If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity. Each proposal submitted must be for all of the Bonds offered and the purchase price specified must not be less than \$8,370,000 nor more than \$8,453,700. The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest net interest cost, such net interest cost shall be computed, as to each bid, by adding to the total principal amount of Bonds bid for (which shall be all of the Bonds offered) the total interest cost to maturity in accordance with such bid and by deducting therefrom

the amount of premium, if any, bid, which premium shall not exceed \$83,700 (1% of par). No proposal shall be considered which offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Borough under any legally acceptable proposal. The Borough reserves its right to reject all bids, and any bid not complying with the material terms of this notice will be rejected. The Borough reserves the right to waive defects it deems non-material, in its sole discretion.

The successful bidder must pay accrued interest from the date of the Bonds to the date of delivery. No interest will be paid upon the deposit made by the successful bidder. The Bonds will be authenticated by the Chief Financial Officer, acting as Bond Registrar/Paying Agent for the Bonds.

Sealed proposals should be addressed to the undersigned Chief Financial Officer, and enclosed in a sealed envelope marked on the outside "Proposal for Bonds". A good faith deposit (the "Deposit") in the form of a cash wire or a certified, treasurer's or cashier's check drawn upon a bank or trust company in the amount of \$167,400, payable to the order of the BOROUGH OF GLEN ROCK, is required for each bid to be considered. If a cash wire is used, the wire must be received by the Borough no later than 11:00 A.M. on July 12, 2018. If a cash wire is utilized, each bidder must notify the Borough of its intent to use such cash wire prior to 11:00 A.M. on July 12, 2018, and must provide proof of electronic transfer of such cash wire prior to 11:00 A.M. on July 12, 2018 (with return wiring instructions). Wire instructions for the Borough can be obtained by contacting the Chief Financial Officer (Lenora Benjamin (201) 670-3954) or the Borough's Bond Counsel (Steven Rogut or Thomas Bace (908) 931-1150). If a check is used, it must accompany the bid or be received by the undersigned Chief Financial Officer prior to the opening of bids. Each bidder accepts responsibility for delivering such cash wire or check on time and the Borough is not responsible for any cash wire or check that is not received on time. Checks or wires of unsuccessful bidders will be returned upon the award of the Bonds. No interest on the Deposit will accrue to the successful bidder. The Deposit will be applied in part payment for the Bonds or to partially secure the Borough from any loss resulting from the failure of the successful bidder to comply with the terms of its bid.

Award of the Bonds to the successful bidder or rejection of all bids is expected to be made within two hours after opening of the bids, but such successful bidder may not withdraw its proposal until after 3:00 p.m. (local time) of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder thereof to accept delivery of and pay for the Bonds in accordance with its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid for by the Borough; provided, however, that the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the successful bidder.

The Bonds shall be delivered on or about July 26, 2018 at the office of Rogut McCarthy LLC, Cranford, New Jersey ("Bond Counsel"), or at such other place as may be determined by the successful bidder and the Borough. PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE IN IMMEDIATELY AVAILABLE FUNDS.

A preliminary Official Statement has been prepared and is available at www.i-DealProspectus.com or may be obtained from the undersigned, Chief Financial Officer, Municipal Building, Harding Plaza, Glen Rock, New Jersey 07452, Telephone No. (201) 670-3954. The preliminary Official Statement is deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12"), but is subject to (a) completion with certain pricing and other information to be made available by the successful bidder for the Bonds and (b) amendment. The preliminary Official Statement, as so revised, will constitute the "final official statement". By the submission of a bid for the Bonds, the successful bidder contracts for the receipt of a reasonable number of copies of the final Official Statement within seven business days of the award of the Bonds. In order to complete the final Official Statement, the successful bidder must furnish on behalf of the underwriters of the Bonds the following information to Bond Counsel and the Borough by facsimile transmission or overnight delivery received by Bond Counsel and the Borough within 24 hours after the award of the Bonds: (a)

initial offering prices or yields (expressed as percentages), (b) selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars), (c) the identity of the underwriters if the successful bidder is part of a group or syndicate and (d) any other material information necessary for the final Official Statement, but not known to the Borough (such as the bidder's purchase of credit enhancement). It shall also be the obligation of the successful bidder to furnish to DTC an underwriter's questionnaire and the denominations of the Bonds not less than seventy-two (72) hours prior to the delivery of the Bonds.

Concurrently with the delivery of the Bonds, the officials of the Borough who will have executed the final Official Statement will deliver to the purchaser of the Bonds a certificate stating that, to the best of their knowledge, the preliminary Official Statement did not as of its date and as of the sale date, and the final Official Statement did not as of its date and does not as of the date of delivery of the Bonds, contain an untrue statement of a material fact or omit to state a material fact required to be included therein for the purpose for which the preliminary Official Statement or the final Official Statement is to be used or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, provided such certificate shall not include consideration of information supplied by, or which should have been supplied by, the successful bidder for the Bonds.

The Borough has agreed in its bond resolution adopted on June 13, 2018 to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12, (i) not later than seven months after the end of the Borough's fiscal year (presently December 31) certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (commencing with the fiscal year ending December 31, 2018), (ii) timely notice of the occurrence of certain material events with respect to the Bonds and (iii) timely notice of a failure by the Borough to provide the required annual financial information on or before the date specified in (i) above.

The successful bidder's obligation to purchase the Bonds shall be conditioned upon its receiving, at or prior to the delivery of the Bonds, in form and substance reasonably satisfactory to the successful bidder, evidence that the Borough has made the continuing disclosure undertaking set forth above

in a written agreement or contract for the benefit of the Bondholders and the beneficial owners of the Bonds.

The approving legal opinion of Bond Counsel will be furnished without cost to the purchaser. The preliminary Official Statement contains a discussion of the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the exclusion from gross income for Federal income tax purposes of the interest on the Bonds and a description of the opinion of Bond Counsel with respect thereto. The Borough has covenanted, to the extent permitted by the Constitution and laws of the State of New Jersey, to comply with the provisions of the Code required to preserve the exclusion from gross income of interest on the Bonds for Federal income tax purposes. There will also be furnished the usual closing papers.

The Borough has designated the Bonds "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code and will represent that it reasonably expects that neither it nor its subordinate entities will issue more than \$10,000,000 of new money tax-exempt obligations in the current calendar year.

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, any purchase of such insurance or commitment therefor shall be at the sole option and expense of the bidder and any increased costs of issuance of the Bonds resulting by reason of such insurance, unless otherwise paid, shall also be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued, shall not in any way relieve the purchaser of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

ISSUE PRICE DETERMINATION UNDER INTERNAL REVENUE CODE

If the "competitive sale requirements" are not satisfied, the winning bidder shall have the option to designate whether the "10% test" or the "hold-the-offering-price rule" shall apply to all the Bonds.

The following paragraphs contain the terms for the determination of issue price.

(a) The winning bidder shall assist the Borough in establishing the issue price of the Bonds and shall execute and deliver to the Borough at closing an "issue price" or similar

certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications. A form of issue price certificate is available upon request to Steven L. Rogut, Bond Counsel, (908) 931-1150 or slr@rogutmccarthy.com.

(b) The Borough intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

- (1) the Borough shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the Borough may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the Borough anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid. Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Unless the bidder intends to hold the Bonds for its own account with no intention to offer the Bonds to the public, the bidder, by submitting a bid, represents to the Borough that the bidder has an established industry reputation for underwriting new issuances of municipal bonds.

(c) In the event that the competitive sale requirements are not satisfied, the Borough shall so advise the winning bidder. In that case, the winning bidder shall have the option to designate (by 5:00 P.M. Prevailing Time on the sale date) whether the issue price will be calculated upon either (a) the first price at which 10% of each maturity of the Bonds (the "10%

test") is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis, or (b) a commitment to neither offer nor sell any of the Bonds of any maturity to any person at a price that is higher than the initial offering price to the public as of the sale date (the "initial offering price") during the holding period (as defined herein).

(d) If the 10% test is selected, the winning bidder shall advise the Borough if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds, and bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds. If the competitive sale requirements are not satisfied and the 10% test is selected, then until the 10% test has been satisfied as to each maturity of the Bonds, the winning bidder agrees to promptly report to the Borough the prices at which the unsold Bonds of that maturity have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until either (i) all Bonds of that maturity have been sold or (ii) the 10% test has been satisfied as to the Bonds of that maturity, provided that, the winning bidder's reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the Borough or Bond Counsel.

(e) In the event the "hold-the-offering-price" method is selected, for each maturity of the Bonds the winning bidder shall (a) neither offer nor sell any of the Bonds of such maturity to any person at a price that is higher than the initial offering price for such maturity during the holding period for such maturity (the "hold-the-offering-price rule"), and (b) verify that any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any third-party distribution agreement shall contain the agreement of each broker-dealer who is a party to the third-party distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no underwriter (as defined below) shall offer or sell any maturity of the Bonds at a price that is higher than the respective initial offering price for that maturity of the Bonds during the holding period.

(f) By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each third-party distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the

public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such third-party distribution agreement, as applicable, to (A) either comply with the hold-the-offering-price limitations stated herein or to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the winning bidder that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder, depending upon whether the hold-the-offering-price method or the 10% test is selected by the winning bidder, (B) to promptly notify the winning bidder of any sales of Bonds that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below), and (C) to acknowledge that, unless otherwise advised by the underwriter, dealer or broker-dealer, the winning bidder shall assume that each order submitted by the underwriter, dealer or broker-dealer is a sale to the public, and (ii) any agreement among underwriters or selling group agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter or dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such third-party distribution agreement to either comply with the hold-the-offering-price limitations stated herein or to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the winning bidder or such underwriter that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder or such underwriter, depending upon whether the hold-the-offering-price method or the 10% test is selected by the winning bidder.

(g) Sales of any Bonds to any person that is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below)

shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- (i) "public" means any person other than an underwriter or a related party,
- (ii) "underwriter" means (A) any person that agrees pursuant to a written contract or otherwise with the Borough (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the public),
- (iii) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other),
- (iv) "sale date" means the date that the Bonds are awarded by the Borough to the winning bidder,
- (v) "holding period" means, for each maturity of the Bonds, the period starting on the sale date and ending on the earlier of (i) the close of the

fifth business day after the sale date, or (ii) the date on which the Underwriter has sold at least 10% of each maturity to the Public at prices that are no higher than the Initial Offering Price for such maturity, and

- (vi) "maturity" means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

By order of the Borough Council of the Borough of Glen Rock, in the County of Bergen, New Jersey.

Dated: June 28, 2018

/s/ Lenora Benjamin
Chief Financial Officer
Borough of Glen Rock
County of Bergen, New Jersey

Section 2. A Summary Notice of Sale ("Summary Notice of Sale") shall be published in substantially the following form:

SUMMARY NOTICE OF SALE

BOROUGH OF GLEN ROCK,
IN THE COUNTY OF BERGEN, NEW JERSEY

\$8,370,000 General Improvement Bonds
(Book-Entry Only) (Bank-Qualified)
(Callable) (Parity Bid)

dated
July 15, 2018

ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS will be received by the Chief Financial Officer of the Borough of Glen Rock, in the County of Bergen, New Jersey (the "Borough"), at the Municipal Building, Harding Plaza, Glen Rock, New Jersey 07452, on

July 12, 2018

at 11:00 o'clock A.M. (local time) at which time they will be publicly opened and announced, for the purchase of the Borough's \$8,370,000 General Improvement Bonds dated July 15, 2018 and payable on July 15 in each year as follows:

\$450,000 in each of the years 2019 to 2021, inclusive,
\$460,000 in each of the years 2022 and 2023,
\$800,000 in each of the years 2024 and 2025, and
\$900,000 in each of the years 2026 to 2030, inclusive.

The Bonds shall be issued in book-entry only form through the book-entry system operated by The Depository Trust Company, New York, New York. The Bonds are subject to redemption prior to maturity at the option of the Borough in accordance with the terms set forth in the Notice of Sale to be made available to interested persons (the "Notice of Sale"). The Notice of Sale and Proposal for Bonds should be reviewed by potential bidders for additional terms and conditions of the sale of the Bonds prior to bidding on the Bonds. To the extent any instructions or directions set forth in PARITY conflict with the Notice of Sale, the terms of the Notice of Sale shall control. For further information about PARITY, potential bidders may contact Ipreo at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

The Bonds will bear interest from their date at a rate or rates of interest in multiples of 1/8th or 1/20th of 1% per annum (same or ascending rates and only one rate per maturity) specified by the successful bidder payable on each January 15 and July 15, commencing January 15, 2019, in each year until maturity or prior redemption. The purchase price specified must not be less than \$8,370,000 nor more than \$8,453,700 (par plus a maximum 1% premium). Each proposal must be for all the Bonds offered. As further described in the Notice of Sale, bidders must, at the time of making their bids, make a wire transfer or deposit a certified, cashier's or treasurer's check drawn upon a bank or trust company in the amount of \$167,400 to the order of the Borough. The Bonds will be sold to the bidder specifying the lowest net interest cost in accordance with the terms set forth in the Notice of Sale. The Borough will furnish the Bonds and the approving legal opinion of Rogut McCarthy LLC, Cranford, New Jersey, Bond Counsel.

The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Copies of the Preliminary Official Statement, the Notice of Sale and the Proposal for Bonds are available at www.i-DealProspectus.com or by contacting the undersigned Chief Financial Officer at the Municipal Building, Harding Plaza, Glen Rock, New Jersey 07452, Telephone No. (201) 670-3954.

By order of the Borough Council of the Borough of Glen Rock, in the County of Bergen, New Jersey.

Dated: June 28, 2018

/s/ Lenora Benjamin
Chief Financial Officer
Borough of Glen Rock
County of Bergen, New Jersey

5. Resolution to Award State Contract Mechanic Lift

Resolution # 177-18

Motion by: Council Member Huisking

Seconded by: Council Member Kreibich

RESOLUTION APPROVING AND AUTHORIZING THE PURCHASE AND
INSTALLATION OF A MECHANICS LIFT FOR THE BOROUGH OF GLEN ROCK
DEPARTMENT OF PUBLIC WORKS

WHEREAS, the Borough of Glen Rock has the need to purchase a mechanics lift for the DPW Garage, (see attached quote), and;

WHEREAS, N.J.A.C. 5:30-17.8 requires that purchases made under the State's Cooperative Program, which individually or cumulatively exceed the statutory limit of \$17,500.00 be authorized by the Mayor and Council by Resolution, and;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Glen Rock that the following State Contract Vendor is hereby affirmed:

VENDOR'S NAME	STATE CONTRACT NUMBER
STERTIL-KONI, INC 200 LONG CANOE CIRCLE STEVENSVILLE, MD 21666 COMM CODE:560-83-082418	A80126

CONTRACT PERIOD	10/1/11-6/14/18
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In the amount of \$45,025.00, charged to Capital Budget Account #04-2150-55-1785-014.

BE IT FURTHER RESOLVED, by the Mayor and Council of the Borough of Glen Rock, to award the mechanics lifts to Stertil-Koni, Inc, in the amount of \$45,025.00.

ROLL CALL:

Council Member O'Hagan - yes	Council Member Martin - absent
Council Member Huisking- yes	Council Member Morieko - yes
Council Member Leonard - yes	Council Member Kreibich - yes

6. Resolution Authorizing Submission of Open Space Grant (Tennis Courts Wilde Park)

Resolution No. 178-18

**Offered by Council Member Huisking
Seconded by Council Member Kreibich**

**AUTHORIZE THE SUBMISSION THE SUBMISSION OF A 2018 BERGEN COUNY
OPEN SPACE, MUNICIPAL PARK IMPROVEMENT GRANT**

WHEREAS, the Bergen County Open Space, Recreation, Farmland & Historic Preservation

Trust Fund, provides matching grants to municipal governments and to nonprofit organizations for assistance in the development or redevelopment of municipal recreation facilities; and, **WHEREAS**, The Borough of Glen Rock desires to further the public interest by obtaining a matching grant from the County Trust Fund, in the amount of \$70,000 for the completion of the Wilde Memorial Park Tennis Court Resurfacing Project; and, **WHEREAS**, the governing body of the Borough of Glen Rock has reviewed the County Trust Fund Program Statement, the Trust Fund Municipal Program Park Improvement application and the associated instructions and desires to make an application for such a matching grant and provide application information and furnish such documents as may be required; and, **WHEREAS**, as part of the application process, the governing body received public comments on the proposed application on June 13, 2018; and, **WHEREAS**, the County of Bergen shall determine whether the application is complete and in conformance with the scope and intent of the County Trust Fund; and, **WHEREAS**, the applicant is willing to use the County Trust Fund in accordance with such rules, regulations and applicable statutes, and is willing to enter into an agreement with the County of Bergen and will ensure that any and all grant funds are utilized prior to the grant agreement expiration date. **NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Glen Rock:

- That it is hereby authorized to submit a completed application to the County by the deadline of June 18, 2018, as established by the County; and,
- That, in the event of a County Trust Fund award that may be less than the grant amount requested, that the Borough of Glen Rock Mayor and Council have, or will secure, the balance of funding necessary to complete the project, or modify the project as necessary; and,
- That the Mayor and Council of the Borough of Glen Rock are committed to providing a dollar for dollar cash match for the project; and,
- That only those park improvements identified and approved in the project application, its Trust Fund contract, or other documentation will be considered eligible for reimbursement.
- That the Mayor and Council of the Borough of Glen Rock agree to comply with all applicable federal, state, and local laws, rules, and regulations in its performance of the project; and,
- That this resolution shall take effect immediately.

ROLL CALL:

Council Member O’Hagan – yes	Council Member Martin -absent
Council Member Huisling– yes	Council Member Morieko - yes
Council Member Leonard – yes	Council Member Kreibich - yes

7. Resolution for Audit

Resolution No. 179-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

GOVERNING BODY CERTIFICATION OF THE ANNUAL AUDIT

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2017 has been filed by a Registered Municipal Accountant with the Borough Clerk pursuant to N.J.S.A. 40A:5-6, and a copy has been received by each member of the governing body; and,

WHEREAS, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and,

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "Comments and Recommendations, and,

WHEREAS, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "Comments and Recommendations, as evidenced by the group affidavit form of the governing body attached hereto; and,

WHEREAS, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and,

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52, to wit:

R.S. 52:27BB-52: A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions

of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office.

NOW, THEREFORE BE IT RESOLVED, That the Mayor and Council of the Borough of Glen Rock, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

ROLL CALL:

**Council Member O'Hagan - yes
Council Member Huisking - yes
Council Member Leonard - yes**

**Council Member Martin - absent
Council Member Morieko - yes
Council Member Kreibich - yes**

8. Resolution to Award Paving Contract

Resolution No. 180-18

**Offered by Council Member Huisking
Seconded by Council Member Kreibich**

RESOLUTION AWARDING CONTRACT FOR STREET RESURFACING WORK

WHEREAS, the Borough of Ramsey, lead agency of the Northwest Bergen Cooperative Pricing System, which includes the Borough of Glen Rock, awarded street resurfacing bids to Mike Fitzpatrick & Son, Inc, 18 Cozy Lake Road, Oak Ridge, NJ 07438, the lowest responsible bidder, with the total bid amount of \$2,492,486.00, and

WHEREAS, the Borough of Ramsey is preparing the master contract as lead agency, and the Borough of Glen Rock must adopt this resolution of bid award, and will schedule the resurfacing work to begin on or about July 1, 2018, or as soon as possible after that date, for the resurfacing of streets or portions of streets including but not limited to Aberdeen Place, Benson Road, Bradford Street, Buckingham Place, Devonshire Place, Dunham Place, Borough DPW Yard parking lot, Emerson Road, Plymouth Road, Robert Court, Romary Court, Roxbury Place, Spottswood Road, Tonawanda Road and Wilson Street.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of Glen Rock that an award be made in an amount not to exceed \$413,232.12 to Mike Fitzpatrick & Son, Inc, 18 Cozy Lake Road, Oak Ridge, NJ 07438.

CERTIFICATION OF AVAILABILITY OF FUNDS

I, Lenora Benjamin, CFO, for the Borough of Glen Rock, County of Bergen, State of NJ, hereby certify the availability of funds for the following project:

Glen Rock 2018 Street Resurfacing Program

Account: Capital, #04-2150-55-1785-001

Lenora Benjamin, CFO

ROLL CALL:

Council Member O'Hagan - yes

Council Member Martin - absent

Council Member Morieko - yes

Council Member Huisking - yes

Council Member Kreibich - yes

Council Member Leonard - yes

9. Resolution for BCUA Solid Waste Cooperative Contract

Resolution No. 181-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

**RESOLUTION AUTHORIZING AWARD OF CONTRACT FOR LANDFILL
DISPOSAL OF SOLID WASTE**

WHEREAS, the Mayor and Council of the Borough of Glen Rock has participated in a solid waste cooperative marketing program with Bergen County Utilities Authority for 2016, 2017, through May 31, 2018; and

WHEREAS, the Bergen County Utilities Authority Solid Waste Cooperative Program conducted a bid for solid waste disposal for a three-year period, resulting in an award to Covanta Sustainable Solutions, LLC, for \$66.39 per ton for each of the three years, June 1, 2018 through May 31, 2020; and

WHEREAS the bid received and awarded by the Bergen County Utilities Authority are favorable for the Borough of Glen Rock.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Glen Rock that the bid by Bergen County Utilities Authority Solid Waste Cooperative Marketing Program for landfill disposal of solid waste for three years is hereby accepted; and

BE IT FURTHER RESOLVED, that the Mayor and Borough Clerk are hereby authorized to execute a three year contract with Bergen County Utilities Authority.

ROLL CALL:

Council Member O'Hagan - yes

Council Member Martin - absent

**Council Member Huisking - yes
Council Member Leonard - yes**

**Council Member Morieko - yes
Council Member Kreibich - yes**

10. Resolution to Refund Performance Bond (464 Broad St.)

Resolution No. 182-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

WHEREAS, the Borough has retained a Performance Bond from PSI Atlantic Glen Rock, NJ, LLC, in the amount of \$20,760.00 for site improvements at 464 Broad Street, Glen Rock, NJ 07452, and

WHEREAS, PSI Atlantic Glen Rock, NJ, LLC has requested a partial reduction in the performance bond amount; and

WHEREAS, the project has been completed and all certificates of approval have been issued it is recommended that the cash portion of the performance guaranty in the amount of \$20,760.00 be returned and the Letter of Credit be released; and

WHEREAS, PSI Atlantic Glen Rock, NJ, LLC has already posted the Maintenance Irrevocable Standby Letter of Credit in the amount of \$25,000.00 for a period of one year to be renewed automatically for an additional year; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Glen Rock hereby release the cash performance guaranty in the amount of \$20,760.00.

ROLL CALL:

Council Member O'Hagan - yes

Council Member Martin - absent

Council Member Morieko - yes

Council Member Huisking - yes

Council Member Kreibich - yes

Council Member Leonard - yes

11. Resolution for Liquor License Renewal

Resolution No. 183-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

WHEREAS, the statutory requirements as to renewal of the following Alcoholic Beverage License have been met:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council that the following Alcoholic Beverage Licenses are hereby renewed by the Mayor and Council of the Borough of Glen Rock effective July 1, 2018.

Glen Rock Inn Corp. 0222-33-001-003	200-222 Rock Rd.	PRC	\$2,000
SRGR Holdings, LLC T/A Stone And Rail 0222-33-011-002	175 Rock Road	PRC	\$2,000
Mitchel Liquors t/a Beekman Wines & Liquors 0222-44-005-001	246-248 Rock Rd.	PRD	\$1,630
Rock Liquors Inc. 0222-44-006-002	924 Prospect St.	PRD	\$1,630

BE IT FURTHER RESOLVED, that a certified copy of this resolution be sent to the New Jersey Department of Law & Public Safety, Division of Alcoholic Beverage Control, in Trenton, New Jersey.

ROLL CALL:

Council Member O’Hagan – yes	Council Member Martin - absent
Council Member Huisking – yes	Council Member Morieko - yes
Council Member Leonard – yes	Council Member Kreibich - yes

12. Resolution to Award Bid Rock & Maple Intersection

Resolution No. 184-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

**A RESOLUTION AWARDED BID TO HBC COMPANY, INC.
FOR THE MAPLE AVENUE /ROCK ROAD TRAFFIC SIGNAL IMPROVEMENTS**

WHEREAS, the Borough of Glen Rock authorized the advertising for the solicitation of bids for the Maple Avenue/Rock Road Traffic Signal Improvements; and

WHEREAS, a notice to bidders was duly advertised and six (6) bids were received, to wit, Allan Briteway Electrical Utility, Zuccaro & Sons, J.C. Contracting, Inc., HBC Company, Inc., New Prince, and Tiffany Electric, Inc.; and

WHEREAS, the Project Engineer and the Borough Attorney, have recommended that the low bidder, HBC Company, Inc, 131 Washington Street, Lodi, New Jersey, 07644, be awarded the

contract in the amount of \$313,565.00, as the bid submission substantially conforms to the specifications of the Borough of Glen Rock; and

WHEREAS, the Chief Financial Officer has provided the Governing Body with Certification of the availability of funds requirements.

NOW, THEREFORE, BE IT RESOLVED, that the bid of the lowest responsible bidder, HBC Company, Inc, in the amount of \$313,565.00 for the Maple Avenue/Rock Road Traffic Signal Improvements be accepted by the Borough of Glen Rock, subject to the execution of a form of contract to be approved by the Borough Attorney; and

BE IT FURTHER RESOLVED, that the Borough Clerk is hereby authorized and directed to return the bid bond to the following unsuccessful bidders - Allan Briteway Electrical Utility, Zuccaro & Sons, J.C. Contracting, Inc., New Prince, and Tiffany Electric, Inc., upon execution of the contract with HBC Company, Inc.

ROLL CALL:

Council Member O’Hagan – yes
Council Member Huisking - yes
Council Member Leonard - yes

Council Member Martin - absent
Council Member Morieko - yes
Council Member Kreibich - yes

13. Resolution for Bond Sale Detail

Resolution No. 185-18

Offered by Council Member Huisking
Seconded by Council Member Kreibich

RESOLUTION COMBINING SEVERAL AUTHORIZATIONS OF
BONDS INTO A SINGLE ISSUE AND PRESCRIBING
THE DETAILS AND BOND FORM THEREOF FOR
\$8,370,000 GENERAL IMPROVEMENT BONDS
DATED JULY 15, 2018

WHEREAS, the bond ordinances hereinafter described have been duly adopted and it is necessary to provide for the issuance of the bonds authorized by such bond ordinances;

NOW, THEREFORE,

BE IT RESOLVED by the Borough Council of the Borough of Glen Rock, in the County of Bergen, New Jersey (the "Borough"), as follows:

Section 1. There shall be issued at this time \$1,031,135 of the bonds authorized pursuant to Bond Ordinance No. 1681 adopted by the Borough Council of said Borough on April 10, 2013. The bonds are issued to finance the undertaking of the 2013 Street Resurfacing and Sidewalk Reconstruction Program at various locations, the acquisition of a street sweeper (partial funding), containers and a lift for the Mechanic's Garage for the use of the Department of Public Works ("DPW") and undertaking of the following public improvements: drainage improvements at various locations, the Sewer Root Control Program at various locations and installation of safety fencing at Faber Baseball Field, the upgrading and repair of various sewer pump stations, the acquisition of a pickup truck for the use of the DPW, the undertaking of security upgrades for Police Department records and computers and acquisition of a storage shed for the use of the Police Department, the acquisition of turnout gear, an air compressor, self-contained breathing apparatus equipment and pagers for the use of the Fire Department, the partial funding for the acquisition of a new fire engine, the undertaking of various improvements and acquisitions at the Municipal Pool, including, but not limited to, pump room upgrades, drainage improvements and acquisition of a freezer, an impeller, benches, picnic tables and lifeguard stations, the renovation of Wilde Park (Phase II), the undertaking of the Hamilton Avenue/Belmont Road Drainage Project, the undertaking of improvements to retaining walls at the New Jersey Transit Railroad Bridge over Maple Avenue, the undertaking of ADA improvements to the restrooms at Children's Park, the undertaking of the following improvements at the Free Public Library: repairs to sidewalks and patio, relocation of the ADA ramp and repairs to the roof cupola, and the acquisition of computer upgrade equipment for Glen Rock TV, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond

ordinance is a period of 14.85 years computed from the date of such bonds.

Section 2. There shall be issued at this time \$1,468,335 of the bonds authorized pursuant to Bond Ordinance No. 1700 adopted by the Borough Council of said Borough on May 28, 2014. The bonds are issued to finance the undertaking of the 2014 Street Resurfacing and Sidewalk Reconstruction Program at various locations (including resurfacing the Wilde Memorial Park parking lot), the acquisition of a street sweeper (partial funding) and lawn mowers for the use of the DPW and undertaking of the following public improvements: drainage improvements at various locations, the Sewer Root Control Program at various locations, installation of an irrigation system at Wilde Memorial Park, replacement of a roof top A/C unit and the boiler at the Fire House, drainage improvements at Upper Faber Field and the Tree Replacement Program at various locations, the acquisition of a mason dump truck, a garbage truck and a dump truck with salt spreader for the use of the DPW, the acquisition of defibrillators, tasers, ballistic helmets and an SUV for the use of the Police Department, the acquisition of turnout gear, helmets, computer equipment, fire hose, radios and pagers for the use of the Fire Department, the partial funding for the acquisition of a new fire engine, the undertaking of improvements to the Historical Society Building and acquisition of vehicle speed signs for the use of the Police Department, snow removal equipment for the use of the Building Maintenance Department and a camera for Glen Rock TV, and the construction of a barrier-free (ADA) asphalt path at Upper Faber Field, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 9.99 years computed from the date of such bonds.

Section 3. There shall be issued at this time \$1,995,000 of the bonds authorized

pursuant to Bond Ordinance No. 1716 adopted by the Borough Council of said Borough on May 27, 2015, as amended by Bond Ordinance No. 1788 adopted by the Borough Council of said Borough on May 16, 2018. The bonds are issued to finance the undertaking of the 2015 Street Resurfacing and Sidewalk Reconstruction Program at various locations, the acquisition of trailers, a loader and a log splitter for the use of the DPW and undertaking of the following public improvements: drainage improvements at various locations, the Sewer Root Control Program at various locations, installation of a lightning detection system and undertaking of security improvements and restroom renovations at Wilde Memorial Park, interior improvements at the Fire House, field renovations at Upper Faber Field, the Tree Replacement Program at various locations, elevator upgrade and security improvements at the Municipal Building and various improvements to the Main Line Train Station, the acquisition of a dump truck with salt spreader (partial funding) for the use of the DPW, the acquisition of an evidence management system, holsters, weapon lights and a radar unit for the use of the Police Department, the acquisition of radio equipment for the use of the Fire Department, the partial funding for the acquisition of a new fire engine, the acquisition of a senior citizens bus, the upgrading and repair of various sewer pump stations, the undertaking of various improvements and acquisitions at the Municipal Pool, including, but not limited to, various kiddie pool repairs, acquisition of an automated pool cleaner and replacement of a shade canopy, the undertaking of ADA accessibility improvements at the Main Line Train Station, the renovation of the main floor restrooms and upgrading of the reference desk at the Free Public Library, and the acquisition of computer equipment for the use of the Free Public Library, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a

period of 12.34 years computed from the date of such bonds.

Section 4. There shall be issued at this time \$1,604,000 of the bonds authorized pursuant to Bond Ordinance No. 1740 adopted by the Borough Council of said Borough on April 13, 2016. The bonds are issued to finance the undertaking of the 2016 Street Resurfacing and Sidewalk Reconstruction Program at various locations, the acquisition of a paint machine and a mower for the use of the DPW and undertaking of the following public improvements: drainage improvements at various locations, the Sewer Root Control Program at various locations, roof and restroom flooring replacement at the Municipal Pool, bathroom renovations at the Fire House, field renovations at Lower Faber Field and the Tree Replacement Program at various locations, the acquisition of a dump truck with plow, four-wheel drive pickup trucks with plows and a salt truck chassis for the use of the DPW, the acquisition of mobile data terminals and a copier for the use of the Police Department, the acquisition of fire hose and nozzles and Scott pack masks for the use of the Fire Department, the partial funding for the acquisition of a new fire engine, the undertaking of energy efficiency improvements at various public buildings, the upgrading and repair of various sewer lines and pump stations, the replacement of the front entrance gate and installation of a shade canopy at the Municipal Pool, and the undertaking of ADA accessibility restroom improvements at the Main Line Train Station, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 13.70 years computed from the date of such bonds.

Section 5. There shall be issued at this time \$2,044,000 of the bonds authorized pursuant to Bond Ordinance No. 1761 adopted by the Borough Council of said Borough on May 24, 2017. The bonds are issued to finance the undertaking of the 2017 Street Resurfacing

Program at various locations, the acquisition of leaf removal equipment, a line painting tractor, a generator, freon reclaiming equipment, a tire balancing machine, mowers and a wood chipper for the use of the DPW and undertaking of the following public improvements: drainage improvements at various locations, the Sewer Root Control Program at various locations, concrete deck improvements at the Municipal Pool, bathroom renovations at the Fire House, installation of fencing at Wilde Memorial Park and the DPW Yard, the Tree Replacement Program at various locations, various improvements to the DPW Building, various improvements to Wilde Memorial Park and replacement of the Building Department and Administration windows at the Municipal Building, the acquisition of a tandem dump truck, computer equipment, plows and salters, backpack blowers and chainsaws for the use of the DPW, the acquisition of computer equipment, SUVs, in-vehicle camera systems and an alcotest machine for the use of the Police Department, the acquisition of fire hose and nozzles, turnout gear and gear racks for the use of the Fire Department, the partial funding for the acquisition of a new fire engine, the undertaking of lighting improvements at Wilde Memorial Park, the upgrading and repair of various sewer lines and pump stations, the undertaking of various improvements to the Alcove (located on Rock Road), the Borough's contribution to the cost of computer upgrades for the Northwest Bergen Central Dispatch and acquisition of computer and communications equipment for the use of various Borough departments, offices and agencies and streaming encoder equipment for the use of Glen Rock TV, and the acquisition of an SUV, computer equipment, office furniture and equipment and portable radios for the use of the Office of Emergency Management, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 11.27 years computed

from the date of such bonds.

Section 6. There shall be issued at this time \$227,530 of the bonds authorized pursuant to Bond Ordinance No. 1762 adopted by the Borough Council of said Borough on May 24, 2017. The bonds are issued to finance the replacement of the traffic signal at the intersection of Maple Avenue and Rock Road in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 7. The bonds authorized by said six bond ordinances described in Sections 1 to 6, inclusive, of this resolution shall be issued as a single issue of bonds, aggregating \$8,370,000 consisting of an issue of bonds of the denomination of \$5,000 each or any integral multiple thereof, numbered in the order of their maturity. In the event that the purchaser of the bonds elects to take bonds in the last maturity which are not in multiples of \$5,000, or, if there are any such bonds herein, such bonds shall be in the denomination of \$1,000 or any integral multiple thereof, numbered upwards from the last numbered \$5,000 bond. The average period of usefulness within which the bonds authorized by said six bond ordinances mature, according to the respective reasonable lives of the purposes to be financed, as determined in said ordinances taking into consideration the respective amounts of bonds authorized for the purposes to be financed as set forth in each of the bond ordinances hereinbefore set forth, is a period of 12.17 years computed from the date of such bonds. Said issue shall be payable in annual installments on July 15 in each year as follows:

\$450,000 in each of the years 2019 to 2021, inclusive,
\$460,000 in each of the years 2022 and 2023,
\$800,000 in each of the years 2024 and 2025, and
\$900,000 in each of the years 2026 to 2030, inclusive.

Said bonds shall be designated "General Improvement Bonds". A portion of the indebtedness evidenced by each such bond shall be deemed to have been incurred for the purpose described in each bond ordinance authorizing bonds of the same maturity, and such portion of such indebtedness shall be in the same proportion to the principal amount of such bonds as the total amount of bonds of like maturity to be issued pursuant to such bond ordinance bears to the aggregate amount of bonds of like maturity to be issued pursuant to such six bond ordinances.

Section 8. All of said bonds shall be dated July 15, 2018, and shall bear interest from their date until their respective maturities at the rates per annum named in the proposal accepted. Such rates of interest shall be determined at the time said bonds are sold. Such interest shall be payable on each January 15 and July 15, commencing January 15, 2019 (each, an "Interest Payment Date"), in each year until maturity or prior redemption.

Section 9. The bonds maturing on or before July 15, 2025 are not subject to redemption prior to their stated maturities. The bonds maturing on or after July 15, 2026 are subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after July 15, 2025, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the bonds prior to maturity, such bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided, however*, that the portion of any bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting bonds for redemption, the Bond Registrar/Paying Agent (as hereinafter defined) shall treat each bond as

representing that number of bonds that is obtained by dividing the principal amount of such bond by \$5,000.

Section 10. Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any bond subject to redemption is a part of a greater principal amount of the bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the bond not to be redeemed, a new bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the bond surrendered less the amount to be redeemed.

Section 11. The bonds will be issued in fully registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, New York, New York ("DTC"), and immobilized in its custody. The book-entry system will evidence ownership of the bonds in principal amounts of \$5,000 or integral multiples thereof, with transfers of beneficial ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC. Interest on the bonds will be payable at the times stated in Section 8 of this resolution, and principal of the bonds will be paid annually on July 15, as set forth in the maturity schedule hereinbefore stated, in immediately available funds to DTC or its nominee as registered owner of the bonds. Transfer of principal and interest payments to

participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. Interest will be payable to owners of bonds shown on the records of DTC as of the last business day of the month preceding the month in which such Interest Payment Date occurs. The Borough will not be responsible or liable for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the bonds, or (b) the Borough determines that continuation of the book-entry system of evidence and transfer of ownership of the bonds would adversely affect the interests of the beneficial owners of the bonds, the Borough will discontinue the book-entry system with DTC. If the Borough fails to identify another qualified securities depository to replace DTC, the Borough will authenticate and deliver replacement bonds in the form of fully registered certificates.

The principal of and the interest on the bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.

Section 12. The Chief Financial Officer, pursuant to N.J.S.A. 40A:2-34, is hereby authorized to sell and award the bonds in accordance with the terms of the notice of sale, such terms to be determined by a resolution of the Borough Council to be hereafter adopted. The Chief Financial Officer shall report in writing to the Borough Council at the next meeting after the sale of the bonds as to the principal amount, interest rates and maturities of the bonds sold, the price obtained and the name of the purchaser.

Section 13. All of said bonds shall be signed by the Mayor by manual or facsimile signature and by the Chief Financial Officer by manual or facsimile signature and the corporate seal of said Borough shall be imprinted, affixed or reproduced thereon and such seal shall be attested by the Borough Clerk or Deputy Borough Clerk by manual or facsimile signature. The bonds will be authenticated by the manual signature of the Bond Registrar/Paying Agent.

Section 14. Each of said bonds shall be issued in substantially the following form:

[Form of Bond]

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

No. R-__

\$_____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF BERGEN
BOROUGH OF GLEN ROCK
GENERAL IMPROVEMENT BOND

INTEREST
RATE PER
ANNUM

MATURITY DATE

DATED DATE

CUSIP

%

JULY 15, 2030__

JULY 15, 2018

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: -----DOLLARS

The Borough of Glen Rock, a municipal corporation of the State of New Jersey, located in the County of Bergen (hereinafter referred to as the "Borough"), for value received hereby acknowledges itself indebted and promises to pay to the REGISTERED OWNER named above, on the MATURITY DATE specified above, upon surrender hereof, the PRINCIPAL SUM stated above and to pay to the REGISTERED OWNER hereof interest thereon from the DATED DATE of this Bond until it shall mature at the INTEREST RATE PER ANNUM

specified above, payable on each January 15 and July 15, commencing January 15, 2019 (each, an "Interest Payment Date"), of each year until maturity or prior redemption. The principal hereof is payable at the office of the Chief Financial Officer, Municipal Building, Harding Plaza, Glen Rock, New Jersey 07452 (the "Bond Registrar/Paying Agent"). The interest so payable on any such Interest Payment Date will be paid to the person in whose name this Bond is registered on the record date for such interest, which shall be the last business day of the month preceding the month in which such Interest Payment Date occurs. Both the principal of and the interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

This Bond is one of an issue of Bonds of like date and tenor, except as to number, denomination, interest rate and maturity, issued pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended) and pursuant to six bond ordinances adopted by the Borough Council of the Borough on April 10, 2013 (Ord. No. 1681), May 28, 2014 (Ord. No. 1700), May 27, 2015 (Ord. No. 1716, as amended by Ord. No. 1788 adopted on May 16, 2018), April 13, 2016 (Ord. No. 1740) and May 24, 2017 (two ordinances: Ord. Nos. 1761 and 1762) and resolutions adopted by the Borough Council of the Borough on June 13, 2018.

The Bonds maturing on or before July 15, 2025 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after July 15, 2026 are subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after July 15, 2025, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided, however*, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bond Registrar/Paying Agent shall keep at its office the books of the Borough for the registration of transfer of Bonds. The transfer of this Bond may be registered only upon such books and as otherwise provided in the resolution upon the surrender hereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying

Agent shall deliver in exchange for this Bond a new bond or bonds, registered in the name of the transferee, of authorized denomination, in an aggregate principal amount equal to the unredeemed principal amount of this Bond, of the same maturity and bearing interest at the same rate.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey, to exist, be performed or happen precedent to or in the issuance of this Bond exist, have been performed and have happened, and that this Bond together with all other indebtedness of the Borough, is within every debt and other limit prescribed by the Constitution or statutes of said State.

The full faith and credit of the Borough are hereby pledged irrevocably to the punctual payment of the principal of and interest on this Bond in accordance with its terms.

This Bond shall not be valid or become obligatory for any purpose until the Certification of Authentication hereon shall have been signed by the Bond Registrar/Paying Agent.

IN WITNESS WHEREOF, the Borough has caused this Bond to be signed by its Mayor by manual or facsimile signature and by its Chief Financial Officer by manual or facsimile signature, and its seal to be impressed, affixed or reproduced hereon, and said seal to be attested by its Borough Clerk by manual or facsimile signature and this Bond to be dated July 15, 2018.

[SEAL]

Mayor

ATTEST:

Borough Clerk

Chief Financial Officer

AUTHENTICATION DATE: JULY 26, 2018

CERTIFICATION OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned resolutions and is one of the General Improvement Bonds dated July 15, 2018 of the Borough of Glen Rock, in the County of Bergen, State of New Jersey.

Chief Financial Officer,
as Bond Registrar/Paying Agent

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

the within Bond and irrevocably appoints _____

attorney-in-fact, to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without any alteration whatsoever.

Signature Guaranteed:

[End of Form of Bond]

Section 15. Bonds may, upon surrender thereof at the office of the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent and, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any bond may be registered only upon the registration books of the Borough upon the surrender thereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall authenticate and deliver in exchange for such bond a new bond or bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which bonds shall be exchanged or the transfer of bonds shall be registered hereunder, the Bond Registrar/Paying Agent shall authenticate and deliver at the earliest practicable time bonds in accordance with the provisions of this resolution. All bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar/Paying Agent. The Borough or the Bond Registrar/Paying Agent may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made for exchanging or registering the transfer of bonds under this resolution.

As to any bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such bond and the interest on any such bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such bond, including interest thereon, to the extent of the sum or sums so paid.

The Borough shall appoint such registrars, transfer agents, depositories or other agents and make such other arrangements as may be necessary for the registration, registration of transfer and exchange of bonds within a reasonable time according to the then commercial standards and for the timely payment of principal and interest with respect to the bonds. The Chief Financial Officer is hereby appointed registrar and paying agent for the Bonds (the "Bond Registrar/Paying Agent") subject to the right of the Borough Council to appoint another Bond Registrar/Paying Agent, and, as such, shall keep at the Municipal Building, Harding Plaza, Glen Rock, New Jersey 07452, the books of the Borough for the registration, registration of transfer, exchange and payment of the bonds.

Section 16. The Mayor, the Chief Financial Officer and the Borough Clerk are hereby authorized and directed to cause said bonds to be prepared and to execute and deliver said bonds upon payment of the purchase price therefor.

Section 17. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the following roll call vote:

ROLL CALL:

Council Member O'Hagan - yes

Council Member Morieko - yes

Council Member Kreibich - yes

Council Member Martin - absent

Council Member Huisking - yes

Council Member Leonard - yes

I, the Borough Clerk of the Borough of Glen Rock, hereby certify that this is a true copy of a Resolution passed by the Council of the Borough of Glen Rock at a meeting held this 13th

day of June, 2018.

Jacqueline Scalia, Borough Clerk

14. Resolution for Assistant Election Clerk

Resolution No. 186-18

Offered by Council Member Huisking

Seconded by Council Member Kreibich

RESOLVED, that the following salaries and wages be authorized and approved as of June 1, 2018:

ELECTIONS

Assistant Election Clerk	\$275.00
Mary Villareal	

BE IT FURTHER RESOLVED, that the following salaries be approved per election.

ROLL CALL:

Council Member O’Hagan – yes	Council Member Martin -absent
Council Member Huisking– yes	Council Member Morieko - yes
Council Member Leonard – yes	Council Member Kreibich - yes

Motion to accept consent agenda by Council Member Huisking
Seconded by Council Member Kreibich

Roll Call:

Council Member O’Hagan – yes	Council Member Martin -absent
Council Member Huisking– yes	Council Member Morieko - yes
Council Member Leonard – yes	Council Member Kreibich - yes

4. ORDINANCES

Ord. #1789 – Final Reading – AN ORDINANCE OF THE BOROUGH OF GLEN ROCK, COUNTY OF BERGEN, STATE OF NEW JERSEY TO AMEND CHAPTER 4 ARTICLE XXIV TO ESTABLISH THE PROCEDURE FOR CRIMINAL BACKGROUND CHECKS FOR EMERGENCY SERVICES/PUBLIC SAFETY VOLUNTEERS

Ordinance Procedure: # 1789
Date of Final Reading: June 13, 2018
Date of Introduction: May 30, 2018

Resolution No.: 187-18
Introduced by Council Member Kreibich
Seconded by Council Member Leonard

AN ORDINANCE OF THE BOROUGH OF GLEN ROCK, COUNTY OF BERGEN, STATE OF NEW JERSEY TO AMEND CHAPTER 4 ARTICLE XXIV TO ESTABLISH THE PROCEDURE FOR CRIMINAL BACKGROUND CHECKS FOR EMERGENCY SERVICES/PUBLIC SAFETY VOLUNTEERS

A motion to open public discussion on Ordinance 1789 was made by Council member Kreibich, seconded by Council member Leonard. All were in favor.

No public comments.

A motion to close public discussion on Ordinance 1789 was made by Council member Kreibich, seconded by Council member Leonard. All were in favor.

Be passed upon second and final reading, and that the Borough Clerk be, and is hereby authorized and directed, to advertise the same according to law by publishing the same by title in the Bergen Record.

ROLL CALL:

Council Member O'Hagan –yes	Council Member Martin - absent
Council Member Huisling– yes	Council Member Morieko - yes
Council Member Leonard – yes	Council Member Kreibich - yes

CRIMINAL HISTORY BACKGROUND CHECKS

1. Emergency Service / Public Safety Volunteers

1.1. Criminal History Background Check Required

In order to ensure that the Borough of Glen Rock and its volunteer organizations are protected, the Borough shall require that a criminal history background check be performed on all applicants over the age of eighteen seeking a position as an emergency service/public safety volunteer.

1.2. Definitions

As used in this article, the following words shall have the following meaning:

CRIMINAL HISTORY BACKGROUND CHECK

A determination of whether a person has a criminal record by cross-referencing that person's name and fingerprints with those on file with the Federal Bureau of Investigation and the New Jersey State Police, State Bureau of Identification (SBI).

DEPARTMENTS

- (1) Glen Rock Police Department (hereinafter known as "GRPD").
- (2) Glen Rock Fire Department (hereinafter known as "GRFD")
- (3) Glen Rock Volunteer Ambulance Corps (hereinafter known as "GRVAC")
- (4) Glen Rock Community Emergency Response Team ((hereinafter known as "CERT"))

EMERGENCY SERVICE / PUBLIC SAFETY VOLUNTEER

Any person who is applying for or performing a public safety task in an unpaid position in the GRFD,

GRVAC or CERT (collectively, the “Agencies”). These tasks are defined as public safety functions normally conducted by paid criminal justice agencies, fire departments or first aid squads which are now being accomplished by unpaid volunteers.

REVIEW COMMITTEE or COMMITTEE

A three-member committee consisting of the appointed Council member, the Borough Administrator, and the GRPD Chief. The Committee shall be charged with the review of all appeals by any emergency service/public safety volunteer whose criminal history background check reveals a disqualifying criminal conviction.

1.3. Persons subject to criminal history background checks; costs; procedure; exemption

All emergency service/public safety volunteers over the age of A. 18 years applying for membership in one of the Agencies shall be subject to a criminal history background check.

B. Within 120 days of passage of this ordinance, all present emergency service/public safety volunteers over the age of 18 years shall have a criminal history background check performed; provided, however, that GRFD members who have previously undergone a criminal history background check as part of their application process shall not be subject to this requirement.

C. At the discretion of the Chief of the Agency, a criminal history background check may be performed no more than once every seven years for existing emergency service/public safety volunteers over the age of 18 years.

D. Upon reaching the age of 18, all GRVAC youth members shall have a criminal history background check performed.

E. Upon reaching the age of 18, any GRFD junior member applying for regular membership shall have a criminal history background check performed as part of the application process.

F. The GRPD shall only conduct a criminal history background check upon receipt of the written application and release, which will be completed by the emergency service/public safety applicant. The Borough of Glen Rock shall bear any cost associated G. with conducting a criminal history background check in accordance with the fees established by the State Bureau of Identification in the Division of State Police and in accordance with N.J.S.A. sg: 1-20.6(b) and N.J.A.C. 13:59.

H. The GRPD shall inform the relevant Agency as to whether the person's criminal history background check reveals a conviction of a disqualifying crime or offense. All information received by the GRPD shall remain confidential.

1.4. Conditions for Disqualifications from Service

A person may be disqualified from serving as a volunteer of an Agency if that person's criminal history background check reveals a record of conviction of any of the following crimes and/or offenses:

A. In New Jersey, any crime or disorderly person offense:

(1) Involving danger to the person, meaning those crimes and disorderly persons offenses as set forth in Chapter 11 of Title 2C of the New Jersey statutes, such as criminal homicide; Chapter 12 of Title 2C, such as assault, reckless endangerment; threats and stalking; Chapter 13 of Title 2C, such as kidnapping; Chapter 14 of Title 2C, such as sexual assault, Chapter 15 of Title 2C, such as robbery or Chapter 17 of Title 2C, such as arson.

(2) Against the family, children or incompetents, meaning those crimes and disorderly persons offenses set forth in Chapter 24 of Title 2C of the New Jersey statutes, such as endangering the welfare of a child;

(3) Involving theft as set forth In Chapter 20 of Title 2C of the New Jersey statutes;

(4) Involving any controlled dangerous substance or controlled substance analog as set forth in Chapter 35 of Title 2C of the New Jersey Statutes except paragraph (4) of subsection (a) of N.J.S.A. 2C=35-10;

(5) Any conviction or violation of N.J.S.A. 2C:33-3 (False public alarms);

(6) Any conviction of a crime as defined in NJ.SA 2C:1-4(a), or a felony or misdemeanor under federal law;

(7) Convictions of offenses involving moral turpitude, including but not limited to theft, fraud, controlled substances, or crimes of violence within the previous 10years.

B. In any other state or jurisdiction, conduct which, if committed in New Jersey, would constitute any of the crimes or disorderly person offenses described in this section.

1.5. Submission of Application and Release; Exchange of Criminal History Background Information

A. A prospective or current volunteer shall submit through the Chief or his/her designee of the

relevant Agency their written application and release to the GRPD, or its designee, for the criminal history background check to be performed. The GRPD Chief shall coordinate the background check and refer the information to the State Police and FBI for the initial check.

B. The GRPD shall act as a clearinghouse for the collection and dissemination of information obtained as a result of conducting criminal history background checks pursuant to this article.

1.6. Limitations on Access and Use of Information

A. Access to criminal history record information for non-criminal-justice purposes, including licensing and employment, is restricted to the GRPD and members of the Review Committee, as authorized by federal or state statute, rules or regulations, executive order, administrative code, local ordinance or resolution regarding obtaining and disseminating criminal history information obtained under this article.

B. The GRPD and members of the Review Committee shall limit their use of criminal history information solely for the purpose for which it was obtained, and criminal history information shall not be disseminated to persons or organizations not authorized to receive the records. Any person violating federal or state regulations governing access to criminal history record information may be subject to criminal and/or civil penalties.

1.7. Challenges to Accuracy of Report

If a criminal history record may disqualify A. an emergency service/public safety volunteer for any purpose, the GRPD shall notify the applicant in writing and afford him or her the opportunity to correct and/or challenge the accuracy of the information contained in the criminal history record. The emergency service/public safety volunteer shall be afforded a reasonable period of time to correct and complete this record. A person is not presumed guilty of any charges or arrests for which there are no final dispositions indicated on the record.

B. If the emergency service/public safety volunteer challenges the record and/or requests consideration under Subsection C of this section, such challenge shall be made in writing and within a reasonable period of time to the Borough Administrator. The Review Committee shall be promptly notified of the challenge and provided with the criminal history information which reveals the disqualifying conviction and any and all relative information which supports the applicant's position. The Review Committee shall have 30 days from the receipt of this information to review and cite the reasons for approving or denying the applicant's appeal.

C. Notwithstanding the provisions of H of this article, no person shall be disqualified from serving as an emergency service/public safety volunteer on the basis of any conviction disclosed by a criminal history background check if the person can affirmatively demonstrate rehabilitation to the Review Committee. In determining whether a person has affirmatively demonstrated rehabilitation, the Review Committee shall consider the following factors:

- (1) The nature and responsibility of the position which the convicted person would hold or has held, as the case may be;
- (2) The circumstances under which the offense occurred;
- (3) The nature and seriousness of the offense;
- (4) The date of the offense;
- (5) The age of the person when the offense was committed;
- (6) Whether the offense was an isolated or repeated incident;
- (7) Any social conditions which may have contributed to the offense; and
- (8) Any evidence of rehabilitation, including good conduct in prison or the community, counseling or psychiatric treatment, received acquisition of additional academic or vocational schooling, successful participation in correctional work-release programs, or the recommendation of those who have had the person under their supervision.

D. The Review Committee shall promptly advise the GRPD, in writing, if a current or prospective employee or volunteer whose criminal history record background check reveals a disqualifying offense has affirmatively demonstrated rehabilitation under this Subsection C of this section.

E. When the Review Committee determines that the person has affirmatively demonstrated rehabilitation under Subsection C, the Review Committee will file that written notification with the GRPD. The GRPD shall in turn notify the relevant Agency in writing of the decision by the Review Committee.

F. The GRPD shall keep the written notification on file for three years from the date it was issued.

G. A current or prospective emergency service/public safety volunteer shall not be required to submit to another criminal history record background check if such written notification was issued within

the past 12 months.

Ord. # 1790 – First Reading – AN ORDINANCE AMENDING CHAPTER 36 ENTITLED ‘PERSONNEL POLICIES’ TO ADD SECTION 3 ENTITLED ‘ANTI-NEPOTISM POLICY’ – Tabled

Ord. # 1791 – First Reading - AN ORDINANCE AMENDING THE CODE OF THE BOROUGH OF GLEN ROCK, CHAPTER 162, ENTITLED PROPERTY MAINTENANCE

Ordinance Procedure # 1791

Date of Introduction: June 13, 2018

Council Resolution # 188-18

Introduced by Council Member Morieko

Seconded by Council Member Kreibich

Be It Resolved by the Borough Council of the Borough of Glen Rock AN ORDINANCE AMENDING THE CODE OF THE BOROUGH OF GLEN ROCK, CHAPTER 162, ENTITLED PROPERTY MAINTENANCE

Heretofore introduced and does now pass on first reading, and that the said Ordinance be further considered for final passage at a meeting to be held on June 27, 2018 at 8:00 p.m., or as soon thereafter as the matter can be reached, at the Municipal Building in the Borough of Glen Rock, and that at such time and place all persons interested be given an opportunity to be heard concerning said ordinance, and that the Borough Clerk is hereby authorized and directed to publish said ordinance in the Bergen Record according to law with a notice of its introduction and passage on first reading and of the time and place when and where said ordinance will be further considered for final passage.

ROLL CALL:

Council Member O’Hagan – yes	Council Member Martin - absent
Council Member Huisling– yes	Council Member Morieko - yes
Council Member Leonard – yes	Council Member Kreibich – yes

**BOROUGH OF GLEN ROCK
ORDINANCE # 1791**

“AN ORDINANCE AMENDING THE CODE OF THE BOROUGH OF GLEN ROCK, CHAPTER 162, ENTITLED PROPERTY MAINTENANCE.”

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and Council of the Borough of Glen Rock, County of Bergen and State of New Jersey as follows:

SECTION 1.

Chapter 162, Article 2 of the Code of the Borough of Glen Rock be and hereby is amended as follows: The number "10" is substituted with the number "5".

SECTION 2.

Chapter 162, Article 3 of the Code of the Borough of Glen Rock be and hereby is amended as follows: The number "10" is substituted with the number "5".

SECTION 3. Repealer.

All ordinances or parts of ordinances inconsistent or in conflict with this Ordinance are hereby repealed as to said inconsistencies and conflicts.

SECTION 4. Severability.

If any section, part of any section, or clause or phrase of this Ordinance is for any reason held to be invalid or unconstitutional, such decision shall not affect the remaining provisions of this Ordinance, and each section and subsection thereof, irrespective of the fact that any one or more of the subsections, sentences, clauses or phrases may be declared unconstitutional or invalid.

SECTION 5.

This Ordinance shall take effect immediately upon passage and publication according to law.

SECTION 6.

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

ATTEST:

APPROVED:
BOROUGH OF GLEN ROCK

Jacqueline Scalia, Borough Clerk

Mayor Bruce Packer

Council member O'Hagan welcomed and congratulated Evelyn Rodriquez from the office of the Borough Attorney Anthony Suarez. Evelyn just graduated and passed the Bar exam and will be working with Borough.

5. MEETING OPEN TO THE PUBLIC: (Before speaking at the meeting, each person must state their name and address. 3 minute limit)

Mary Deutschman, 70 Rodney Street - Would like more clarification on last Ordinance. Borough Attorney Anthony Suarez responded, the Ordinance relates to property maintenance violations, the property maintenance violation time frame will be cut down from 5 days to 10 days. Ms. Deutschman would like to know if Ordinance will be enforced with regards to the Bradford Street house? Council member Morieko responded the enforcement of Ordinance is through the Building Department. Complaints should be made directly to the Building/Zoning Department who will send out an inspector. Ms. Deutschman feels the burden shouldn't rely on residents to constantly complain if the issue is already know. Council member Huisking replied that a similar situation happened in his neighborhood, and the Zoning Department goes through a process, if a resident does not comply then penalties will be assessed to the property owner. Mayor Packer explained the United Way house is a private house and is treated the same way. Also commented if any resident sees an unkept property don't assume Borough officials know about it so call if there is a concern.

6. ADJOURNMENT

**Motion to adjourn the meeting was made by Council member Morieko
Seconded by Council member Huisking. All were in favor.
Meeting adjourned at 8:29pm.**